

Town of Natick Debt  
Totals by Issuance Categories  
Fiscal Years 2006 to 2015

General Government Debt	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Bond Principal	\$ 2,247,183	\$ 2,227,342	\$ 2,077,504	\$ 2,072,810	\$ 2,073,271	\$ 2,033,798	\$ 2,034,288	\$ 2,024,182	\$ 1,972,451	\$ 1,822,451
Bond Interest	\$ 1,120,839	\$ 1,027,179	\$ 932,023	\$ 837,038	\$ 737,654	\$ 640,174	\$ 543,724	\$ 446,007	\$ 347,725	\$ 252,452
Note Principal	\$ 349,000	\$ 349,000	\$ 329,000	\$ 214,000	\$ 189,000	\$ -	\$ -	\$ -	\$ -	\$ -
Note Interest	\$ 36,913	\$ 31,793	\$ 22,085	\$ 13,980	\$ 6,615	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total General Government Debt Service</b>	<b>\$ 3,753,935</b>	<b>\$ 3,635,313</b>	<b>\$ 3,360,612</b>	<b>\$ 3,137,829</b>	<b>\$ 3,006,540</b>	<b>\$ 2,673,972</b>	<b>\$ 2,578,012</b>	<b>\$ 2,470,189</b>	<b>\$ 2,320,176</b>	<b>\$ 2,074,903</b>

School Department Debt	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Bond Principal	\$ 2,081,000	\$ 2,081,000	\$ 2,076,000	\$ 2,076,000	\$ 2,076,000	\$ 2,071,000	\$ 2,071,000	\$ 2,071,000	\$ 2,071,000	\$ 1,966,000
Bond Interest	\$ 1,449,959	\$ 1,370,157	\$ 1,286,615	\$ 1,194,546	\$ 1,103,451	\$ 1,007,984	\$ 911,730	\$ 814,966	\$ 717,126	\$ 618,200
Note Principal	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ -	\$ -	\$ -	\$ -	\$ -
Note Interest	\$ 433,375	\$ 15,240	\$ 11,430	\$ 8,890	\$ 4,445	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total School Department Debt Service</b>	<b>\$ 4,091,334</b>	<b>\$ 3,593,397</b>	<b>\$ 3,501,045</b>	<b>\$ 3,406,436</b>	<b>\$ 3,310,896</b>	<b>\$ 3,078,984</b>	<b>\$ 2,982,730</b>	<b>\$ 2,885,966</b>	<b>\$ 2,788,126</b>	<b>\$ 2,584,200</b>

Total Debt Supported by the General Fund	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
General Government (Total)	\$ 3,753,935	\$ 3,635,313	\$ 3,360,612	\$ 3,137,829	\$ 3,006,540	\$ 2,673,972	\$ 2,578,012	\$ 2,470,189	\$ 2,320,176	\$ 2,074,903
School Department (Total)	\$ 4,091,334	\$ 3,593,397	\$ 3,501,045	\$ 3,406,436	\$ 3,310,896	\$ 3,078,984	\$ 2,982,730	\$ 2,885,966	\$ 2,788,126	\$ 2,584,200
<b>Total General Fund Debt Service</b>	<b>\$ 7,845,269</b>	<b>\$ 7,228,711</b>	<b>\$ 6,861,657</b>	<b>\$ 6,544,265</b>	<b>\$ 6,317,436</b>	<b>\$ 5,752,956</b>	<b>\$ 5,560,742</b>	<b>\$ 5,356,154</b>	<b>\$ 5,108,301</b>	<b>\$ 4,659,103</b>

Water and Sewer Enterprise Fund Debt	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Bond Principal	\$ 1,188,023	\$ 1,181,085	\$ 1,146,656	\$ 1,139,467	\$ 1,135,321	\$ 1,131,395	\$ 1,082,573	\$ 693,984	\$ 568,333	\$ 530,940
Bond Interest	\$ 530,698	\$ 491,674	\$ 449,582	\$ 402,951	\$ 357,605	\$ 312,014	\$ 266,692	\$ 221,997	\$ 194,496	\$ 171,427
Note Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total W/S Enterprise Fund Debt Service</b>	<b>\$ 1,718,721</b>	<b>\$ 1,672,759</b>	<b>\$ 1,596,238</b>	<b>\$ 1,542,418</b>	<b>\$ 1,492,926</b>	<b>\$ 1,443,409</b>	<b>\$ 1,349,265</b>	<b>\$ 915,981</b>	<b>\$ 762,829</b>	<b>\$ 702,367</b>

Golf Course Enterprise Fund Debt	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Bond Principal	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 185,386	\$ 185,386
Bond Interest	\$ 143,060	\$ 135,471	\$ 127,845	\$ 120,033	\$ 111,960	\$ 103,775	\$ 95,408	\$ 86,854	\$ 78,156	\$ 69,165
Note Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total W/S Enterprise Fund Debt Service</b>	<b>\$ 329,588</b>	<b>\$ 321,999</b>	<b>\$ 314,373</b>	<b>\$ 306,561</b>	<b>\$ 298,488</b>	<b>\$ 290,302</b>	<b>\$ 281,935</b>	<b>\$ 273,382</b>	<b>\$ 263,543</b>	<b>\$ 254,551</b>

Town of Natick  
General Government Bonds  
Fiscal Years 2006 to 2015

As of December 22, 2004

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Morse Institute Library (final maturity 2017)</b>										
Principal Subtotal (Original Issue Amount: \$8,969,028)	\$ 500,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 470,000
Interest Subtotal	\$ 259,848	\$ 236,021	\$ 211,939	\$ 186,879	\$ 160,999	\$ 135,131	\$ 109,363	\$ 83,338	\$ 56,895	\$ 31,028
Total Debt Service	\$ 759,848	\$ 731,021	\$ 706,939	\$ 681,879	\$ 655,999	\$ 630,131	\$ 604,363	\$ 578,338	\$ 551,895	\$ 501,028

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Municipal Complex (final maturity 2018)</b>										
Principal Subtotal (Original Issue Amount: \$18,910,000)	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,045,000	\$ 1,045,000
Interest Subtotal	\$ 599,600	\$ 554,538	\$ 508,638	\$ 460,163	\$ 409,263	\$ 359,088	\$ 309,463	\$ 258,825	\$ 207,325	\$ 155,288
Total Debt Service	\$ 1,649,600	\$ 1,604,538	\$ 1,558,638	\$ 1,510,163	\$ 1,459,263	\$ 1,409,088	\$ 1,359,463	\$ 1,308,825	\$ 1,252,325	\$ 1,200,288

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Land Acquisition (final maturity 2014)</b>										
Principal Subtotal (Original Issue Amount: \$812,000)	\$ 101,500	\$ 95,700	\$ 92,800	\$ 89,900	\$ 89,900	\$ 87,000	\$ 87,000	\$ 81,200	\$ 72,500	\$ -
Interest Subtotal	\$ 24,889	\$ 22,798	\$ 20,561	\$ 17,603	\$ 14,457	\$ 11,368	\$ 7,888	\$ 4,524	\$ 1,450	\$ -
Total Debt Service	\$ 126,389	\$ 118,498	\$ 113,361	\$ 107,503	\$ 104,357	\$ 98,368	\$ 94,888	\$ 85,724	\$ 73,950	\$ -

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Landfill Capping (final maturity 2020)</b>										
Principal Subtotal (Original Issue Amount: \$5,838,547)	\$ 303,472	\$ 298,472	\$ 293,472	\$ 293,472	\$ 293,472	\$ 258,472	\$ 258,472	\$ 258,472	\$ 254,614	\$ 254,614
Interest Subtotal	\$ 181,748	\$ 168,550	\$ 155,223	\$ 141,475	\$ 127,095	\$ 113,817	\$ 101,619	\$ 89,170	\$ 76,605	\$ 63,937
Total Debt Service	\$ 485,221	\$ 467,023	\$ 448,696	\$ 434,948	\$ 420,567	\$ 372,289	\$ 360,091	\$ 347,642	\$ 331,219	\$ 318,551

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Fuel Storage Tank Removal (final maturity 2015)</b>										
Principal Subtotal (Original Issue Amount: \$1,388,000)	\$ 118,500	\$ 114,300	\$ 112,200	\$ 110,100	\$ 110,100	\$ 108,000	\$ 108,000	\$ 103,800	\$ 92,500	\$ 40,000
Interest Subtotal	\$ 41,402	\$ 37,637	\$ 33,745	\$ 29,263	\$ 24,600	\$ 19,956	\$ 15,017	\$ 10,151	\$ 5,450	\$ 2,200
Total Debt Service	\$ 159,902	\$ 151,937	\$ 145,945	\$ 139,363	\$ 134,700	\$ 127,956	\$ 123,017	\$ 113,951	\$ 97,950	\$ 42,200

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Title V Residential Loans (final maturity 2023)</b>										
Principal Subtotal (Original Issue Amount: \$237,935)	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,862	\$ 12,862	\$ 12,710	\$ 12,837	\$ 12,837
Interest Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,862	\$ 12,862	\$ 12,710	\$ 12,837	\$ 12,837

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Other (Storm Water, Fire Truck) (final maturity 2013)</b>										
Principal Subtotal (Original Issue Amount: \$916,457)	\$ 160,900	\$ 161,059	\$ 21,220	\$ 21,527	\$ 21,987	\$ 22,463	\$ 22,954	\$ 22,999	\$ -	\$ -
Interest Subtotal	\$ 13,351	\$ 7,635	\$ 1,917	\$ 1,655	\$ 1,242	\$ 815	\$ 375	\$ -	\$ -	\$ -
Total Debt Service	\$ 174,251	\$ 168,693	\$ 23,137	\$ 23,182	\$ 23,229	\$ 23,279	\$ 23,329	\$ 22,999	\$ -	\$ -

Fiscal Year Totals	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Principal	\$ 2,247,183	\$ 2,227,342	\$ 2,077,504	\$ 2,072,810	\$ 2,073,271	\$ 2,033,798	\$ 2,034,288	\$ 2,024,182	\$ 1,972,451	\$ 1,822,451
Interest	\$ 1,120,839	\$ 1,027,179	\$ 932,023	\$ 837,038	\$ 737,654	\$ 640,174	\$ 543,724	\$ 446,007	\$ 347,725	\$ 252,452
Total	\$ 3,368,022	\$ 3,254,521	\$ 3,009,527	\$ 2,909,849	\$ 2,810,925	\$ 2,673,972	\$ 2,578,012	\$ 2,470,189	\$ 2,320,176	\$ 2,074,903

Town of Natick  
General Government Notes  
Fiscal Years 2006 to 2015

As of December 22, 2004

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Capital Improvement Plan Funding</b>										
Principal Subtotal (Original Issue Amount: \$945,000)	\$ 189,000	\$ 189,000	\$ 189,000	\$ 189,000	\$ 189,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Subtotal	\$ 23,625	\$ 22,680	\$ 17,010	\$ 13,230	\$ 6,615	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 212,625	\$ 211,680	\$ 206,010	\$ 202,230	\$ 195,615	\$ -	\$ -	\$ -	\$ -	\$ -

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Other Infrastructure</b>										
Principal Subtotal (Original Issue Amount: \$775,000)	\$ 160,000	\$ 160,000	\$ 140,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Subtotal	\$ 13,288	\$ 9,113	\$ 5,075	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 173,288	\$ 169,113	\$ 145,075	\$ 25,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"Other Infrastructure" notes were issued to finance the purchase of curbing, street lights and the installation of the Town's Institutional Network through which the Town provides telephone and data service.

Fiscal Year Totals	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Principal	\$ 349,000	\$ 349,000	\$ 329,000	\$ 214,000	\$ 189,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 36,913	\$ 31,793	\$ 22,085	\$ 13,980	\$ 6,615	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 385,913	\$ 380,793	\$ 351,085	\$ 227,980	\$ 195,615	\$ -	\$ -	\$ -	\$ -	\$ -

Please Note - Generally Bond Anticipation Notes (BANs) are issued to finance short-term needs. Common reasons for issuing BANs include construction financing for capital projects as well as small or short-term projects for which it may not be appropriate to borrow long term (purchase of vehicles, etc.).

Town of Natick  
School Department Bonds  
Fiscal Years 2006 to 2015

As of December 22, 2004

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Lilja School (final maturity 2020)										
Principal Subtotal (Original Issue Amount: \$8,615,000)	\$ 456,000	\$ 456,000	\$ 451,000	\$ 451,000	\$ 451,000	\$ 446,000	\$ 446,000	\$ 446,000	\$ 446,000	\$ 446,000
Interest Subtotal	\$ 267,326	\$ 248,150	\$ 228,685	\$ 207,751	\$ 185,209	\$ 163,809	\$ 143,349	\$ 122,454	\$ 101,119	\$ 79,359
Total Debt Service	\$ 723,326	\$ 704,150	\$ 679,685	\$ 658,751	\$ 636,209	\$ 609,809	\$ 589,349	\$ 568,454	\$ 547,119	\$ 525,359

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Wilson Middle School (final maturity 2023)										
Principal Subtotal (Original Issue Amount: \$11,150,000)	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 555,000
Interest Subtotal	\$ 432,356	\$ 421,156	\$ 407,156	\$ 387,556	\$ 370,756	\$ 349,756	\$ 327,356	\$ 304,956	\$ 282,556	\$ 260,156
Total Debt Service	\$ 992,356	\$ 981,156	\$ 967,156	\$ 947,556	\$ 930,756	\$ 909,756	\$ 887,356	\$ 864,956	\$ 842,556	\$ 815,156

Assumes SBA reimbursement for project in FY 07

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Brown School (final maturity 2017)										
Principal Subtotal (Original Issue Amount: \$6,100,000)	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000
Interest Subtotal	\$ 195,734	\$ 180,484	\$ 165,081	\$ 149,221	\$ 133,056	\$ 116,739	\$ 100,345	\$ 83,875	\$ 67,100	\$ 50,325
Total Debt Service	\$ 500,734	\$ 485,484	\$ 470,081	\$ 454,221	\$ 438,056	\$ 421,739	\$ 405,345	\$ 388,875	\$ 372,100	\$ 355,325

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Bennett-Hemenway School (final maturity 2021)										
Principal Subtotal (Original Issue Amount: \$13,200,000)	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000
Interest Subtotal	\$ 523,793	\$ 491,618	\$ 459,443	\$ 427,268	\$ 394,680	\$ 361,680	\$ 328,680	\$ 295,680	\$ 262,350	\$ 228,360
Total Debt Service	\$ 1,183,793	\$ 1,151,618	\$ 1,119,443	\$ 1,087,268	\$ 1,054,680	\$ 1,021,680	\$ 988,680	\$ 955,680	\$ 922,350	\$ 888,360

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Kennedy Middle School (final maturity 2014)										
Principal Subtotal (Original Issue Amount: \$1,000,000)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Interest Subtotal	\$ 30,750	\$ 28,750	\$ 26,250	\$ 22,750	\$ 19,750	\$ 16,000	\$ 12,000	\$ 8,000	\$ 4,000	\$ -
Total Debt Service	\$ 130,750	\$ 128,750	\$ 126,250	\$ 122,750	\$ 119,750	\$ 116,000	\$ 112,000	\$ 108,000	\$ 104,000	\$ -

Fiscal Year Totals	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Principal	\$ 2,081,000	\$ 2,081,000	\$ 2,076,000	\$ 2,076,000	\$ 2,076,000	\$ 2,071,000	\$ 2,071,000	\$ 2,071,000	\$ 2,071,000	\$ 1,966,000
Interest	\$ 1,449,959	\$ 1,370,157	\$ 1,286,615	\$ 1,194,546	\$ 1,103,451	\$ 1,007,984	\$ 911,730	\$ 814,966	\$ 717,126	\$ 618,200
Total	\$ 3,530,959	\$ 3,451,157	\$ 3,362,615	\$ 3,270,546	\$ 3,179,451	\$ 3,078,984	\$ 2,982,730	\$ 2,885,966	\$ 2,788,126	\$ 2,584,200

Town of Natick  
School Department Notes  
Fiscal Years 2006 to 2015

As of December 22, 2004

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Wilson Middle School (State Share)										
Principal Subtotal (Original Issue Amount: \$14,700,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Subtotal	\$ 417,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 417,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Capital Improvement Plan Funding										
Principal Subtotal (Original Issue Amount: \$635,000)	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Subtotal	\$ 15,875	\$ 15,240	\$ 11,430	\$ 8,890	\$ 4,445	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 142,875	\$ 142,240	\$ 138,430	\$ 135,890	\$ 131,445	\$ -	\$ -	\$ -	\$ -	\$ -

Fiscal Year Totals	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Principal	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 433,375	\$ 15,240	\$ 11,430	\$ 8,890	\$ 4,445	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 560,375	\$ 142,240	\$ 138,430	\$ 135,890	\$ 131,445	\$ -	\$ -	\$ -	\$ -	\$ -

Please Note - Generally Bond Anticipation Notes (BANs) are issued to finance short-term needs. Common reasons for issuing BANs include construction financing for capital projects as well as small or short-term projects for which it may not be appropriate to borrow long term (purchase of vehicles, etc.).

Town of Natick  
Water and Sewer Enterprise Fund Bonds  
Fiscal Years 2006 to 2015

As of December 22, 2004

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Water Treatment Plant (final maturity 2025)</b>										
Principal Subtotal (Original Issue Amount: \$7,059,921)	\$ 287,043	\$ 290,105	\$ 295,656	\$ 303,467	\$ 308,321	\$ 314,395	\$ 320,573	\$ 326,984	\$ 336,333	\$ 333,940
Interest Subtotal	\$ 205,012	\$ 198,240	\$ 188,769	\$ 176,741	\$ 166,438	\$ 156,081	\$ 145,739	\$ 135,096	\$ 121,427	\$ 109,684
Total Debt Service	\$ 492,055	\$ 488,345	\$ 484,425	\$ 480,208	\$ 474,759	\$ 470,476	\$ 466,312	\$ 462,080	\$ 457,760	\$ 443,624
<b>Water Relining (final maturity 2012)</b>										
Principal Subtotal (Original Issue Amount: \$2,120,000)	\$ 215,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ -	\$ -	\$ -
Interest Subtotal	\$ 62,255	\$ 53,655	\$ 45,255	\$ 36,645	\$ 27,720	\$ 18,690	\$ 9,450	\$ -	\$ -	\$ -
Total Debt Service	\$ 277,255	\$ 263,655	\$ 255,255	\$ 246,645	\$ 237,720	\$ 228,690	\$ 219,450	\$ -	\$ -	\$ -
<b>Elm Bank Water (final maturity 2013)</b>										
Principal Subtotal (Original Issue Amount: \$2,985,000)	\$ 165,000	\$ 160,000	\$ 155,000	\$ 155,000	\$ 150,000	\$ 145,000	\$ 140,000	\$ 135,000	\$ -	\$ -
Interest Subtotal	\$ 36,625	\$ 33,175	\$ 29,438	\$ 24,400	\$ 19,050	\$ 13,900	\$ 8,200	\$ 2,700	\$ -	\$ -
Total Debt Service	\$ 201,625	\$ 193,175	\$ 184,438	\$ 179,400	\$ 169,050	\$ 158,900	\$ 148,200	\$ 137,700	\$ -	\$ -
<b>Water Meters (final maturity 2014)</b>										
Principal Subtotal (Original Issue Amount: \$2,150,000)	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000	\$ 35,000	\$ 35,000	\$ -
Interest Subtotal	\$ 63,953	\$ 56,053	\$ 47,978	\$ 39,373	\$ 30,673	\$ 21,620	\$ 12,300	\$ 2,800	\$ 1,400	\$ -
Total Debt Service	\$ 278,953	\$ 271,053	\$ 262,978	\$ 254,373	\$ 245,673	\$ 236,620	\$ 227,300	\$ 37,800	\$ 36,400	\$ -
<b>Water Line Projects (final maturity 2021)</b>										
Principal Subtotal (Original Issue Amount: \$1,295,000)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Interest Subtotal	\$ 38,494	\$ 35,944	\$ 33,369	\$ 30,769	\$ 28,250	\$ 25,813	\$ 23,353	\$ 20,869	\$ 18,356	\$ 15,803
Total Debt Service	\$ 93,494	\$ 90,944	\$ 88,369	\$ 85,769	\$ 78,250	\$ 75,813	\$ 73,353	\$ 70,869	\$ 68,356	\$ 65,803
<b>Sewer Line Projects (final maturity 2022)</b>										
Principal Subtotal (Original Issue Amount: \$3,625,000)	\$ 216,000	\$ 216,000	\$ 216,000	\$ 201,000	\$ 202,000	\$ 197,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000
Interest Subtotal	\$ 124,359	\$ 114,608	\$ 104,774	\$ 95,024	\$ 85,475	\$ 75,910	\$ 67,650	\$ 60,532	\$ 53,312	\$ 45,940
Total Debt Service	\$ 340,359	\$ 330,608	\$ 320,774	\$ 296,024	\$ 287,475	\$ 272,910	\$ 214,650	\$ 207,532	\$ 200,312	\$ 192,940
<b>Sewer Relining and I/I Removal (final maturity 2007)</b>										
Principal Subtotal (Original Issue Amount: \$549,900)	\$ 34,980	\$ 34,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 34,980	\$ 34,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fiscal Year Totals</b>										
Principal	\$ 1,188,023	\$ 1,181,085	\$ 1,146,656	\$ 1,139,467	\$ 1,135,321	\$ 1,131,395	\$ 1,082,573	\$ 693,984	\$ 568,333	\$ 530,940
Interest	\$ 530,698	\$ 491,674	\$ 449,582	\$ 402,951	\$ 357,605	\$ 312,014	\$ 266,692	\$ 221,997	\$ 194,496	\$ 171,427
Total	\$ 1,343,381	\$ 1,307,171	\$ 1,275,464	\$ 1,246,394	\$ 1,205,451	\$ 1,170,499	\$ 1,134,615	\$ 708,449	\$ 562,517	\$ 509,427

Town of Natick  
 Golf Course Enterprise Fund Bonds  
 Fiscal Years 2006 to 2015

As of December 22, 2004

Golf Course (final maturity 2022)	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Principal Subtotal (Original Issue Amount: \$635,000)	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 185,386	\$ 185,386
Interest Subtotal	\$ 143,060	\$ 135,471	\$ 127,845	\$ 120,033	\$ 111,960	\$ 103,775	\$ 95,408	\$ 86,854	\$ 78,156	\$ 69,165
Total Debt Service	\$ 329,588	\$ 321,999	\$ 314,373	\$ 306,561	\$ 298,488	\$ 290,302	\$ 281,935	\$ 273,382	\$ 263,543	\$ 254,551

## Debt Service

	Tn Admin Recommendations	2006 Dept Requests	2005 Expended 12/31/04	2005 Appropriated	2004 Actual	2003 Actual	2002 Actual	2001 Actual
<i>Debt Service</i>								
<i>Municipal Buildings and Land:</i>								
1990 DPW Facility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	407,000.00
1992 Land Acquisition	0.00	0.00	0.00	0.00	20,000.00	25,000.00	25,000.00	25,000.00
1995 Land Acquisition	101,500.00	101,500.00	99,500.00	14,500.00	85,000.00	85,000.00	85,000.00	85,000.00
1996 Morse Institute Library	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00
1997 Morse Institute Library	215,000.00	215,000.00	0.00	215,000.00	220,000.00	220,000.00	220,000.00	220,000.00
1997 Municipal Complex	50,000.00	50,000.00	0.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
1998 Morse Library	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
1998 Municipal Complex	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
1999 Municipal Complex	500,000.00	500,000.00	500,000.00	500,000.00	505,000.00	505,000.00	505,000.00	505,000.00
Sub-Total	1,651,500.00	1,651,500.00	1,384,500.00	1,564,500.00	1,665,000.00	1,670,000.00	1,670,000.00	2,077,000.00
<i>School Buildings:</i>								
1997 Brown School	305,000.00	305,000.00	0.00	305,000.00	305,000.00	305,000.00	305,000.00	305,000.00
1997 Lilja School	20,000.00	20,000.00	0.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
1998 Lilja School	421,000.00	421,000.00	422,000.00	422,000.00	422,000.00	422,000.00	422,000.00	422,000.00
1999 Lilja School	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
2000 Benn-Hem School	660,000.00	660,000.00	660,000.00	660,000.00	660,000.00	660,000.00	660,000.00	0.00
2004 Wilson Middle School	560,000.00	560,000.00	0.00	560,000.00				
2004 Kennedy Middle School	100,000.00	100,000.00	0.00	100,000.00				
Sub-Total	2,081,000.00	2,081,000.00	1,097,000.00	2,082,000.00	1,422,000.00	1,422,000.00	1,422,000.00	762,000.00
<i>Fuel Storage Tanks:</i>								
1995 Fuel Storage Tank Removal	73,500.00	73,500.00	75,500.00	10,500.00	65,000.00	65,000.00	65,000.00	65,000.00
1997 Fuel Storage Tank Removal	45,000.00	45,000.00	0.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
1999 Municipal Oil Tanks	0.00	0.00	0.00	0.00	0.00	305,000.00	310,000.00	310,000.00
Sub-Total	118,500.00	118,500.00	75,500.00	55,500.00	110,000.00	415,000.00	420,000.00	420,000.00

**Debt Service**

	Tn Admin Recommendations	2006 Dept Requests	2005 Expended 12/31/04	2005 Appropriated	2004 Actual	2003 Actual	2002 Actual	2001 Actual
<i>Landfill Capping:</i>								
1996 Landfill Capping	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
1997 Landfill Capping	15,000.00	15,000.00	0.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
1998 Landfill Capping	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
1999 Landfill Capping	123,472.00	123,472.00	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00
Sub-Total	303,472.00	303,472.00	325,000.00	340,000.00	340,000.00	340,000.00	340,000.00	340,000.00
<i>Septic Tank Programs:</i>								
1998 Septic Program Title 5	7,684.00	7,684.00	7,684.00	7,684.00	7,684.39	7,684.00	7,681.00	0.00
2004 Septic Tanks Title 5	5,127.00	5,127.00						
Sub-Total	12,811.00	12,811.00	7,684.00	7,684.00	7,684.39	7,684.00	7,681.00	0.00
<i>All Other:</i>								
2002 Fire Ladder Truck	140,000.00	140,000.00	0.00	140,000.00	140,000.00	140,000.00	0.00	0.00
2003 MWPAT Storm water Waste Mgmt	20,900.00	20,900.00	20,742.32	26,927.00	20,603.00	855.05	0.00	0.00
Sub-Total	160,900.00	160,900.00	20,742.32	166,927.00	160,603.00	140,855.05	0.00	0.00
<i>Draw/Downs on Debt:</i>								
2002 Street Light Acquisition	80,000.00	80,000.00	0.00	80,000.00	80,000.00	0.00	0.00	0.00
2002 High School Plans	0.00	0.00	0.00	200,000.00	50,000.00	175,000.00	0.00	0.00
2003 I-Net Equipment	50,000.00	50,000.00	0.00	50,000.00	50,000.00	0.00	0.00	0.00
2003 Street Curb Betterments - Porter Rd	30,000.00	30,000.00	0.00	24,575.00	60,000.00	0.00	0.00	0.00
2005 Capital Equipment	172,000.00	172,000.00						
2005 Capital Improvements	144,000.00	144,000.00						
Sub-Total	476,000.00	476,000.00	0.00	354,575.00	240,000.00	175,000.00	0.00	0.00
<b>BOND MATURATES</b>	<b>4,804,183.00</b>	<b>4,804,183.00</b>	<b>2,910,426.32</b>	<b>4,571,186.00</b>	<b>3,945,287.39</b>	<b>4,170,539.05</b>	<b>3,859,681.00</b>	<b>3,599,000.00</b>

## Debt Service

	Tn Admin Recommendations	2006 Dept Requests	2005 Expended 12/31/04	2005 Appropriated	2004 Actual	2003 Actual	2002 Actual	2001 Actual
<i>Interest Payments:</i>								
<i><u>Municipal Buildings and Land:</u></i>								
1992 Land Acquisition	0.00	0.00	0.00	0.00	510.00	1,645.00	2,876.30	4,070.00
1995 Land Acquisition	24,889.26	24,889.26	15,392.12	26,050.00	22,989.27	55,263.00	59,640.00	63,932.50
1996 Morse Institute Library	78,006.25	78,006.25	44,863.12	85,847.00	93,526.24	101,046.00	108,406.25	115,606.25
1997 Morse Institute Library	114,326.25	114,326.25	62,484.38	124,969.00	135,748.75	146,419.00	156,868.75	168,308.75
1997 Municipal Complex	26,037.50	26,037.50	14,256.25	28,513.00	30,962.50	33,388.00	35,762.50	38,362.52
1998 Municipal Complex	270,062.50	270,062.50	150,437.50	290,625.00	310,875.00	330,875.00	350,875.00	376,500.00
1998 Morse Library	67,515.62	67,515.62	37,609.37	72,657.00	77,718.74	82,719.00	87,718.75	94,125.00
1999 Municipal Complex	303,500.00	303,500.00	167,437.50	324,563.00	345,921.87	368,331.25	394,212.50	423,881.25
Sub-Total	884,337.38	884,337.38	492,480.24	953,224.00	1,018,252.37	1,119,686.25	1,196,360.05	1,284,786.27
<i><u>School Buildings:</u></i>								
1997 Brown School	195,733.75	195,733.75	105,415.63	210,832.00	225,776.25	240,569.00	255,056.25	270,916.25
1997 Lilja School	10,128.75	10,128.75	5,559.38	11,119.00	12,098.75	13,069.00	14,018.75	15,058.75
1998 Lilja School	246,517.62	246,517.62	136,251.37	263,852.00	280,942.75	297,823.00	314,702.75	336,330.25
1999 Lilja School	10,680.00	10,680.00	5,810.62	11,312.00	11,949.38	12,615.00	13,383.75	14,265.00
2000 Ben-Hem School	523,792.50	523,792.50	286,440.00	556,380.00	589,380.00	622,380.00	656,205.00	336,765.00
2004 Wilson Middle School	432,356.25	432,356.25	221,778.13	443,557.00	0.00	0.00	0.00	0.00
2004 Kennedy Middle School	30,750.00	30,750.00	16,375.00	32,750.00	0.00	0.00	0.00	0.00
Sub-Total	1,449,958.87	1,449,958.87	777,630.13	1,529,802.00	1,120,147.13	1,186,456.00	1,253,366.50	973,335.25
<i><u>Fuel Storage Tanks:</u></i>								
1995 Fuel Storage Tank Removal	18,023.26	18,023.26	11,239.13	18,864.00	7,903.44	39,988.00	43,335.00	46,617.50
1997 Fuel Storage Tank Removal	23,378.75	23,378.75	12,803.13	25,607.00	27,811.25	29,994.00	32,131.25	34,471.25
1999 Municipal Oil Tank Removal	0.00	0.00	0.00	0.00	0.00	6,863.00	22,637.50	40,850.00
Sub-Total	41,402.01	41,402.01	24,042.26	44,471.00	35,714.69	76,845.00	98,103.75	121,938.75

## Debt Service

	Tn Admin Recommendations	2006 Dept Requests	2005 Expended 12/31/04	2005 Appropriated	2004 Actual	2003 Actual	2002 Actual	2001 Actual
<i>Interest Payments:</i>								
<i>Landfill Capping:</i>								
1996 Landfill Capping	8,296.25	8,296.25	5,613.12	10,257.00	12,176.25	14,056.00	15,897.50	17,696.25
1997 Landfill Capping	6,920.00	6,920.00	3,831.25	7,663.00	8,397.50	9,125.00	9,837.50	10,617.50
1998 Landfill Capping	80,015.62	80,015.62	43,859.37	85,157.00	90,218.75	95,219.00	100,218.75	106,625.00
1999 Landfill Capping	86,516.45	86,516.45	61,075.62	118,852.00	125,651.24	132,751.25	140,951.25	150,351.25
Sub-Total	181,748.32	181,748.32	114,379.36	221,929.00	236,443.74	251,151.25	266,905.00	285,290.00
<i>All Other:</i>								
2002 Fire Ladder Truck	11,200.00	11,200.00	8,400.00	16,800.00	21,700.00	25,900.00	0.00	0.00
2003 MWPAT Stormwater Waste Mgmt	2,150.95	2,150.95	0.00	0.00	2,380.36	0.00	0.00	0.00
Sub-Total	13,350.95	13,350.95	8,400.00	16,800.00	24,080.36	25,900.00	0.00	0.00
<i>Draw/Downs on Debt:</i>								
2002 Street Light Acquisition	6,462.50	6,462.50	0.00	9,400.00	0.00	0.00	0.00	0.00
2003 I-Net Equipment	3,850.00	3,850.00	0.00	5,600.00	0.00	0.00	0.00	0.00
2003 Street Bett (Curb) Porter Road	2,975.00	2,975.00	0.00	9,000.00	0.00	0.00	0.00	0.00
2003 High School Planning	0.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00
2005 Capital Equipment	21,500.00	21,500.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 Capital Improvements	18,000.00	18,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	52,787.50	52,787.50	0.00	36,000.00	0.00	0.00	0.00	0.00
Bond Anticipation Notes	417,500.00	417,500.00	8,826.23	348,000.00	545,032.50	683,339.00	719,149.96	662,533.82
<b>INTEREST EXPENSE</b>	<b>3,041,085.03</b>	<b>3,041,085.03</b>	<b>1,425,758.22</b>	<b>3,150,226.00</b>	<b>2,979,670.79</b>	<b>3,343,377.50</b>	<b>3,533,885.26</b>	<b>3,327,884.09</b>
<b>BUDGET TOTAL</b>	<b>\$7,845,268.03</b>	<b>\$7,845,268.03</b>	<b>\$4,336,184.54</b>	<b>\$7,721,412.00</b>	<b>\$6,924,958.18</b>	<b>\$7,513,916.55</b>	<b>\$7,393,566.26</b>	<b>\$6,926,884.09</b>