

Department: WATER / SEWER - DEBT SERVICE
Fiscal Year 2007

LINE ITEM EXPLANATION

Department: Debt Service - Principal & Interest

ENTERPRISE FUNDS

Water & Sewer Enterprise

Principal Payments:

The requested budget amount of \$1,248,735 represents repayment of principal for multiple water and sewer capital improvement projects.

Interest Payments:

The requested budget amount of \$491,674.27 represents the respective interest payments associated with general obligation bonds issued for water and sewer projects.

Bond Anticipation Notes:

The requested budget amount of \$50,000 represents the estimated amount for issue costs (bond counsel, financial advisor, rating agency fees, etc.) for authorized borrowings.

FY 2007 Budget Presentation

Town of Natick Fiscal Year 2002 thru 2006
Departmental Executive Summary of Finances

Departmental Budget and Personnel Requirements Expended by Fiscal Year					
Category	2002	2003	2004	2005	Thru December 2006
Staffing					
Full-Time Employees					
Part-Time Employees			<i>Not Applicable</i>		
Seasonal Employees					
Operating Budget					
Personal Services					
Purchase of Services	N/A	N/A			
Other Personnel Services					
Technical & Professional Svs					
Supplies					
Other Chgs & Expenditures	\$3,343,759.70	\$1,596,820.48	\$1,530,103.73	\$1,586,718.20	\$929,304.96
Total Operating Budget	\$3,343,759.70	\$1,596,820.48	\$1,530,103.73	\$1,586,718.20	\$929,304.96
Capital Investments Expended					

Quarterly Expenditure Pattern Fiscal Year 2001 thru 2006 - Operating Budget					
Percent Expended by Fiscal Year	2002	2003	2004	2005	2006
Personal Services					
Quarter 1 ending Sept 30					
Quarter 2 ending Dec 31					
Quarter 3 ending March 31					
Quarter 4 ending June 30					
Encumbrances for Year					
Closed to Fund Balance					
Total Pers Svs	0.00%	0.00%	0.00%	0.00%	0.00%

All Non-Personal Services					
Quarter 1 ending Sept 30			37.07%	37.71%	47.83%
Quarter 2 ending Dec 31			4.88%	6.06%	4.71%
Quarter 3 ending March 31			7.92%	9.15%	
Quarter 4 ending June 30			28.41%	30.73%	
Encumbrances for Year			0.00%	0.00%	
Closed to Fund Balance			21.72%	16.35%	
Total Non-Pers Svs	0.00%	0.00%	100.00%	100.00%	52.54%

Capital Investments Expended					
Quarter 1 ending Sept 30					
Quarter 2 ending Dec 31					
Quarter 3 ending March 31					
Quarter 4 ending June 30					
Encumbrances for Year					
Closed to Fund Balance					
Total Capital	0.00%	0.00%	0.00%	0.00%	0.00%

Encumbrances include Current Year and Carryforward amounts from Previous Fiscal Years
Please NOTE some Encumbrances are MULTI-YEAR.

Water and Sewer Debt Service

	Tn Adm Recommended	Dept Requests	2006 Expended 12/31/05	2006 Appropriated	2005 Actual	2004 Actual	2003 Actual	2002 Actual
<i>Water Debt Service:</i>								
1992 Elm Bank	160,000.00	160,000.00	165,000.00	165,000.00	170,000.00	150,000.00	150,000.00	150,000.00
1997 Water Treatment Plant	25,000.00	25,000.00	8,021.88	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
1998 Water Treatment Plant	63,000.00	63,000.00	63,000.00	63,000.00	53,000.00	53,000.00	53,000.00	53,000.00
1999 Waterline Lakeshore Road	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
2000 Waterline Lakeshore Rd	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
2001 Springvale Water Treatment Plant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,380,000.00
2002 Water Mains North Main/Pine/North Ave	140,000.00	140,000.00	0.00	145,000.00	145,000.00	145,000.00	145,000.00	0.00
2002 Water Mains Bacon/North Sts	70,000.00	70,000.00	0.00	70,000.00	70,000.00	70,000.00	70,000.00	0.00
2002 Water Meters	180,000.00	180,000.00	0.00	180,000.00	180,000.00	180,000.00	180,000.00	0.00
2003 MWPAT Trust	202,105.00	202,105.00	199,043.00	199,043.00	0.00	0.00	0.00	0.00
2005 Water Meters	35,000.00	35,000.00	0.00	35,000.00	35,000.00	0.00	0.00	0.00
Sub-total	930,105.00	930,105.00	490,064.88	937,043.00	733,000.00	678,000.00	678,000.00	2,663,000.00
<i>Sewer Debt Service:</i>								
1990 Sewer Mercer Road	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1996 Sewer I/I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1998 Sewer-Pleasant/Rockwood/Scarsdale	11,000.00	11,000.00	11,000.00	11,000.00	20,000.00	20,000.00	20,000.00	20,000.00
1999 Sewers-Eliot/Union/Pleasant & Others	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
1999 Sewer Union Street	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
1999 Sewer Relining	0.00	0.00	0.00	0.00	75,000.00	75,000.00	75,000.00	75,000.00
1999 Land Purchase Bacon St	0.00	0.00	0.00	0.00	50,000.00	50,000.00	50,000.00	50,000.00
2000 Bowden Lane Pump Sta	50,000.00	50,000.00	50,000.00	45,000.00	50,000.00	50,000.00	50,000.00	50,000.00
2000 Sewer Water/Linc/River/Cohns	45,000.00	45,000.00	45,000.00	50,000.00	45,000.00	45,000.00	45,000.00	45,000.00
2002 Sewer Lakeshore Rd	25,000.00	25,000.00	0.00	25,000.00	25,000.00	25,000.00	25,000.00	0.00
2002 Sewer Leach Lane	10,000.00	10,000.00	0.00	10,000.00	10,000.00	15,000.00	15,000.00	0.00
2003 Sewer I/I	34,980.00	34,980.00	0.00	34,980.00	34,980.00	34,980.00	34,980.00	0.00
2005 Sewer I/I	67,650.00	67,650.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	318,630.00	318,630.00	181,000.00	250,980.00	384,980.00	389,980.00	389,980.00	315,000.00
BOND MATURATES	1,248,735.00	1,248,735.00	671,064.88	1,188,023.00	1,117,980.00	1,067,980.00	1,067,980.00	2,978,000.00

Water and Sewer Debt Service

	Tn Adm Recommended	Dept Requests	2006 Expended 12/31/05	2006 Appropriated	2005 Actual	2004 Actual	2003 Actual	2002 Actual
<i>Interest on Debt Water</i>								
1992 Elm Bank	33,175.00	33,175.00	19,137.50	36,625.00	39,975.00	58,037.08	85,095.00	92,482.50
1997 Water Treatment Plant	14,793.75	14,793.75	0.00	16,043.75	17,281.28	18,506.26	19,719.00	20,906.25
1998 Water Treatment Plant	36,480.50	36,480.50	20,201.12	39,102.87	41,488.75	43,635.25	45,755.25	47,875.25
1999 Water Line Lakeshore	16,712.50	16,712.50	9,168.75	17,800.00	18,853.12	19,915.63	21,025.00	22,306.25
1999 Land Purchase Bacon St	0.00	0.00	0.00	0.00	1,031.25	3,156.25	12,615.00	7,937.50
2000 Waterline Lakeshore Road	19,231.25	19,231.25	10,712.50	20,693.75	22,175.00	23,675.00	25,175.00	26,712.45
2002 Water Meters	45,990.00	45,990.00	26,595.00	53,190.00	60,390.00	66,690.00	72,090.00	0.00
2002 Water Mains No Main/Pine/North Ave	35,770.00	35,770.00	20,785.00	41,570.00	47,370.00	52,445.00	56,795.00	0.00
2002 Water Mains Bacon/No Main Sts	17,885.00	17,885.00	10,342.50	20,685.00	23,485.00	25,935.00	28,035.00	0.00
2003 Water Treatment Plant MWPAT Trust	146,965.89	146,965.89	67,599.22	149,865.34	49,433.06	1,000.00	0.00	0.00
2004 Water Meters	10,062.50	10,062.50	5,381.25	10,762.50	11,462.50	0.00	0.00	0.00
Sub-total	377,066.39	377,066.39	189,922.84	406,338.21	332,944.96	312,995.47	366,304.25	218,220.20
<i>Interest on Debt Sewer:</i>								
1990 Sewer Mercer Road	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1998 Sewer-Pleasant/Rockwood/Scardsdale	7,118.50	7,118.50	3,901.62	7,576.37	8,213.25	9,023.24	9,823.23	10,622.00
1999 Sewers-Eliot/Union/Pleasant & Others	24,197.50	24,197.50	13,398.75	25,937.50	27,622.50	29,322.50	31,098.00	33,147.50
1999 Sewer Union Street	19,087.50	19,087.50	10,681.25	20,610.00	22,084.37	23,571.88	25,125.00	26,918.75
1999 Sewer Relining Program	0.00	0.00	0.00	0.00	1,546.87	4,734.37	8,063.00	11,906.25
2000 Sewer Bowden Lane Sta	11,422.88	11,422.88	7,570.88	13,903.73	16,396.09	18,904.04	22,501.00	40,136.00
2000 Sewer Water,River,Lincoln,Cohn St	29,831.50	29,831.50	16,529.74	31,981.89	34,180.16	36,422.23	37,576.00	24,809.00
2002 Sewer Lakeshore Rd	15,435.00	15,435.00	8,217.50	16,435.00	17,435.00	18,310.00	19,060.00	0.00
2002 Sewer Leach Lane	7,515.00	7,515.00	3,957.50	7,915.00	8,315.00	8,840.00	9,290.00	0.00
Sub-total	114,607.88	114,607.88	64,257.24	124,359.49	135,793.24	149,128.26	162,536.23	147,539.50
Bond Anticipation Notes	50,000.00	50,000.00	4,060.00	50,000.00				
INTEREST EXPENSE	541,674.27	541,674.27	258,240.08	580,697.70	468,738.20	462,123.73	528,840.48	365,759.70
BUDGET TOTAL	1,790,409.27	1,790,409.27	929,304.96	1,768,720.70	1,586,718.20	1,530,103.73	1,596,820.48	3,343,759.70