



**Department: GOLF COURSE - DEBT SERVICE**  
**Fiscal Year 2008**

**LINE ITEM EXPLANATION**

Department: Debt Service - Principal & Interest

**ENTERPRISE FUNDS**

Sassamon Trace Golf Course Enterprise

**Principal Payments:**

The requested budget amount of \$195,930 represents repayment of principal for construction of the golf course and maintenance building projects.

**Interest Payments:**

The requested budget amount of \$133,605.93 represents the respective interest payments associated with general obligation bonds issued for construction of the golf course and maintenance building projects.

FY 2007 Budget Presentation

Town of Natick Fiscal Year 2003 thru 2007  
Departmental Executive Summary of Finances

<b>Departmental Budget and Personnel Requirements Expended by Fiscal Year</b>					
Category	2003	2004	2005	2006	Thru December 2007
<b>Staffing</b>					
Full-Time Employees					
Part-Time Employees					
Seasonal Employees					
<b>Operating Budget</b>					
Personal Services					
Purchase of Services					
Other Personnel Services					
Technical & Professional Svcs					
Supplies					
Other Chgs & Expenditures	283,215.00	326,620.26	337,126.00	329,587.80	55,732.50
<b>Total Operating Budget</b>	<b>283,215.00</b>	<b>326,620.26</b>	<b>337,126.00</b>	<b>329,587.80</b>	<b>55,732.50</b>
<b>Capital Equip/Projects Expended</b>					

<b>Quarterly Expenditure Pattern Fiscal Year 2003 thru 2007 - Operating Budget</b>					
Percent Expended by Fiscal Year	2003	2004	2005	2006	2007
<b>Personal Services</b>					
Quarter 1 ending Sept 30					
Quarter 2 ending Dec 31					
Quarter 3 ending March 31					
Quarter 4 ending June 30					
Encumbrances for Year					
Closed to Fund Balance					
---- Total Pers Svcs	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

<b>All Non-Personal Services</b>					
Quarter 1 ending Sept 30	0.00%	0.00%	0.00%	0.00%	0.00%
Quarter 2 ending Dec 31	33.05%	33.05%	18.31%	17.85%	16.48%
Quarter 3 ending March 31	13.61%	13.61%	0.00%	0.00%	
Quarter 4 ending June 30	53.34%	53.34%	81.69%	82.15%	
Encumbrances for Year	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	
Closed to Fund Balance	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	
---- Total Non Pers Svcs	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>16.48%</b>

<b>Capital Equip/Projects Expended</b>					
Quarter 1 ending Sept 30					
Quarter 2 ending Dec 31					
Quarter 3 ending March 31					
Quarter 4 ending June 30					
Encumbrances for Year					
Closed to Fund Balance					
---- Total Capital	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

355

Encumbrances include Current Year and Carryforward amounts from Previous Fiscal Years

**Sassamon Trace Golf Course - Debt Service**

	In Adm Recommended	Dept Requests	Expended thru Dec 31, 2006	2007 Appropriated	2006 Actual	2005 Actual	2004 Actual	2003 Actual
2002 Golf Course	150,000.00	150,000.00	0.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
2002 Golf Course (Landfill Portion)	36,528.00	36,528.00	0.00	36,528.00	36,528.00	63,661.00	0.00	0.00
2007 Golf Course (Landfill Portion)	9,402.00	9,402.00	0.00	9,800.00	0.00	0.00	0.00	0.00
<b>BOND MATURATES</b>	<b>195,930.00</b>	<b>195,930.00</b>	<b>0.00</b>	<b>196,328.00</b>	<b>186,528.00</b>	<b>213,661.00</b>	<b>150,000.00</b>	<b>150,000.00</b>
2002 Golf Course	105,465.00	105,465.00	55,732.50	111,465.00	117,465.00	123,465.00	128,715.00	133,215.00
2002 Golf Course (Landfill Portion)	22,380.36	22,380.36	0.00	24,006.00	25,594.80	0.00	0.00	0.00
2007 Golf Course (Landfill Portion)	5,760.57	5,760.57	0.00	6,441.00	0.00	0.00	0.00	0.00
<b>INTEREST EXPENSE</b>	<b>133,605.93</b>	<b>133,605.93</b>	<b>55,732.50</b>	<b>141,912.00</b>	<b>143,059.80</b>	<b>123,465.00</b>	<b>128,715.00</b>	<b>133,215.00</b>
<b>BUDGET TOTAL</b>	<b>329,535.93</b>	<b>329,535.93</b>	<b>55,732.50</b>	<b>338,240.00</b>	<b>329,587.80</b>	<b>337,126.00</b>	<b>278,715.00</b>	<b>283,215.00</b>