

TOWN ADMINISTRATOR BUDGET MESSAGE FISCAL YEAR 2006

January 10, 2005

The Honorable Board of Selectmen and the Residents of Natick it is with honor I submit the Town Administrator's Fiscal Year 2006 Budget.

The Fiscal Year 2006 Budget was developed with a set of revenue assumptions that are similar to Fiscal Year 2005. The FY2006 Budget assumes the commitment to local government on behalf of the Commonwealth will be substantially similar to FY05.

The Fiscal Year 2006 budget assumes that we will receive 1.9% or \$200,185 less from the Commonwealth than we did in the current fiscal year. In the FY03 to FY05 period the total decline in State Aid to Natick will be approximately \$1.8 million dollars or a 15% decline from the FY02 high point. We have not seen a similar decline in local aid in over ten years. We continue to navigate this precipitous decline without significant disruption to services.

However, this has not come without a cost. We are using sources of revenues that are not considered to be recurring, primarily an over reliance on "Free Cash" and Overlay Surplus. There is a possibility that State Aid will increase based upon the Governor's most recent remarks. If this turns out to be the case my recommendation will be to reduce our use of Free Cash in FY06. We must begin to wean ourselves off the heavy reliance on non-recurring revenue sources over the next several years. This will be a very difficult goal to achieve, but one that will ensure that we do not over-extend ourselves at the expense of stability and capital investment.

REVENUE SUMMARY:

- ◆ The Property Tax Levy is increased by the statutory limits as set by Proposition 2 1/2 - \$2 million dollars.
- ◆ New Growth is estimated at \$575,000 for FY06 as compared to FY05 actual growth of \$578,202. This item was lowered to reflect the weaker general economy.
- ◆ The Debt Exclusion for the Wilson Middle School is \$1,379,958 reflecting the annual debt costs associated with the project.
- ◆ State Aid has been reduced by 1.9% or \$200,185. This represents essentially level funding. The \$200,185 dollar reduction represents the one-time increase to State Aid in FY05. When the funds were received the Town was required to acknowledge that the funds were available for FY05 only.
- ◆ Estimated Receipts are calculated to be \$10.55 million dollars, a \$525,915 increase over FY05 estimates. This estimate is based on FY04 performance and our trends in FY05

- ◆ Free Cash usage is projected to be \$3.75 million dollars. This is consistent with the budget projections presented to Town Meeting in October. We are reserving the remaining balance of \$1.55 million dollars for the FY07 budget.
- ◆ The stabilization account is being used as projected to support existing debt. Usage in FY06 is \$675,000.
- ◆ Overlay Surplus; funds available after all abatement applications for multiple tax years will be used in the amount of \$675,000 in FY06 and \$500,000 in FY07.

Total revenue increases from \$86,186,285 in FY05 to \$89,369,556 in FY06 or \$3,183,271 or a 3.69% increase.

EXPENDITURE SUMMARY:

The changes in most departmental budgets are the result of contractual obligations and personnel by-law step increases. Most employees are at the top of their pay scale as a result of their length of employment.

However there are some changes that are the result of funding a full fiscal year's activities for initiatives commenced and authorized as a result of the Fall Town Meeting. Listed below are expenditure activities of note:

- ◆ The FY05 General Government Budget (all operating departments except the School Department) increases by \$827,607 or 3.52%. This increase is in part due to contractual obligations.
- ◆ The Education Budget (includes Natick Public School System and Keefe Technical School) increases 3.08% or \$1,106,173. This is consistent with the Educational Reform Act of 1993. In addition the bus fee subsidy put in place last year is still in place at a funding amount of \$105,500.
- ◆ The employee insurance portion of the budget has increased by 10.41% or \$977,906 primarily due to anticipated health insurance premium increases. This area of our budget continues to be a significant cost center and its annual growth shows few signs of abating in the near term.
- ◆ \$430,000 is being allocated for the deficit associated with the golf course enterprise fund. This is consistent with the projections made for the Course last year. The Course has seen an increase in golf rounds and is financially in better condition than in previous years.
- ◆ We are funding a \$325,000 supplement for this winter's snow removal activity.
- ◆ The Fire Department budget increases by 5.5 % or \$302,000 which reflects funding for 20 firefighters per shift and funds for anticipated retirements.
- ◆ Public Works Land Facilities budget increases by \$69,752 to reflect the costs to adequately and properly maintain the Town's parks and playgrounds. The liability for not maintaining the fields to a higher level is too great for the Town to

ignore. These funds primarily targeted towards material costs will allow for improved maintenance of the facilities resulting in a more consistent quality and quicker response for maintenance issues.

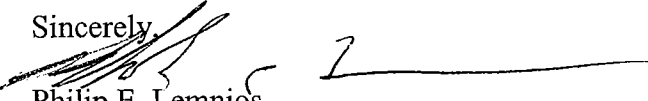
- ◆ The Morse Library budget increases by \$110,914 to reflect funding a full year of the costs associated with the changes made at Fall Town Meeting. These changes include increased hours of operations and increased part-time staffing. The Bacon Library has a \$13,568 increase as the Trustees have requested additional funds to provide for a more comprehensive leadership model. It should be noted that the Trustees have identified additional grant funds to help to off-set this increase.
- ◆ The Board of Selectmen's/Town Administrator's Office increases by \$77,792. The majority of this increase reflects a request to add a Director of Human Resources position to our organization. The creation of this position is supported unanimously by the Personnel Board. The Personnel Board will be making a presentation regarding this proposal in the near future. The Director of Human Resources is needed to help to manage our personnel policies and actions. We are an organization that is labor driven. Over 75% of our operational budget is labor related. We function in an environment that has ten unions, Civil Service provisions and local by-law governance in addition to numerous federal and state requirements. Our personnel functions are broad, complex and highly varied.
- ◆ The Contributory Retirement System's appropriation increases by 7.3% as required by PERAC, the state agency that regulates the retirement funding schedule.
- ◆ Capital Spending: The FY06 budget has \$1,000,000 allocated for capital spending. This allocation will provide for capital equipment replacements and improvements. We have received \$4.7 million dollars of requests. We will be funding \$1 million dollars of request without incurring any additional short-term or long term debt. This is being done in conjunction with our analysis of our long term debt position and our ability to add to existing debt obligations. The full five year plan will be distributed as a separate document within two weeks.

The entire expenditure side of the budget increases from \$86,186,285 in FY05 to \$89,369,556 in FY06 or \$3,183,271 or a 3.69% increase. The Fiscal Year 2006 Budget is in balance.

As we move forward with the Fiscal Year 2006 budget deliberations it will become clear that there are hurdles to be surmounted and opportunities to improve our local government. I am confident that through our collective efforts we will find the balance that will continue to provide for the residents of Natick the quality of services that makes Natick a wonderful place to live and to work.

It is an honor to serve the residents of Natick. The employees of the Town will continue to do their best to successfully guide this organization. Thank you.

Sincerely,


Philip E. Lemnios
Town Administrator

FY06 REVENUE AND EXPENDITURE SUMMARY

10-Jan-05

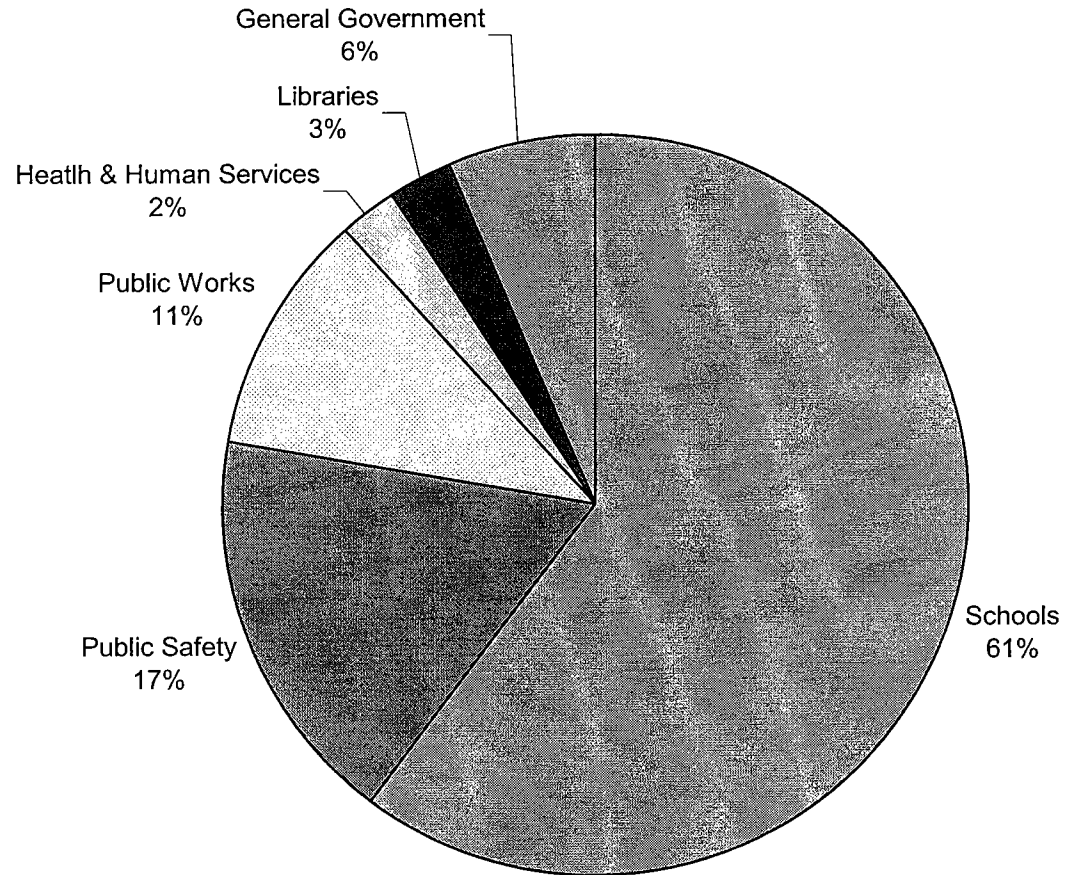
Revenue Summary	FY05	FY06	Dollar Change	% Change
Real Estate/Property Taxes				
Base Tax Levy	55,616,682	57,585,301	\$ 1,968,619	3.54%
Statutory 2 1/2 Increase	1,390,417	1,439,633	\$ 49,216	3.54%
Growth in Tax Base	578,202	575,000	\$ (3,202)	-0.55%
Debt Exclusion Override	1,313,405	1,379,958	\$ 66,553	5.07%
Total Tax Levy	\$ 58,898,706	\$ 60,979,892	\$ 2,081,186	3.53%
Intergovernmental Resources (State Aid)				
Education Items	5,933,840	5,933,840	\$ -	0.00%
General Government Items	4,657,013	4,456,829	\$ (200,185)	-4.30%
Projected Net State Aid	\$ 10,590,853	\$ 10,390,669	\$ (200,185)	-1.89%
Local Receipts				
Estimated Receipts	10,024,086	10,550,000	\$ 525,914	5.25%
Intergovernmental Transfer	2,005,683	2,153,996	\$ 148,313	7.39%
Available Funds (Free Cash)	2,790,801	3,750,000	\$ 959,199	34.37%
Stabilization Fund	582,576	675,000	\$ 92,424	15.86%
Overlay Surplus	958,597	675,000	\$ (283,597)	-29.58%
Other Available Funds	334,983	195,000	\$ (139,983)	-41.79%
	\$ 16,696,726	\$ 17,998,996	\$ 1,302,270	7.80%
TOTAL RECEIPTS	\$ 86,186,285	\$ 89,369,556	\$ 3,183,271	3.69%

Expenditure Summary	FY05	FY06	Dollar Change	% Change
General Government	23,517,045	24,344,652	\$ 827,607	3.52%
School Budget	35,900,967	37,007,140	\$ 1,106,173	3.08%
School BusTransportation subsidy	287,000	105,500	\$ (181,500)	-63.24%
Personnel Board Wage Adjustment		100,000		
Commission for Disabled	3,000	3,000	\$ -	0.00%
Insurance	9,391,395	10,369,301	\$ 977,906	10.41%
Property Insurance	371,300	415,000	\$ 43,700	11.77%
Pension Total	3,867,963	4,151,330	\$ 283,367	7.33%
Non-Contrib.. Retirement	191,513	170,383	\$ (21,130)	-11.03%
Debt & Interest	7,721,412	7,845,269	\$ 123,857	1.60%
Reserve Fund	250,000	250,000	\$ -	0.00%
Capital Improvements	1,371,954	1,000,000	\$ (371,954)	-27.11%
Pending Wage Settlements	98,323	201,911	\$ 103,588	105.35%
	\$ 82,971,872	\$ 85,963,485	\$ 2,991,613	3.61%
Other				
State & County Assessments	1,113,717	1,141,560	\$ 27,843	2.50%
Cherry Sheet Offsets	345,864	354,511	\$ 8,647	2.50%
Tax Title	5,000	5,000	\$ -	0.00%
Overlay	1,100,181	1,150,000	\$ 49,819	4.53%
Unpaid Bills from Previous Fiscal Year	5,063	-	\$ (5,063)	-100.00%
Snow Removal Supplement	184,588	325,000	\$ 140,412	76.07%
Golf Course Deficit	460,000	430,000	\$ (30,000)	-6.52%
	\$ 3,214,413	\$ 3,406,071	\$ 191,658	5.96%
TOTAL EXPENDITURES	\$ 86,186,285	\$ 89,369,556	\$ 3,183,271	3.69%
NET EXCESS / (DEFICIT)	\$ 0	\$ 0		

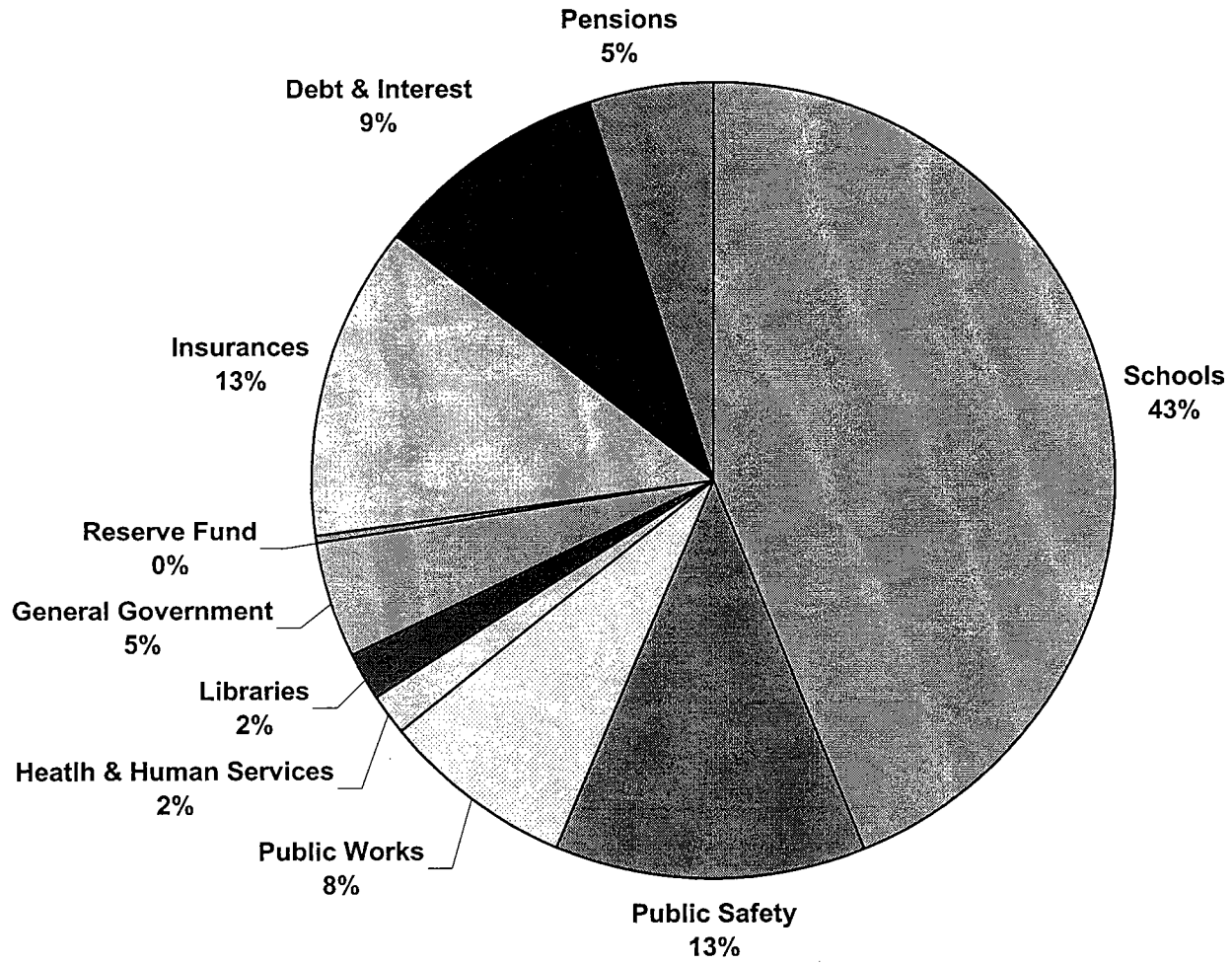
FY06 Departmental Budget Summary

Department	FY05 Budget	FY06 Budget	Dollar Difference	Percent Change
School	\$ 34,746,016	\$ 35,837,412	\$ 1,091,396	3.1%
Reg. Technical School	\$ 1,154,952	\$ 1,169,728	\$ 14,776	1.3%
Sub-Total:	\$ 35,900,968	\$ 37,007,140	\$ 1,106,172	3.1%
Emergency Mgmt	\$ 1,100	\$ 1,100	\$ -	0.0%
Fire	\$ 5,526,027	\$ 5,828,063	\$ 302,036	5.5%
Police	\$ 4,636,744	\$ 4,636,585	\$ (159)	0.0%
Street Lighting	\$ 227,000	\$ 192,000	\$ (35,000)	-15.4%
PW Admin	\$ 357,732	\$ 372,196	\$ 14,464	4.0%
PW Bldg. Maint.	\$ 1,290,849	\$ 1,336,556	\$ 45,707	3.5%
PW Engineering	\$ 302,916	\$ 362,228	\$ 59,312	19.6%
PW Equipment Maint	\$ 850,519	\$ 885,836	\$ 35,317	4.2%
PW Highway Maint/Sanitation/Recycling	\$ 2,988,521	\$ 2,976,468	\$ (12,053)	-0.4%
PW Land Facilities	\$ 579,113	\$ 648,865	\$ 69,752	12.0%
Bd. Of Health	\$ 331,196	\$ 333,157	\$ 1,961	0.6%
COA	\$ 198,960	\$ 215,977	\$ 17,017	8.6%
Bus Service	\$ 184,720	\$ 192,504	\$ 7,784	4.2%
Parks and Rec	\$ 500,764	\$ 525,242	\$ 24,478	4.9%
Human Services	\$ 35,856	\$ 41,704	\$ 5,848	16.3%
Veterans Services	\$ 159,151	\$ 160,130	\$ 979	0.6%
Morse Library	\$ 1,462,843	\$ 1,573,757	\$ 110,914	7.6%
Bacon Free Library	\$ 89,125	\$ 102,693	\$ 13,568	15.2%
Assessing	\$ 401,047	\$ 400,730	\$ (317)	-0.1%
Board of Selectmen	\$ 511,497	\$ 589,290	\$ 77,793	15.2%
Community Development	\$ 634,059	\$ 620,844	\$ (13,215)	-2.1%
Finance Committee	\$ 7,060	\$ 16,100	\$ 9,040	128.0%
Information Systems	\$ 789,473	\$ 847,760	\$ 58,287	7.4%
Parking Enforcement	\$ 112,657	\$ 115,697	\$ 3,040	2.7%
Personnel Board	\$ 1,000	\$ 1,000	\$ -	0.0%
Registrar of Voters	\$ 51,563	\$ 46,013	\$ (5,550)	-10.8%
Weights & Measures	\$ 13,705	\$ 13,705	\$ (0)	0.0%
Town Clerk	\$ 204,925	\$ 209,644	\$ 4,719	2.3%
Town Treasurer	\$ 191,901	\$ 189,059	\$ (2,842)	-1.5%
Town Collector	\$ 303,960	\$ 339,602	\$ 35,642	11.7%
Town Comptroller	\$ 285,061	\$ 289,143	\$ 4,082	1.4%
Legal Services	\$ 276,500	\$ 271,500	\$ (5,000)	-1.8%
Town Report	\$ 6,000	\$ 6,000	\$ -	0.0%
Arts Council	\$ 700	\$ 700	\$ -	0.0%
Comm. for the Disabled	\$ 1,300	\$ 1,300	\$ -	0.0%
Historical Comm	\$ 1,000	\$ 1,000	\$ -	0.0%
Historic Distric Comm	\$ 500	\$ 500	\$ -	0.0%
Sub-Total:	\$ 23,517,045	\$ 24,344,650	\$ 827,605	3.5%
Debt Service	\$ 7,721,412	\$ 7,845,269	\$ 123,857	1.6%
Employee Insurance	\$ 9,391,395	\$ 10,369,301	\$ 977,906	10.4%
Property Insurance	\$ 371,300	\$ 415,000	\$ 43,700	11.8%
Reserve Fund	\$ 250,000	\$ 250,000	\$ -	0.0%
Contributory Retirement	\$ 3,867,963	\$ 4,151,330	\$ 283,367	7.3%
Non-Contributory Retirement	\$ 191,513	\$ 170,383	\$ (21,130)	-11.0%
	\$ 21,793,583	\$ 23,201,283	\$ 1,407,700	6.5%
Total:	\$ 81,211,596	\$ 84,553,073	\$ 3,341,477	4.1%

FY06 SHARE OF OPERATIONAL BUDGET BY FUNCTION



FY06 SHARE BY ALL FUNCTIONS



FY06 BUDGET ANALYSIS

Total Budget		\$ 89,369,556
Less	Unclassified	
	Debt	\$ (7,845,269)
	Health Insurance	\$ (10,319,301)
	Property/Liability Insurance	\$ (415,000)
	Reserve Fund	\$ (250,000)
	Retirement	\$ (4,151,330)
	Non-Contrib Ret.	\$ (170,383)
	Capital Improvements	\$ (1,000,000)
		<u>\$ (24,151,283)</u>
Less	Other Assesments	
	Overlay Reserve	\$ (1,150,000)
	State Assesments	\$ (1,141,560)
	Cherry Sheet Off-Sets	\$ (354,511)
	Golf Course Deficit	\$ (430,000)
	Snow Supplement	\$ (325,000)
	Tax Title Forclosure	\$ (5,000)
		<u>\$ (3,406,071)</u>
Operating Budget		\$ 61,812,202
Less	School	\$ (37,007,140)
	Police	\$ (4,636,585)
	Fire	\$ (5,828,063)
	Public Works	\$ (6,582,149)
	Library	\$ (1,676,450)
		<u>\$ (55,730,387)</u>
Balance Remaining For All Other Functions:		<u>\$ 6,081,815</u>

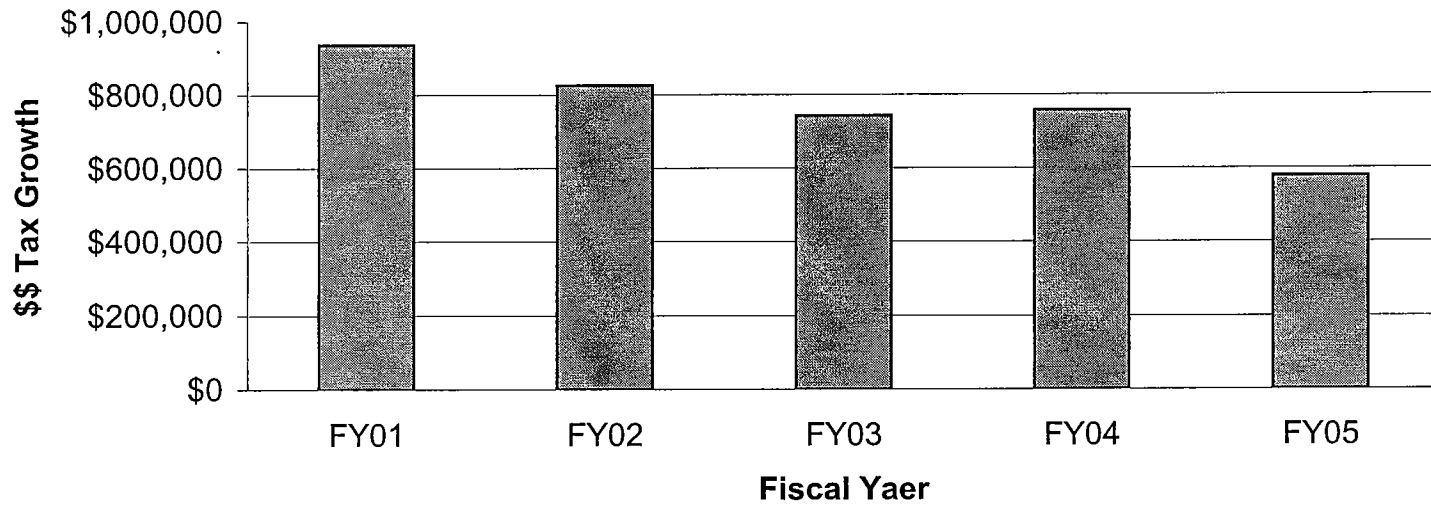
TOWN OF NATICK
LEVY LIMIT SUMMARY
FY2000 - FY2006

Components	Fiscal Year 2000 Levy Actual	Fiscal Year 2001 Levy Actual	Fiscal Year 2002 Levy Actual	Fiscal Year 2003 Levy Actual	Fiscal Year 2004 Levy Actual	Fiscal Year 2005 Levy Actual	<i>Fiscal Year 2006 Levy Estimated</i>
Prior Year Levy Limit	45,081,560	46,895,817	49,430,917	51,491,942	53,521,724	55,616,682	57,585,301
Proposition 2 1/2% Levy Increase	1,127,039	1,172,395	1,235,773	1,287,299	1,338,043	1,390,417	1,439,633
New Construction Growth	683,689	935,705	825,252	742,483	756,915	578,202	575,000
Operational Override	-	427,000	-	-	-	-	-
Net Levy Increase	1,810,728	2,535,100	2,061,025	2,029,782	2,094,958	1,968,619	2,014,633
Levy Limit	46,892,288	49,430,917	51,491,942	53,521,724	55,616,682	57,585,301	59,599,934
Debt Exclusion Levy	-	-	86,498	639,000	317,000	1,313,405	1,379,958
Total Tax Levy	46,892,288	49,430,917	51,578,440	54,160,724	55,933,682	58,898,706	60,979,892

FIVE (5) YEAR CONSTRUCTION GROWTH HISTORY
Fiscal Years FY2000 - FY2004

Category	FY2001	FY2002	FY2003	FY2004
Residential New Value	\$ 31,722,400	\$ 32,360,400	\$ 44,518,800	\$ 24,863,700
Commercial New Value	\$ 30,162,780	\$ 32,416,120	\$ 14,314,980	\$ 36,574,117
Total Taxable Valuation	\$ 3,878,632,775	\$ 4,084,707,645	\$ 4,394,385,885	\$ 5,498,901,660
Tax Rate / \$1,000 Assessed Valuation	\$ 12.74	\$ 12.62	\$ 12.32	\$ 10.17
Residential Tax Growth	\$ 479,643	\$ 412,271	\$ 561,827	\$ 306,321
Commercial Tax Growth	\$ 456,062	\$ 412,981	\$ 180,656	\$ 450,594
Total Tax Growth	\$ 935,705	\$ 825,252	\$ 742,483	\$ 756,915
Total Tax Levy	\$ 49,413,782	\$ 51,549,010	\$ 54,138,834	\$ 55,923,830

Five (5) Year Construction Growth



**Debt Exclusion Calculation for
FY06**

Year	Project	Issue Amount	Interest Rate	Fiscal Year 2005			Fiscal Year 2006		
				Balance	Principal	Interest	Balance	Principal	Interest
2004	Wilson Middle School	\$ 9,850,000	4.14319%	\$ 9,850,000	\$ 495,000	\$ 391,800.00	\$ 9,355,000	\$ 495,000	\$ 381,900.00
2004	Wilson Middle School	\$ 1,300,000	4.14574%	\$ 1,300,000	\$ 65,000	\$ 51,756.25	\$ 1,235,000	\$ 65,000	\$ 50,456.25
2004	Kennedy Middle School	\$ 1,000,000	3.29857%	\$ 1,000,000	\$ 100,000	\$ 32,750.00	\$ 900,000	\$ 100,000	\$ 30,750.00
2004	Wilson Middle School (BAN's)	\$ 14,700,000	2.50000%	\$ -	\$ -	\$ 294,000.00	\$ -	\$ -	\$ 367,500.00

Total Debt Service	\$	1,430,306		\$	1,490,606
Premium	\$	(130,683)		\$	(125,000)
Issue Costs	\$	24,733		\$	25,000
Premium GOB's	\$	(10,951)		\$	(10,648)
	\$	1,313,405		Estimate	\$ 1,379,958

NATICK STATE AID SUMMARY

10/5/2004

	FY02	FY03	FY04	FY05	<i>FY06 Proposed</i>	Dollar Change	Percentage Change
A. EDUCATION							
Distributions and Reimbursements							
1 Chapter 70	\$ 4,931,682	\$ 4,931,682	\$ 3,945,346	\$ 3,945,346	\$ 3,945,346	\$ -	0.0%
2 School Transportation	\$ 175,168	\$ 155,205	\$ -	\$ -	\$ -	\$ -	
3 School Construction	\$ 1,475,035	\$ 1,475,035	\$ 1,460,284	\$ 1,369,707	\$ 1,369,707	\$ -	0.0%
4 Retired Teachers' Pensions						\$ -	
5 Charter School Tuition Reimbursement			\$ 5,610	\$ 289,686	\$ 289,686	\$ -	0.0%
6 Charter School Capital Reimbursement				\$ 28,196	\$ 28,196	\$ -	
Off-Set Items-Reserve for Direct Expenditure							
6 Racial Equity	\$ 261,164	\$ 272,465	\$ 247,382	\$ 283,721	\$ 283,721	\$ -	
8 School Lunch	\$ 16,086	\$ 17,067	\$ 17,375	\$ 17,184	\$ 17,184	\$ -	
9 Aid to Reduce Class Size						\$ -	
Sub-Total, All Education Items	\$ 6,859,135	\$ 6,851,454	\$ 5,675,997	\$ 5,933,840	\$ 5,933,840	\$ -	0.0%
B. GENERAL GOVERNMENT							
Distributions and Reimbursements							
1 Lottery, Beano & other Charity Games	\$ 2,435,049	\$ 2,207,372	\$ 2,069,792	\$ 2,069,792	\$ 2,069,792	\$ -	0.0%
2 Additional Assistance	\$ 2,444,348	\$ 2,071,591	\$ 1,942,474	\$ 1,942,474	\$ 1,942,474	\$ -	0.0%
3 Highway Fund	\$ 50,241					\$ -	
4 Local Share of Racing Taxes						\$ -	
5 Regional Public Libraries						\$ -	
6 Police Career Incentive	\$ 167,389	\$ 193,498	\$ 198,346	\$ 209,187	\$ 209,187	\$ -	0.0%
7 Urban Renewal Projects						\$ -	
8 Veterans Benefits	\$ 15,714	\$ 47,759	\$ 26,370	\$ 30,945	\$ 30,945	\$ -	0.0%
9 Exemptions: Vets, Blind & Surviving Spouse	\$ 42,980	\$ 43,468	\$ 43,124	\$ 40,918	\$ 40,918	\$ -	0.0%
10 Exemptions: Elderly	\$ 40,487	\$ 37,667	\$ 35,593	\$ 35,140	\$ 35,140	\$ -	0.0%
11 State Owned Land	\$ 100,227	\$ 66,587	\$ 53,308	\$ 83,414	\$ 83,414	\$ -	0.0%
11A Mitigation Account (FY05 Only)				\$ 200,185	\$ -	\$ (200,185)	
Off-Set Items-Reserve for Direct Expenditure							
12 Public Libraries	\$ 42,989	\$ 36,091	\$ 39,616	\$ 44,958	\$ 44,958	\$ -	0.0%
Sub-Total, All General Government	\$ 5,339,424	\$ 4,704,033	\$ 4,408,623	\$ 4,657,013	\$ 4,456,828	\$ (200,185)	-4.5%
C. TOTAL ESTIMATED RECEIPTS FOR FISCAL YEAR	\$ 12,198,559	\$ 11,555,487	\$ 10,084,620	\$ 10,590,853	\$ 10,390,668	\$ (200,185)	-2.0%
Dollar Change From Previous Year		\$ (643,072)	\$ (1,470,867)	\$ 506,233	\$ (200,185)		
PerCentage Change		-5.27%	-12.73%	5.02%	-1.99%		
Dollar Change From FY02 vs FY06					\$ (1,807,891)		
PerCentage Change FY02 vs FY06					-14.8%		

Massachusetts Department of Revenue
 Division of Local Services
 Municipal Databank/Local Aid Section

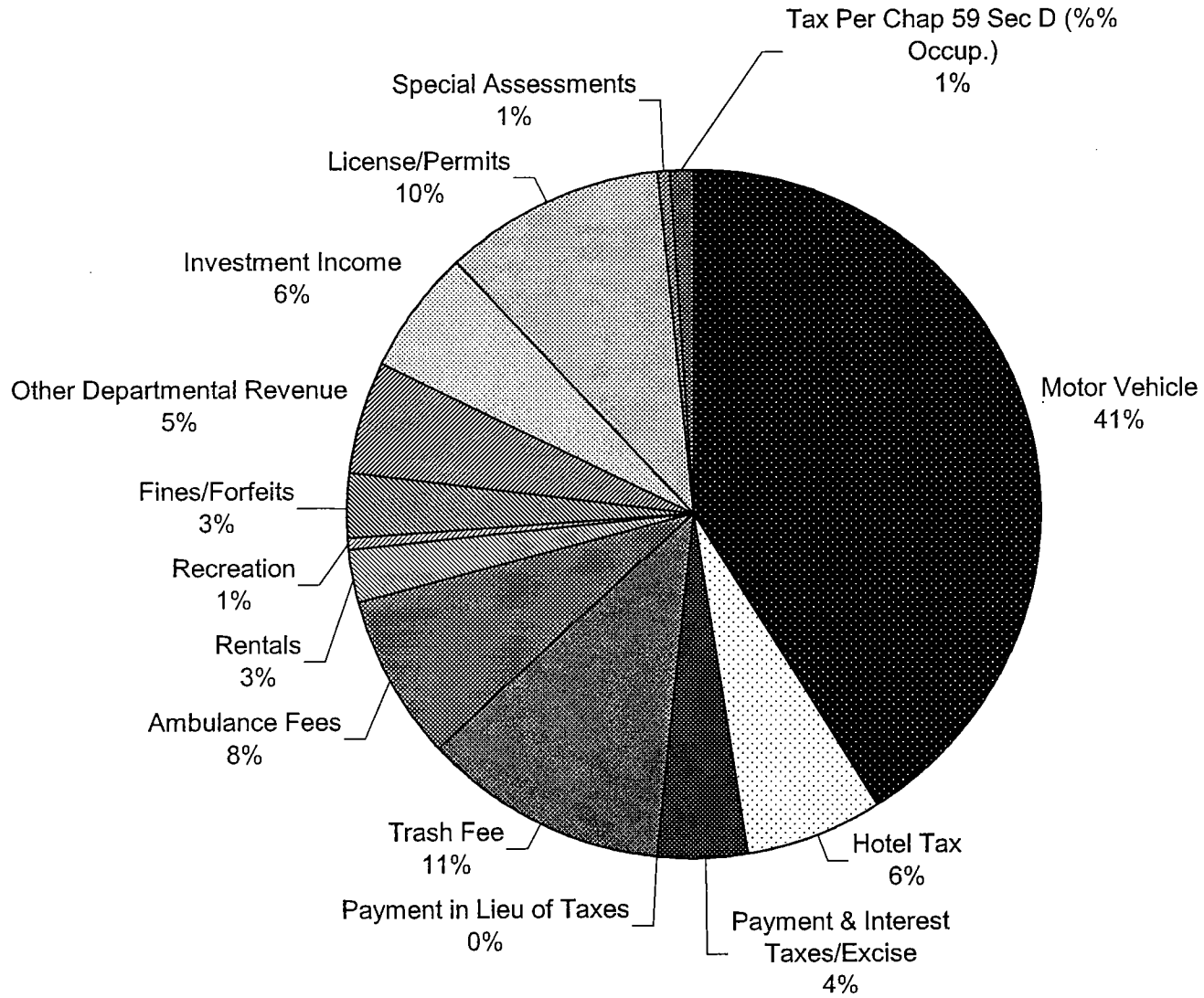
Net Cherry Sheet State Aid: Fiscal Year's 1981 - 2005

Municipality	Receipts	Assessments	Net	%% Change
NATICK				
FY1981	4,061,561	1,544,030	2,517,531	
FY1982	4,968,150	1,613,657	3,354,493	33.2%
FY1983	5,668,562	1,443,820	4,224,742	25.9%
FY1984	5,874,359	1,355,815	4,518,544	7.0%
FY1985	6,655,132	1,372,409	5,282,723	16.9%
FY1986	6,999,288	965,399	6,033,889	14.2%
FY1987	8,018,747	957,695	7,061,052	17.0%
FY1988	8,609,621	994,798	7,614,823	7.8%
FY1989	8,919,035	659,388	8,259,647	8.5%
FY1990	7,510,169	700,485	6,809,684	-17.6%
FY1991	7,217,108	749,786	6,467,322	-5.0%
FY1992	6,098,055	782,205	5,315,850	-17.8%
FY1993	6,354,096	794,137	5,559,959	4.6%
FY1994	6,602,744	880,960	5,721,784	2.9%
FY1995	6,871,644	886,590	5,985,054	4.6%
FY1996	7,270,092	895,660	6,374,432	6.5%
FY1997	7,719,148	912,960	6,806,188	6.8%
FY1998	7,998,361	900,644	7,097,717	4.3%
FY1999	9,308,406	932,164	8,376,242	18.0%
FY2000	10,135,000	977,458	9,157,542	9.3%
FY2001	11,036,046	908,033	10,128,013	10.6%
FY2002	12,198,559	862,301	11,336,258	11.9%
FY2003	11,996,836	815,192	11,181,644	-1.4%
FY2004	10,085,607	840,678	9,244,929	-17.3%
FY2005	10,388,853	1,113,717	9,275,136	0.3%

ESTIMATED RECEIPT HISTORY
FISCAL YEAR 2000 THROUGH FISCAL YEAR 2006

Receipt	Actual Receipts					3Yr Average FY02 - FY04	FY05	EST FY06
	FY00	FY01	FY02	FY03	FY04			
Motor Vehicle	\$ 3,065,303	\$ 3,744,668	\$ 4,156,493	\$ 3,681,214	\$ 4,449,072	\$ 4,095,593	\$ 4,100,000	\$ 4,350,000
Hotel Tax	\$ 636,757	\$ 629,801	\$ 751,424	\$ 653,061	\$ 614,400	\$ 672,962	\$ 612,421	\$ 650,000
Payment & Interest Taxes/Excise	\$ 536,218	\$ 301,198	\$ 340,906	\$ 388,315	\$ 474,926	\$ 401,382	\$ 400,000	\$ 450,000
Payment in Lieu of Taxes	\$ 96,226	\$ 12,440	\$ 12,290	\$ 12,208	\$ 35,846	\$ 20,115	\$ 35,846	\$ 12,000
Trash Fee				\$ 1,621,500	\$ 1,328,176		\$ 1,300,000	\$ 1,200,000
Other Charges for Services								
Police Special Duty Service Charges	\$ 20,877	\$ 42,682	\$ 35,031	\$ 33,664	\$ -	\$ 22,898	\$ -	\$ -
Ambulance Fees	\$ 453,261	\$ 480,529	\$ 722,513	\$ 752,436	\$ 798,901	\$ 757,950	\$ 750,000	\$ 800,000
Rentals	\$ 193,904	\$ 214,760	\$ 244,181	\$ 300,325	\$ 296,098	\$ 280,202	\$ 250,000	\$ 275,000
Recreation	\$ 113,792	\$ 107,060	\$ 113,330	\$ 82,681	\$ 86,872	\$ 94,294	\$ 69,579	\$ 70,000
Other Departmental Revenue								
Fines/Forfeits	\$ 429,483	\$ 442,436	\$ 384,134	\$ 313,205	\$ 327,264	\$ 341,534	\$ 325,000	\$ 325,000
Other Departmental Revenue	\$ 313,588	\$ 372,005	\$ 396,338	\$ 464,256	\$ 674,895	\$ 511,830	\$ 450,000	\$ 550,000
Investment Income	\$ 1,136,623	\$ 1,262,268	\$ 812,780	\$ 785,377	\$ 763,857	\$ 787,338	\$ 600,000	\$ 600,000
License/Permits	\$ 965,253	\$ 1,058,870	\$ 807,221	\$ 927,158	\$ 1,133,843	\$ 956,074	\$ 1,100,000	\$ 1,100,000
Special Assessments	\$ 114,818	\$ 62,968	\$ 196,725	\$ 276,072	\$ 231,414	\$ 234,737	\$ 55,000	\$ 55,000
Miscellaneous Non-Recurring								
Additional Lottery aid		\$ 381,067		\$ -	\$ -	\$ -	\$ -	\$ -
Tax Per Chap 59 Sec D (% Occup.)		\$ 81,621	\$ 112,177	\$ 358,948	\$ 107,551	\$ 192,892	\$ 100,000	\$ 113,000
Total Estimated Receipts:	\$ 8,076,103	\$ 9,194,372	\$ 9,085,542	\$ 10,650,421	\$ 11,323,114	\$ 10,353,026	\$ 10,147,846	\$ 10,550,000

FY06 ESTIMATED RECIEPTS DISTRIBUTION



Stabilization Fund Use

Balance 3/1/2003	\$	5,430,368
Balance 12/1/2004	\$	4,816,509

Fiscal Year	Est. Appropriation	Projected Balance
FY2005 Debt	582,576	4,233,933
FY2006 Debt	675,000	3,558,933
FY2007 Debt	600,000	2,958,933
FY2008 Debt	525,000	2,433,933
FY2009 Debt	450,000	1,983,933
FY2010 Debt	375,000	1,608,933
FY2011 Debt	300,000	1,308,933
FY2012 Debt	225,000	1,083,933
FY2013 Debt	150,000	933,933
FY2014 Debt	75,000	858,933

Debt Repayment Subsidy

Project

Brown School
 Lilja School
 Morse Library
 Public Safety Bldg
 Town Hall
 BenHem School

Massachusetts Department of Revenue
 Division of Local Services
 Municipal Databank/Local Aid Section

Stabilization Fund & Free Cash as a Percentage of the Budget

Municipality	DOR Code	FY Budget &		Free Cash	Free Cash as % of Budget	FY Stabilization	Stabilization Fund	Stabilization Fund as % of Budget
		Free Cash	Total Budget					
NATICK	198	1994	52,636,126	804,603	1.53	1993	1,064,237	2.02
	198	1995	55,705,273	1,442,721	2.59	1994	16,775	0.03
	198	1996	59,009,032	1,675,191	2.84	1995	17,458	0.03
	198	1997	62,734,652	2,131,823	3.40	1996	1,057,490	1.69
	198	1998	68,109,313	2,728,405	4.01	1997	2,509,544	3.68
	198	1999	72,791,084	3,450,176	4.74	1998	4,018,340	5.52
	198	2000	75,694,320	3,431,756	4.53	1999	5,008,704	6.62
	198	2001	82,010,563	3,913,775	4.77	2000	5,723,421	6.98
	198	2002	92,884,723	3,584,494	3.86	2001	6,024,265	6.49
	198	2003	89,671,309	4,337,157	4.84	2002	5,975,205	6.66
	198	2004	92,586,901	4,620,048	4.99	2003	5,464,106	5.90

Massachusetts Department of Revenue
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