



Town of Natick

FY 2011 Recommended Budget

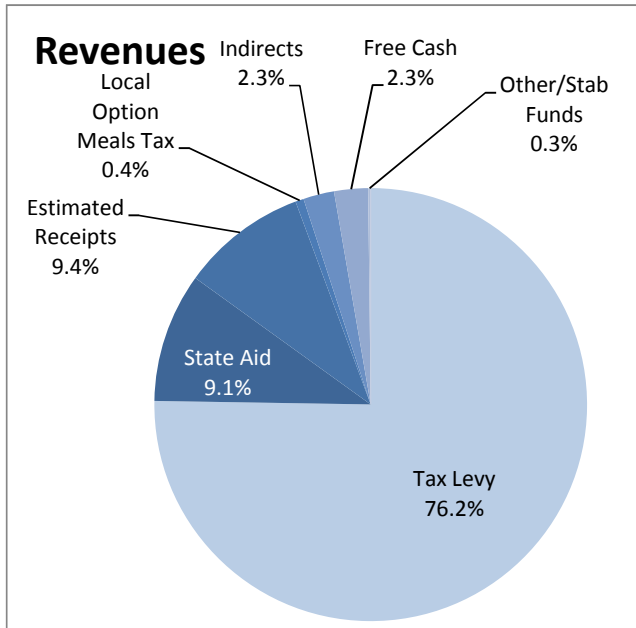
Town Administrator's Budget Overview

General Fund Revenue/Expenditure Summary

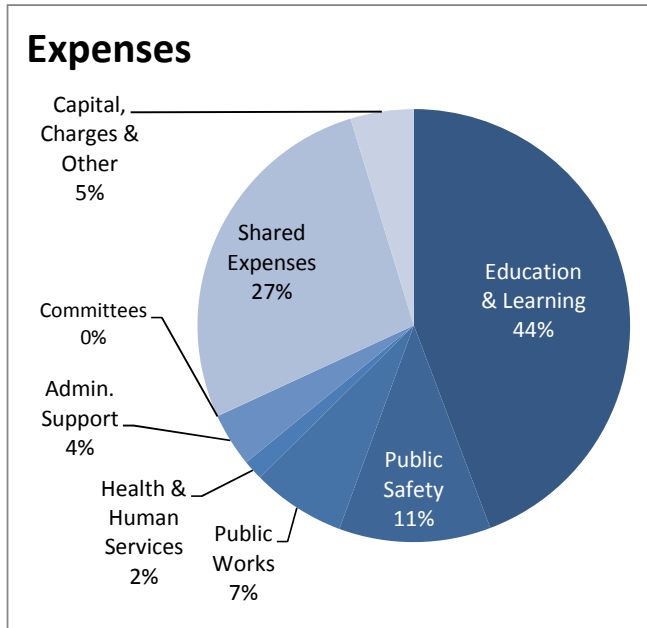
	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011	
					\$	%
General Fund Revenues						
Tax Levy	\$ 64,617,822	\$ 72,696,077	\$ 76,971,074	\$ 79,283,758	2,312,684	3.00%
State Aid	\$ 12,315,120	\$ 11,216,189	\$ 10,619,913	\$ 10,202,503	-417,410	-3.93%
Estimated Receipts	\$ 13,692,857	\$ 11,735,232	\$ 9,497,772	\$ 9,915,900	418,128	4.40%
Local Option Taxes	\$ -	\$ -	\$ -	\$ 640,000	640,000	#DIV/0!
Other Local Receipts						
Indirects	\$ 2,379,592	\$ 2,546,345	\$ 2,506,416	\$ 2,449,757	-56,659	-2.26%
Free Cash	\$ 5,057,917	\$ 3,247,997	\$ 2,147,380	\$ 2,660,759	513,379	23.91%
Stabilization Fund	\$ 256,102	\$ 600,000	\$ 950,751	\$ 98,550	-852,201	-89.63%
Overlay Surplus	\$ 1,116,024	\$ -	\$ 1,000,000		-1,000,000	-100.00%
Other Available Funds	\$ 323,167	\$ 210,851	\$ 210,851	\$ 190,851	-20,000	-9.49%
Total General Fund Revenues	\$ 99,758,601	102,252,691	103,904,157	105,442,078	1,537,921	1.48%
General Fund Expenses						
Education & Learning						
Natick Public Schools	\$ 40,905,762	\$ 43,578,812	\$ 42,141,517	\$ 43,492,852	1,351,335	3.21%
Keefe Tech	\$ 1,051,116	\$ 1,135,347	\$ 1,283,158	\$ 1,469,598	186,440	14.53%
Morse Institute Library	\$ 1,708,525	\$ 1,742,249	\$ 1,729,807	\$ 1,666,984	-62,823	-3.63%
Bacon Free Library	\$ 114,313	\$ 116,309	\$ 115,896	\$ 105,805	-10,091	-8.71%
Public Safety	\$ 11,225,820	\$ 11,568,696	\$ 11,687,361	\$ 11,992,195	304,834	2.61%
Public Works	\$ 7,196,327	\$ 7,178,630	\$ 7,322,776	\$ 7,286,168	-36,608	-0.50%
Health & Human Services	\$ 1,413,949	\$ 1,595,987	\$ 1,556,215	\$ 1,556,691	476	0.03%
Administrative Support Services	\$ 4,243,355	\$ 3,911,867	\$ 4,056,112	\$ 4,074,109	17,997	0.44%
Committees	\$ 15,339	\$ 17,522	\$ 18,510	\$ 25,010	6,500	35.12%
Shared Expenses						
Fringe Benefits	\$ 12,486,833	\$ 12,293,905	\$ 14,245,784	\$ 15,300,839	1,055,055	7.41%
Prop & Liab. Insurance	\$ 420,705	\$ 410,799	\$ 496,150	\$ 496,150	0	0.00%
Retirement	\$ 5,376,574	\$ 5,154,961	\$ 5,271,467	\$ 5,472,935	201,468	3.82%
Debt Services	\$ 7,243,778	\$ 6,895,992	\$ 7,158,728	\$ 7,017,319	-141,409	-1.98%
Reserve Fund	\$ -	\$ 73,847	\$ 400,000	\$ 400,000	0	0.00%
General Fund Oper. Expenses	\$ 93,402,396	\$ 95,674,923	\$ 97,483,480	\$ 100,356,655	2,873,175	2.95%
Capital Improvements	\$ 1,122,250	\$ 293,900	\$ 300,940	\$ 232,260	-68,680	-22.8%
School Bus Transportation	\$ 302,122	\$ 302,122	\$ 311,186	\$ 320,522	9,336	3.0%
State & County Assessments	\$ 1,643,654	\$ 1,552,943	\$ 1,540,299	\$ 1,535,730	-4,569	-0.3%
Cherry Sheet Offsets	\$ 66,398	\$ 68,029	\$ 56,369	\$ 133,420	77,051	136.7%
Tax Title	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	0	0.0%
Snow Removal Supplement	\$ 201,261	\$ 650,000	\$ 749,655	\$ 448,991	-300,664	-40.1%
Overlay	\$ 1,003,911	\$ 1,039,144	\$ 1,321,477	\$ 1,100,000	-221,477	-16.8%
Golf Course Deficit	\$ 355,000	\$ 355,000	\$ 355,000	\$ 334,500	-20,500	-5.8%
Stablization Fund			\$ 800,000	\$ 600,000	-200,000	-25.0%
FLSA Settlement			\$ 950,751	\$ 315,000	-635,751	-66.9%
Main Street Surveying			\$ 10,000	\$ -	-10,000	-100.0%
Funding for Economic Devel.				\$ 40,000	40,000	100.0%
Contract Settlements (Mun. & Sch.)				TBD	#VALUE!	#VALUE!
Total General Fund Expenses	\$ 98,121,992	\$ 99,961,061	\$ 103,904,157	\$ 105,442,078	1,537,921	1.5%
Net Excess / (Deficit)	\$ 1,636,609	2,291,630	0	0		

General Fund Revenue/Expenditure Summary

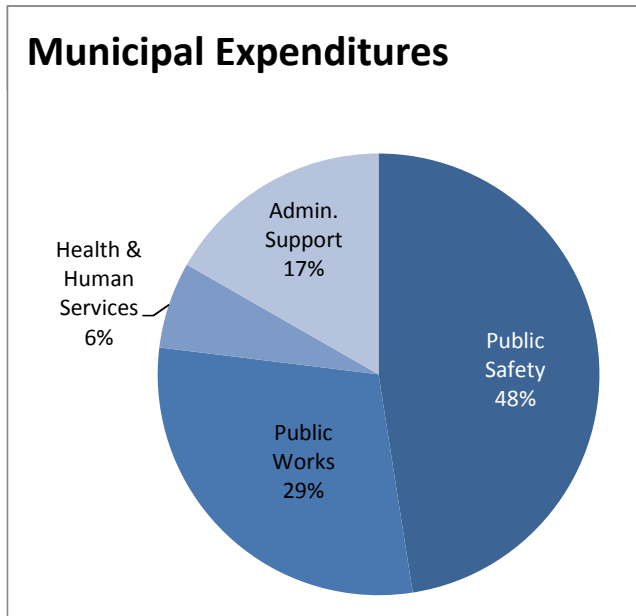
General Fund Revenues - FY 2011



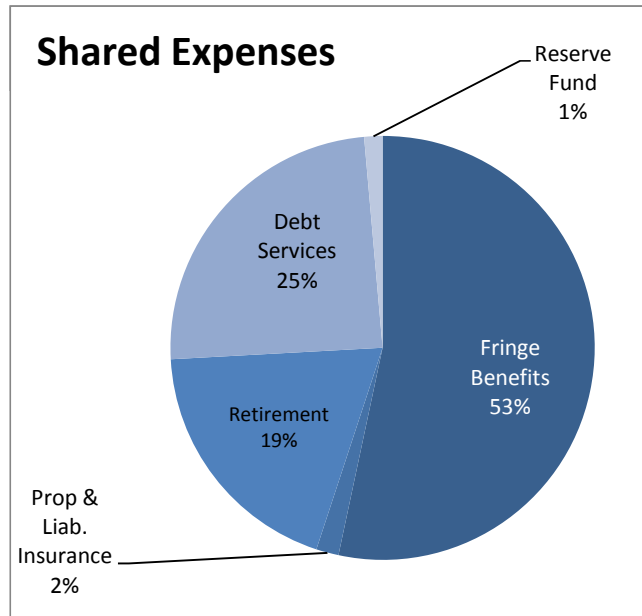
General Fund Expenditures - FY 2011



Municipal Expenditures - FY 2011



Shared Expenditures - FY 2011



Enterprise Fund Revenue/Expenditure Summary

	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011	
					\$	%
Water/Sewer Enterprise Fund						
Revenues						
User Charges	9,992,305	13,068,730	12,314,366	12,434,497	120,131	0.98%
Connection Fees	94,291	95,193	95,000	170,000	75,000	78.95%
Other Departmental Income	739,814	1,000,186	700,000	750,000	50,000	7.14%
Investment Income	81,930	48,798	45,000	45,000	-	0.00%
Capital Article Closeouts/Trans.	-	-	162,304	150,000	(12,304)	-7.58%
Retained Earnings	2,675,000	-	213,696	-	(213,696)	-100.00%
Total Revenues	13,583,340	14,212,907	13,530,366	13,549,497	19,131	0.14%

Expenses						
Sewer	4,743,775	4,823,607	5,218,449	5,253,221	34,772	0.67%
Water	1,649,681	1,830,313	2,013,391	2,078,060	64,669	3.21%
Utility Billing	231,116	172,061	219,282	221,648	2,366	1.08%
Fringe Benefits	604,816	610,046	607,776	636,395	28,619	4.71%
Debt Service	1,888,392	2,177,270	2,415,052	2,398,416	-16,636	-0.69%
Reserve Fund	0	0	200,000	200,000	0	0.00%
Indirects (included in G/F)	2,379,592	2,546,346	2,506,416	2,449,757	-56,659	-2.26%
Capital	1,100,000	746,635	350,000	312,000	-38,000	-10.86%
Total Expenses	12,597,373	12,906,278	13,530,366	13,549,497	19,131	0.14%

Sassamon Trace Enterprise Fund						
Revenues						
User Charges	454,304	413,518	385,000	395,600	10,600	2.8%
Other Departmental Revenue	170,390	160,001	145,000	145,000	-	0.0%
Retained Earnings	90,000	76,232	41,430	56,422	14,992	36.2%
Town Subsidy	355,000	355,001	355,000	334,500	(20,500)	-5.8%
Total Revenues	1,069,694	1,004,752	926,430	931,522	5,092	0.55%
Expenses						
Operations	623,360	570,281	590,532	602,292	11,760	1.99%
Reserve Fund	0	0	0	0	0	#DIV/0!
Fringe Benefits	32,229	30,100	23,111	25,075	1,964	8.50%
Debt Service	329,536	321,288	312,787	304,155	-8,632	-2.76%
Total Expenses	985,125	921,669	926,430	931,522	5,092	0.55%



Town of Natick

FY 2011 Recommended Budget

Town Administrator's FY 2011 Revenue Summary

Revenues

Funding for services provided to Natick residents comes from a variety of sources. The Town strives to maintain a diversified and stable revenue system that will provide shelter from short-run fluctuations in any one revenue source and ensure the ability to provide ongoing services. Total budgeted revenue, regardless of the source, is projected to be \$119,923,097 in FY 2011.

Revenue Summary	FY 2008 Budget	FY 2009 Budget	FY 2010 Projected	FY 2011 Proposed	FY 10-11 Change	
					\$	%
General Fund						
Property Tax Levy (Table 1)	64,617,822	73,483,995	76,971,074	79,283,758	2,312,684	3.00%
State Aid (Table 2)	12,315,120	11,216,189	10,619,913	10,202,503	-417,410	-3.93%
Estimated Receipts (Table 3)	13,692,857	11,997,065	9,497,772	9,915,900	418,128	4.40%
Local Option Meals Tax	0	0	0	640,000	640,000	100%
Other Revenue Sources (Table 4)	9,132,802	6,357,196	6,815,398	5,399,917	-1,415,481	-20.77%
Total General Fund	99,758,601	103,054,444	103,904,157	105,442,078	1,537,921	1.48%
Enterprise Revenues (Table 5)	14,653,034	15,217,658	14,456,796	14,481,019	24,223	0.17%
Total Revenues - All Funds	114,411,635	118,272,103	118,360,953	119,923,097	1,562,144	1.32%

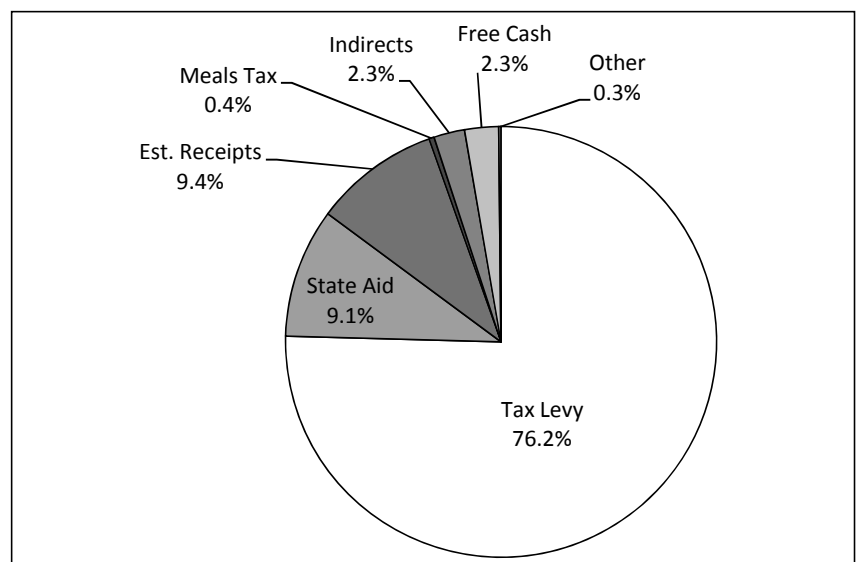
The information contained in this section is intended to accomplish the following goals:

- Describe the different revenues sources for the Town of Natick; and
- Detail the amounts budgeted for different revenue categories

The Town of Natick draws upon a number of sources for its revenue stream. These include real and personal property taxes, state aid, local receipts, free cash, the stabilization fund, revolving funds, grants, and water&sewer and golf course enterprise funds. These revenues are accounted for in several funds, the largest of which is the General Fund. Enterprise operations are accounted for in separate enterprise funds that generate revenues through direct fees for service.

GENERAL FUND

General Fund available resources for FY 2011 are anticipated to be \$105,442,078. Property tax revenues are the largest source of funding for the Town of Natick general fund (76.3%), followed by state aid (9.1%) and estimated receipts (9.6%). Indirects (payments made from the Water/Sewer Enterprise Fund to reimburse for operational support) total (2.3%), followed by the use of one-time sources, such as Free Cash (2.3%). All these revenues help support school, police, fire, public works, library, and general governmental services to the community. General Fund accounting is done on a modified accrual basis meaning that revenues are recognized when they become measurable or available (cash basis), while expenditures are accounted for in the accounting period incurred (accrual basis).



Revenue Summary in Detail

The following tables detail the revenues used to offset the expense recommendations made throughout the remainder of the Town Administrator's FY 2011 Proposed Budget.

Table 1: Property Tax Levy	FY 2008	FY 2009	FY 2010	FY 2011	FY 10-11 Change	
	Actual	Actual	Projected	TA Proposed	\$	%
Prior Year Levy Limit		\$ 64,250,184	72,154,997	76,106,387	3,951,390	5.5%
Proposition 2 1/2% Levy Increase		\$ 1,606,255	1,803,875	1,902,660	98,785	5.5%
New Construction Growth		\$ 1,639,851	2,147,515	380,532	(1,766,983)	-82.3%
Operational Override		\$ 3,900,000	0	0	-	0.0%
Levy Limit	63,657,548	71,396,290	76,106,387	78,389,579	2,283,192	3.0%
<i>Less Excess Levy Capacity</i>			<i>(53,674)</i>			
Natick Collection Projected Tax ¹		\$ 1,150,000	0	0	-	0.0%
Debt Exclusion Levy (<i>Wilson/NHS/CSC</i>)	960,274	937,705	918,361	894,180	(24,181)	-2.6%
Total Tax Levy	64,617,822	73,483,995	76,971,074	79,283,758	2,312,684	3.0%

Table 2: State Aid	FY 2008	FY 2009	FY 2010	FY 2011	FY 10-11 Change	
	Actual	Actual	Revised	TA Proposed	\$	%
Education						
Chapter 70	5,232,584	\$ 5,229,411	5,727,110	5,440,755	(286,355)	-5.0%
School Construction	0		0		-	#DIV/0!
Charter School Tuition Reimb.	200,078	\$ 112,074	110,372	147,757	37,385	33.9%
Charter School Capital Reimb.	0		0	0	-	#DIV/0!
Off-Set: Racial Equity	0		0	0	-	#DIV/0!
Off-Set: School Lunch	17,462	\$ 17,863	19,186	15,595	(3,591)	-18.7%
Off-Set: School Choice				80,000	80,000	#DIV/0!
Sub-Total, All Education Items	5,450,124	5,359,348	5,856,668	5,684,107	(172,561)	-2.9%
General Government						
Lottery, Beano & Charity Games	2,800,177	\$ 2,527,311	3,357,406	3,189,536	(167,870)	-5.0%
Additional Assistance	1,942,474	\$ 1,753,187	0	0	-	#DIV/0!
Police Career Incentive	235,554	\$ 199,676	40,692	20,558	(20,134)	-49.5%
Meals Tax Increase	0	\$ -	0	0	-	#DIV/0!
Rooms Tax Increase	0	\$ -	0	0	-	#DIV/0!
Veterans Benefits	48,937	\$ 75,311	103,355	116,685	13,330	12.9%
Exempt: Vets, Blind & Surv. Spouse	75,880	\$ 81,031	113,028	115,196	2,168	1.9%
Exempt: Elderly	41,666	\$ 37,148	0	0	-	#DIV/0!
State Owned Land	201,613	\$ 216,172	194,742	121,757	(72,985)	-37.5%
Municipal Medicaid	100,000		0	0	-	#DIV/0!
Abandoned Property	52		0	0	-	#DIV/0!
Off-Set: Public Libraries	48,936	\$ 50,166	37,183	37,825	642	1.7%
Sub-Total, All General Gov.	5,495,289	4,940,002	3,846,406	3,601,557	(244,849)	-6.4%
Total Cherry Sheet	10,945,413	10,299,350	9,703,074	9,285,664	(417,410)	-4.3%
SBA Reimbursements						
Existing Proj. Reimbursements	1,369,707	\$ 916,839	916,839	916,839	-	0.0%
Sub-Total, SBA Reimburse.	1,369,707	\$ 916,839	916,839	916,839	-	0.0%
Total State Aid	12,315,120	11,216,189	10,619,913	10,202,503	(417,410)	-3.9%

Table 3: Estimated Receipts

	FY 2008	FY 2009	FY 2010	FY 2011	FY 10-11 Change	
	Actual	Actual	Projected	TA Proposed	\$	%
Motor Vehicle	4,174,230	\$ 4,187,040	3,600,000	3,850,000	250,000	6.9%
Hotel Tax	867,120	\$ 833,854	800,000	800,000	-	0.0%
Payment & Interest Taxes/Excise	235,092	\$ 546,464	250,000	250,000	-	0.0%
Payment in Lieu of Taxes	16,680	\$ 117,635	32,500	32,500	-	0.0%
Trash Fee	1,066,549	\$ 1,005,638	965,272	950,000	(15,272)	-1.6%
<u>Other Charges for Services</u>						
Police Spec. Duty Service Charges	56,829	\$ -	0	0	-	#DIV/0!
Ambulance Fees - Other Charges	1,006,888	\$ 979,848	925,000	1,100,000	175,000	18.9%
Rentals	227,932	\$ 355,452	250,000	109,000	(141,000)	-56.4%
Recreation	75,410	\$ 91,205	75,000	176,000	101,000	134.7%
<u>Other Departmental Revenue</u>						
Fines/Forfeits	220,200	\$ 214,193	210,000	210,000	-	0.0%
Other Departmental Revenue	856,306	\$ 917,006	875,000	880,900	5,900	0.7%
Investment Income	905,653	\$ 390,392	350,000	450,000	100,000	28.6%
License/Permits	2,366,758	\$ 1,228,497	1,050,000	1,037,500	(12,500)	-1.2%
Special Assessments	21,979	\$ 21,243	15,000	20,000	5,000	33.3%
<u>Miscellaneous Non-Recurring</u>						
Closeouts/Other	373,044	\$ -	0	0	-	#DIV/0!
Tax Per Ch. 59 Sec D (% Occup.)	1,222,187	\$ 1,108,600	100,000	50,000	(50,000)	-50.0%
Total Estimated Receipts¹:	13,692,857	11,997,065	9,497,772	9,915,900	418,128	4.4%

Notes: ¹Net mall occupancy bill

Local Option Meals Tax	0	0	0	640,000	640,000	100%
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Table 4: Other Revenues

	FY 2008	FY 2009	FY 2010	FY 2011	FY 10-11 Change	
	Actual	Actual	Projected	TA Proposed	\$	%
Intergovernmental Transfer	2,379,592	\$ 2,546,345	2,506,416	2,449,757	(56,659)	-2.3%
Available Funds (Free Cash)	5,057,917	\$ 3,000,000	2,147,380	2,660,759	513,379	23.9%
Stabilization Fund	256,102	\$ 600,000	950,751	98,550	(852,201)	-89.6%
Overlay Surplus	1,116,024	\$ -	1,000,000	-	(1,000,000)	-100.0%
Other Available Funds	323,167	\$ 210,851	210,851	190,851	(20,000)	-9.5%
Total Other Local Receipts	9,132,802	6,357,196	6,815,398	5,399,917	(1,415,481)	-20.8%
Total General Fund	99,758,601	103,054,445	103,904,157	105,442,078	1,537,921	1.5%

Tax Levy

Like other municipalities in Massachusetts, the Town of Natick is most heavily reliant upon the property tax levy. The increase in the property tax levy of \$2,312,684 or 3.0 percent is based on a 2.5 percent increase plus estimated new growth (increase in the tax levy due to new construction) of just over \$380,000 as permitted by Proposition 2 1/2. This is a lower growth figure than in many previous years as the construction and trades industries continue to slow with the down turn in the economy.

State Aid

The forecasted decrease of \$417,410 (or 3.9%) is directly related to the continuing economic downturn, and as an effect, lower state revenues. This forecast - originally as high as 12.5% of base state aid - unallocated aid to municipalities and aid to schools - has been increased to a more modest 5% reduction based upon the Governor's proposed budget and now two months worth of comments and commentary from state legislators.

Estimated Receipts

Estimated receipts are projected to increase \$418,128 (or approximately 4.1%). Estimated receipts are traditionally based on historical averages for each category of receipt. Based upon stronger collections in some key areas of receipts in FY 2009, even with the downturn within the economy, we believe that our local estimated receipt collections have stabilized. We expect some increase in investment income by the end of FY 2011 and collections of Motor Vehicle Excise taxes exceeding this current Fiscal Year's estimate but still less than FY 2008 and FY 2009.

Local Option Meals Tax

Town Meeting approved raising a .75% local option Meals Tax at the 2009 Fall Annual Town Meeting. As per policy of the Board of Selectmen, that money will be reserved for the purpose of partially augmenting the costs of the debt exclusions passed by the community for a new High School and a new Community/Senior Center in March 2010 or other capital purposes.

Other Revenue Sources

Other Revenue Sources are those revenue items with special characteristics or are one-time in nature. These include indirect payments from the Water/Sewer Enterprise Fund to the Town and items such as Parking Meter Collections, Free Cash, the Stabilization Fund and Overlay Surplus. Other local receipts are set to decline \$1,415,481 or 20.8% in FY 2011 due to the strong recommendation not to use Stabilization Fund monies and the fact that Overlay Surplus is not available. A base of \$1,500,000 of Free Cash is proposed to offset operations and \$750,000 to offset the anticipated settlement of FLSA for the Fire Department.

ENTERPRISE FUNDS

The Town of Natick operates two Enterprise Funds: Water/Sewer Enterprise and the Sassamon Trace Golf Course Enterprise Funds.

The Water & Sewer Enterprise Fund provides for the distribution of safe and clean drinking and potable water for all Natick citizens. Revenues come chiefly from user fees based upon consumption. Additional revenues come from liens, connection charges, and investment income.

The Sassamon Trace Golf Course Enterprise Fund provides for the operation of the Sassamon Trace Golf Course. Revenues come primarily from greens fees, season passes and permits.

Table 5: Enterprise Funds

	FY 2008	FY 2009	FY 2010	FY 2011	FY 10-11 Change	
	Actual	Actual	Projected	TA Proposed	\$	%
Water & Sewer Enterprise						
User Charges	9,992,305	13,068,730	12,314,366	12,434,497	120,131	0.98%
Connection Fees	94,291	95,193	95,000	170,000	75,000	78.9%
Other Departmental Income	739,814	1,000,186	700,000	750,000	50,000	7.1%
Investment Income	81,930	48,798	45,000	45,000	-	0.0%
Capital Article Closeout/Transfers	-	-	162,304	150,000	(12,304)	-7.6%
Retained Earnings	2,675,000	-	213,696	-	(213,696)	-100.0%
Total Water & Sewer	13,583,340	14,212,907	13,530,366	13,549,497	19,131	0.1%
Golf Course						
User Charges	454,304	413,518	385,000	395,600	10,600	2.8%
Other Departmental Revenue	170,390	160,001	145,000	145,000	-	0.0%
Retained Earnings	90,000	76,232	41,430	56,422	14,992	36.2%
Town Subsidy**	355,000	355,000	355,000	334,500	(20,500)	-5.8%
Total Golf Course	1,069,694	1,004,751	926,430	931,522	5,092	0.5%
Total Enterprise Funds	14,653,034	15,217,658	14,456,796	14,481,019	24,223	0.2%



Town of Natick

FY 2011 Recommended Budget

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Town of Natick

FY 2011 Recommended Budget

Town Administrator's FY 2011 Expenditure Summary

General Fund Appropriation Summary

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011	
					\$	%
Education & Learning						
Article 2 - Section A						
Natick Public Schools						
Salaries	31,911,758	33,674,410	33,536,331	34,459,185	922,854	2.72%
Expenses	8,994,004	9,904,402	8,605,186	9,033,667	428,481	5.09%
Total Natick Public Schools	40,905,762	43,578,812	42,141,517	\$ 43,492,852	\$ 1,351,335	3.21%
Keefe Tech						
Expenses (Assessment)	1,051,116	1,135,347	1,283,158	\$ 1,469,598	\$ 186,440	14.53%
Total Keefe Tech	1,051,116	1,135,347	1,283,158	\$ 1,469,598	\$ 186,440	14.53%
Article 4						
Morse Institute Library						
Salaries & Expenses	1,708,525	1,742,249	1,729,807	\$ 1,666,984	\$ (62,823)	-3.63%
Total Morse Institute Library	1,708,525	1,742,249	1,729,807	\$ 1,666,984	\$ (62,823)	-3.63%
Article 5						
Bacon Free Library						
Salaries & Expenses	114,313	116,309	115,896	105,805	-10,091	-8.71%
Total Bacon Free Library	114,313	116,309	115,896	\$ 105,805	\$ (10,091)	-8.71%
Total Education & Learning	43,779,716	46,572,717	45,270,378	\$ 46,735,239	\$ 1,464,861	3.24%
Public Safety						
Article 2 - Section B						
Emergency Management						
Expenses	4,100	1,330	4,100	\$ 4,100	\$ -	0.00%
Total Emergency Management	4,100	1,330	4,100	\$ 4,100	\$ -	0.00%
Police						
Salaries	4,819,803	4,918,805	5,095,906	\$ 5,192,378	\$ 96,472	1.89%
Expenses	217,011	192,968	215,300	\$ 216,650	\$ 1,350	0.63%
Other Chgs. & Expenses	8,295	10,527	10,500	\$ 10,500	\$ -	0.00%
Total Police	5,045,109	5,122,299	5,321,706	\$ 5,419,528	\$ 97,822	1.84%
Fire						
Salaries	6,017,492	6,281,369	6,195,805	\$ 6,405,692	\$ 209,887	3.39%
Expenses	159,119	163,698	165,750	\$ 162,875	\$ (2,875)	-1.73%
Total Fire	6,176,611	6,445,067	6,361,555	\$ 6,568,567	\$ 207,012	3.25%
Total Public Safety	11,225,820	11,568,696	11,687,361	\$ 11,992,195	\$ 304,834	2.61%

General Fund Appropriation Summary

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011 \$	%
Public Works						
Article 2 - Section C						
DPW Administration						
Salaries	258,029	287,096	271,647	\$ 172,173	\$ (99,474)	-36.62%
Expenses	35,000	30,668	42,032	\$ 41,565	\$ (467)	-1.11%
Total DPW Administration	293,029	317,764	313,679	\$ 213,738	\$ (99,941)	-31.86%
DPW Building Maintenance						
Salaries	316,608	347,751	373,608	\$ 384,676	\$ 11,068	2.96%
Expenses	573,967	527,206	480,636	\$ 462,500	\$ (18,136)	-3.77%
Total DPW Build. Maint.	890,575	874,958	854,244	\$ 847,176	\$ (7,069)	-0.83%
DPW Energy						
Purchase of Services	1,309,788	1,285,302	1,478,670	\$ 1,425,000	\$ (53,670)	-3.63%
Other Charges	629	1,094	500	\$ 1,000	\$ 500	100.00%
Total DPW Energy	1,310,417	1,286,396	1,479,170	\$ 1,426,000	\$ (53,170)	-3.59%
DPW Engineering						
Salaries	327,486	339,921	349,887	\$ 355,418	\$ 5,531	1.58%
Expenses	48,731	68,157	53,900	\$ 99,900	\$ 46,000	85.34%
Total DPW Engineering	376,217	408,078	403,787	\$ 455,318	\$ 51,531	12.76%
DPW Equipment Maintenance						
Salaries	462,015	477,908	491,553	\$ 494,280	\$ 2,727	0.55%
Expenses	266,171	254,975	263,125	\$ 264,400	\$ 1,275	0.48%
Other - Capital Outlay	3,796	9,696	8,000	\$ -	\$ (8,000)	-100.00%
Total DPW Equip. Maint.	731,983	742,580	762,678	\$ 758,680	\$ (3,998)	-0.52%
DPW Highway & Sanitation						
Salaries	1,172,123	1,197,158	1,214,710	\$ 1,235,684	\$ 20,974	1.73%
Expenses	301,335	287,709	348,350	\$ 374,450	\$ 26,100	7.49%
Other - Charges & Expenditures	1,487,816	1,447,185	1,357,954	\$ 1,378,825	\$ 20,871	1.54%
Total DPW Highway & San.	2,961,274	2,932,051	2,921,014	\$ 2,988,959	\$ 67,945	2.33%
DPW Land, Facilities & Nat. Resources						
Salaries	455,897	436,696	425,414	\$ 435,097	\$ 9,683	2.28%
Expenses	176,936	180,107	162,790	\$ 161,200	\$ (1,590)	-0.98%
Total DPW LF & NR	632,834	616,803	588,204	\$ 596,297	\$ 8,093	1.38%
Total Public Works	7,196,327	7,178,630	7,322,776	\$ 7,286,168	\$ (36,608)	-0.50%

General Fund Appropriation Summary

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011	
					\$	%
Health & Human Services						
Article 2 - Section D						
Council on Aging						
Salaries	215,317	243,338	253,131	\$ 235,276	\$ (17,855)	-7.05%
Expenses	14,978	12,864	17,469	\$ 17,434	\$ (35)	-0.20%
Other Changes & Expenditures	15,992	12,978	19,000	\$ 19,000	\$ -	0.00%
Total Council on Aging	246,288	269,180	289,600	\$ 271,710	\$ (17,890)	-6.18%
Human Services						
Salaries	37,193	78,117	86,756	\$ 95,653	\$ 8,897	10.26%
Expenses	2,912	1,968	8,038	\$ 8,038	\$ -	0.00%
Total Human Services	40,105	80,085	94,794	\$ 103,691	\$ 8,897	9.39%
Veterans Services						
Salaries	102,162	106,558	108,585	\$ 109,283	\$ 698	0.64%
Expenses	6,266	4,631	6,100	\$ 5,575	\$ (525)	-8.61%
Other Changes & Expenditures	116,044	160,048	115,800	\$ 158,310	\$ 42,510	36.71%
Total Veterans Services	224,472	271,237	230,485	\$ 273,168	\$ 42,683	18.52%
Board of Health						
Salaries	325,605	377,819	330,370	\$ 335,679	\$ 5,309	1.61%
Expenses	15,314	21,778	24,450	\$ 24,450	\$ -	0.00%
Other Changes & Expenditures	6,496	9,952	15,000	\$ 15,000	\$ -	0.00%
Total Board of Health	347,414	409,549	369,820	\$ 375,129	\$ 5,309	1.44%
Recreation						
Salaries	487,619	499,978	505,081	\$ 479,459	\$ (25,622)	-5.07%
Operating Expenses	38,488	38,418	38,165	\$ 31,734	\$ (6,431)	-16.85%
Other Supplies	29,563	27,540	28,270	\$ 21,800	\$ (6,470)	-22.89%
Total Recreation	555,670	565,936	571,516	\$ 532,993	\$ (38,523)	-6.74%
Total Health & Human Services	1,413,949	1,595,987	1,556,215	\$ 1,556,691	\$ 476	0.03%

General Fund Appropriation Summary

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011	
					\$	%
General Government						
Article 2 - Section E						
Board of Selectmen						
Salaries	400,038	452,463	512,416	\$ 503,567	\$ (8,849)	-1.73%
Expenses	87,803	140,173	128,250	\$ 147,750	\$ 19,500	15.20%
Other Charges & Expenditures	42,595	37,567	18,357	\$ 18,357	\$ (18,357)	0.00%
Merit/Performance Increases	0	0	0	\$ -	\$ -	#DIV/0!
Total Board of Selectmen	530,436	630,203	659,023	\$ 669,674	\$ (7,706)	1.62%
Personnel Board						
Other Charges & Expenditures	0	868	1,000	\$ 1,000	\$ -	0.00%
Total Personnel Board	0	868	1,000	\$ 1,000	\$ -	0.00%
Town Report						
Professional Services	4,000	4,400	5,000	\$ 5,000	\$ -	0.00%
Total Town Report	4,000	4,400	5,000	\$ 5,000	\$ -	0.00%
Legal						
Expenses	367,911	297,861	263,500	\$ 263,500	\$ -	0.00%
Other Charges & Expenditures	3,402	0	10,000	\$ 10,000	\$ -	0.00%
Total Legal Services	371,313	297,861	273,500	\$ 273,500	\$ -	0.00%
Comptroller						
Salaries	283,441	277,910	268,975	\$ 271,288	\$ 2,313	0.86%
Expenses	41,200	16,672	25,000	\$ 25,150	\$ 150	0.60%
Total Comptroller	324,641	294,582	293,975	\$ 296,438	\$ 2,463	0.84%
Assessors						
Salaries	283,212	282,048	272,562	\$ 273,293	\$ 731	0.27%
Expenses	69,329	25,011	45,800	\$ 40,800	\$ (5,000)	-10.92%
Other Charges & Expenditures	263,897	1,672	80,000	\$ 75,000	\$ (5,000)	-6.25%
Total Assessors	616,439	308,732	398,362	\$ 389,093	\$ (9,269)	-2.33%
Collector						
Salaries	169,534	175,268	186,530	\$ 186,288	\$ (242)	-0.13%
Expenses	163,963	131,640	129,350	\$ 154,250	\$ 24,900	19.25%
Total Collector	333,497	306,908	315,880	\$ 340,538	\$ 24,658	7.81%
Treasurer						
Salaries	136,416	106,596	144,208	\$ 144,480	\$ 272	0.19%
Expenses	69,481	33,744	59,550	\$ 60,750	\$ 1,200	2.02%
Total Treasurer	205,897	140,340	203,758	\$ 205,230	\$ 1,472	0.72%

General Fund Appropriation Summary

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011	
					\$	%
Information Technology						
Salaries	309,493	317,805	219,219	\$ 219,219	\$ -	0.00%
Expenses	305,908	285,520	339,100	\$ 351,100	\$ 12,000	3.54%
Other Chgs. & Expenditures	205,633	283,476	265,000	\$ 265,000	\$ -	0.00%
Total Information Technology	821,034	886,800	823,319	\$ 835,319	\$ 12,000	1.46%
Town Clerk						
Salaries	183,161	189,865	198,307	\$ 184,189	\$ (5,316)	-7.12%
Expenses	13,351	14,083	19,150	\$ 24,700	\$ 5,550	28.98%
Total Town Clerk	196,512	203,948	217,457	\$ 208,889	\$ 234	-3.94%
Elections						
Salaries (Registrars)	34,137	38,560	31,591	\$ 46,725	\$ 15,134	47.91%
Expenses (Registrars)	18,253	20,500	32,610	\$ 44,360	\$ 11,750	36.03%
Total Elections	52,391	59,060	64,201	\$ 91,085	\$ 26,884	41.87%
Sealer of Weights & Measures						
Salaries	13,900	14,317	14,372	\$ 14,372	\$ -	0.00%
Expenses	643	819	600	\$ 850	\$ 250	41.67%
Total Sealer Weights/Meas.	14,542	15,136	14,972	\$ 15,222	\$ 250	1.67%
Parking Enforcement						
Salaries	26,963	27,163	39,886	\$ 35,950	\$ (3,936)	-9.87%
Expenses	88,913	59,284	85,900	\$ 78,700	\$ (7,200)	-8.38%
Total Parking Enforcement	115,876	86,447	125,786	\$ 114,650	\$ (11,136)	-8.85%
Community Development						
Salaries	621,631	648,687	633,318	\$ 601,910	\$ (31,408)	-4.96%
Expenses	35,145	27,897	26,561	\$ 26,561	\$ -	0.00%
Total Community Development	656,776	676,584	659,879	\$ 628,471	\$ (31,408)	-4.76%
Total Admin. Support Services	4,243,355	3,911,867	4,056,112	\$ 4,074,109	\$ 8,442	0.44%

General Fund Appropriation Summary

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011	
					\$	%
Commissions & Committees						
Article 2 - Section F						
Finance Committee						
Expenses	13,867	14,439	14,500	\$ 21,000	\$ 6,500	44.83%
Total Finance Committee	13,867	14,439	14,500	\$ 21,000	\$ 6,500	44.83%
Commission on Disability						
Expenses	833	1,797	1,810	\$ 1,810	\$ -	0.00%
Total Commission on Disability	833	1,797	1,810	\$ 1,810	\$ -	0.00%
Natick Cultural Council						
Expenses	440	700	700	\$ 700	\$ -	0.00%
Total Natick Cultural Council	440	700	700	\$ 700	\$ -	0.00%
Historical Commission						
Expenses	0	425	1,000	\$ 1,000	\$ -	0.00%
Total Historical Commission	0	425	1,000	\$ 1,000	\$ -	0.00%
Historic District Commission						
Expenses	199	163	500	\$ 500	\$ -	0.00%
Total Historic District Comm.	199	163	500	\$ 500	\$ -	0.00%
Total Section VIII: Comm.	15,339	17,522	18,510	\$ 25,010	\$ 6,500	35.12%

General Fund Appropriation Summary

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011	
					\$	%
Shared Expenses (Unclassified)						
Article 2: Section G						
Employee Fringe						
Other Personnel Services	12,486,833	12,293,905	14,245,784	\$ 15,282,089	\$ 1,055,055	7.27%
Other Personnel Services	0	0	0	\$ 18,750	\$ -	#DIV/0!
Total Employee Fringe	12,486,833	12,293,905	14,245,784	\$ 15,300,839	\$ 1,055,055	7.41%
Property & Liability Insurance						
Purchased Services	420,705	410,799	496,150	\$ 496,150	\$ -	0.00%
Total Prop. & Liab. Insurance	420,705	410,799	496,150	\$ 496,150	\$ -	0.00%
Contributory Retirement						
Pension Assessment	4,822,418	5,040,179	5,152,503	\$ 5,384,366	\$ 231,863	4.50%
ERI Assessment	431,861	0	0	\$ -	\$ -	#DIV/0!
Total Contributory Retirement	5,254,279	5,040,179	5,152,503	\$ 5,384,366	\$ 231,863	4.50%
Non-Contributory Retirement						
Pensions	122,295	114,782	118,964	\$ 88,569	\$ (30,395)	-25.55%
Total Non-Contributory Retire.	122,295	114,782	118,964	\$ 88,569	\$ (30,395)	-25.55%
Debt Service						
Leased Equipment	30,813	28,711	38,550	\$ 40,000	\$ 1,450	3.76%
Principal	4,849,102	4,852,843	5,088,337	\$ 4,967,896	\$ (142,441)	-2.37%
Interest	2,363,863	2,014,438	2,031,841	\$ 2,009,423	\$ (14,768)	-1.10%
Total Debt Service	7,243,778	6,895,992	7,158,728	\$ 7,017,319	\$ (155,759)	-1.98%
Reserve Fund						
Other Charges	0	73,847	400,000	\$ 400,000	\$ -	0.00%
Total Reserve Fund	0	73,847	400,000	\$ 400,000	\$ -	0.00%
Total Shared Expenses	25,527,890	24,829,504	27,572,129	\$ 28,687,243	\$ 1,100,764	4.04%
Total General Fund Operations	93,402,396	95,674,923	97,483,480	100,356,655	2,873,175	2.95%
Reconciliation						
Total General Fund Operations	93,402,396	95,674,923	97,483,480	\$ 100,356,655	2,873,175	2.95%
Other General Fund Appropriations						
FLSA Labor Settlements	0	0	950,751	315,000	(635,751)	-66.87%
Capital Equipment	1,122,250	293,200	300,940	232,260	(68,680)	-22.82%
School Bus Subsidy	302,122	302,122	311,186	320,522	9,336	3.00%
Misc. Articles			810,000	640,000	(170,000)	-20.99%
Golf Course Deficit	355,000	355,000	355,000	334,500	(20,500)	-5.77%
Contract Settlements	0	0	0	N/A		
Total Other G/F Appropriations	1,779,372	950,322	2,727,877	1,842,282	(885,595)	-32.46%
Other General Fund Expenses (Not appropriated by Town Meeting)						
State & County Assessments	1,643,654	1,552,943	1,540,299	1,535,730	(4,569)	-0.30%
Cherry Sheet Offsets	66,398	68,029	56,369	133,420	77,051	136.69%
Tax Title	25,000	25,000	25,000	25,000	-	0.00%
Snow Removal Supplement	201,261	650,000	749,655	448,991	(300,664)	-40.11%
Overlay	1,003,911	1,039,144	1,321,477	1,100,000	(221,477)	-16.76%
Total Other G/F Expenses	2,940,224	3,335,116	3,692,800	3,243,141	-449,659	-12.18%
Total General Fund	98,121,992	99,960,361	103,904,157	105,442,078	1,537,921	1.48%

Enterprise Fund - Appropriation Summary

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011 \$ %	
Water/Sewer Enterprise Fund						
Article 2: Section H						
Sanitary Sewer						
Salaries	\$ 591,741	\$ 652,570	\$ 639,130	\$ 642,476	\$ 3,346	0.52%
Expenses	\$ 121,449	\$ 184,130	\$ 167,500	\$ 167,150	\$ (350)	-0.21%
Other - Chgs. & Expenditures	\$ 4,030,585	\$ 3,986,907	\$ 4,411,819	\$ 4,443,595	\$ 31,776	0.72%
Total Sanitary Sewer	\$ 4,743,775	\$ 4,823,607	\$ 5,218,449	\$ 5,253,221	\$ 34,772	0.67%
Water						
Salaries	\$ 853,948	\$ 900,969	\$ 910,191	\$ 934,860	\$ 24,669	2.71%
Expenses	\$ 716,129	\$ 762,113	\$ 911,700	\$ 951,700	\$ 40,000	4.39%
Other - Chgs. & Expenditures	\$ 79,605	\$ 167,230	\$ 191,500	\$ 191,500	\$ -	0.00%
Total Water	\$ 1,649,681	\$ 1,830,313	\$ 2,013,391	\$ 2,078,060	\$ 64,669	3.21%
Utility Billing						
Salaries	\$ 87,649	\$ 93,181	\$ 98,582	\$ 100,948	\$ 2,366	2.40%
Expenses	\$ 143,467	\$ 78,880	\$ 120,700	\$ 120,700	\$ -	0.00%
Total Utility Billing	\$ 231,116	\$ 172,061	\$ 219,282	\$ 221,648	\$ 2,366	1.08%
Fringe Benefits						
Other Personal Services	\$ 410,333	\$ 406,811	\$ 436,051	\$ 456,942	\$ 20,891	4.79%
Other - Chgs. & Expenditures	\$ 194,483	\$ 203,235	\$ 171,725	\$ 179,453	\$ 7,728	4.50%
Total Benefits	\$ 604,816	\$ 610,046	\$ 607,776	\$ 636,395	\$ 28,619	4.71%
Water & Sewer Debt Service						
Principal	\$ 1,314,051	\$ 1,635,589	\$ 1,777,370	\$ 1,805,640	\$ 28,270	1.59%
Interest	574341.34	\$ 541,681	\$ 591,682	\$ 567,776	\$ (23,906)	-4.04%
New Debt Service			\$ 46,000	\$ 25,000	\$ (21,000)	-45.65%
Total Debt Service	\$ 1,888,392	\$ 2,177,270	\$ 2,415,052	\$ 2,398,416	\$ (16,636)	-0.69%
Water & Sewer Reserve Fund						
Expenses	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ -	0.00%
Total W & S Reserve Fund	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ -	0.00%
Total W&S Enterprise	\$ 9,117,781	\$ 9,613,297	\$ 10,673,950	\$ 10,787,740	\$ 113,790	1.07%

Enterprise Fund - Appropriation Summary

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2008 Actual	2009 Actual	2010 Appropriated	2011 Recommended	2010 vs. 2011 \$ %	
Sassamon Trace Golf Course Enterprise Fund						
Article 2: Section I						
Sassamon Trace Operations						
Salaries	\$ 145,353	\$ 138,231	\$ 136,548	\$ 144,294	\$ 7,746	5.67%
Expenses	\$ 478,007	\$ 432,049	\$ 453,984	\$ 457,998	\$ 4,014	0.88%
Total Sassamon Trace	\$ 623,360	\$ 570,281	\$ 590,532	\$ 602,292	\$ 11,760	1.99%
Sassamon Trace Reserve Fund						
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total GC Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Sassamon Trace Fringe Benefits						
Other Personal Services	\$ 20,026	\$ 18,100	\$ 11,820	\$ 13,276	\$ 1,456	12.32%
Other - Chgs. & Expenditures	\$ 12,203	\$ 12,000	\$ 11,291	\$ 11,799	\$ 508	4.50%
Total GC Fringe Benefits	\$ 32,229	\$ 30,100	\$ 23,111	\$ 25,075	\$ 1,964	8.50%
Sassamon Trace Debt Service						
Principal	\$ 195,930	\$ 195,930	\$ 195,931	\$ 195,931	\$ -	0.00%
Interest	\$ 133,606	\$ 125,358	\$ 116,856	\$ 108,224	\$ (8,632)	-7.39%
Total GC Debt Service	\$ 329,536	\$ 321,288	\$ 312,787	\$ 304,155	\$ (8,632)	-2.76%
Total Sassamon Trace	\$ 985,125	\$ 921,669	\$ 926,430	\$ 931,522	\$ 5,092	0.55%

General Fund Allocation by Article at 2010 Spring Town Meeting

Article 1	\$	-
Article 2		
Omnibus Budget G/F	\$	98,583,866
Sassamon Trace Subsidy	\$	334,500
Total Article 2	\$	98,918,366
Total Article 3	\$	600,000
Total Article 4	\$	1,666,984
Total Article 5	\$	105,805
Total Article 9	\$	147,760
Total Article 10	\$	84,500
Total Article 12	\$	320,522
Total Article 13	\$	315,000
Total Article 15	\$	40,000
Total G/F Budget from Articles	\$	102,198,938
Total Assessments & Other	\$	1,694,150
Total Overlay	\$	1,100,000
Total Snow & Ice	\$	448,991
Total G/F FY 2011	\$	105,442,078

Appropriations by Article for 2010 Spring Town Meeting

For FY 2011

Article 1	\$	-
Article 2		
General Fund	\$	98,583,866
Water/Sewer Enterprise Fund	\$	10,787,740
Sassamon Trace Enterprise Fund (inclusive of \$334,500 of G/F tax levy)	\$	931,522
Total Article 2	\$	110,303,128
Total Article 3	\$	600,000
Total Article 4	\$	1,666,984
Total Article 5	\$	105,805
Total Article 9	\$	913,760
Total Article 10	\$	234,500
Total Article 12	\$	320,522
Total Article 13	\$	315,000
Total Article 15	\$	40,000



Town of Natick

FY 2011 Recommended Budget

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Town of Natick

FY 2011 Recommended Budget

Town Administrator's Three-Year Projections – FY 2011-2013

Three-Year Projection

METHODOLOGY

The table on the next pages shows projections of total expenditure requirements and revenues for the next three years, FY 2011-FY 2013. Projections are calculated in the aggregate, using conservative assumptions, with the intention of giving an overall perspective on the Town's budget outlook. The projections are presented in sequence with the current year and three prior years for comparisons.

Revenues

On the revenue side, State Aid is projected to level out after this year's decline. This may be a bit optimistic given that state reserves have had to be drawn down in support of 2009 and 2010 aid to communities. Local receipts are projected to remain essentially level over the period of FY 2011 through FY 2013; these will obviously be revisited when the economy begins to pick back up. Free cash is forecast to be used at only a level of \$1,500,000 in FY 2012 and FY 2013 due to tighter budgeting practices and the stagnant economy.

Expenses

In the operating budget, wage projections are complicated by the fact that general government contracts expire at the end of FY 2010 making forecasting difficult for FY 2011 and beyond. School department contracts expire at the end of FY 2010, making forecasting also difficult for FY 2011 and beyond. On the whole, we have calculated a 5% increase in total expenses for the Natick Public Schools, a 10% increase for the Keefe Tech Assessment and a 3% increase for all municipal departments, consistent with past forecast practices of the Town. These increases may not be sustainable into future years; it is incumbent on the Town and School administrations and elected officials to budget responsibly and identify areas for cost reduction and revenue enhancement to ensure Natick's sound financial future. The greatest changes going forward rest within the categories of Shared Expenses. A major emphasis of the FY 2011 Budget cycle will be attempts to reduce the Town contribution to employee health care. While work has been ongoing within the West Suburban Health Group over the last several years, the renewal of labor contracts provides an ideal time for a comprehensive review of existing benefit packages and adjustments. Administration is committed to achieving progress in this area during the FY 2011 budget. A negative budgetary impact is projected within the Retirement line-item primarily due to the significant economic downturn; this impact is expected to push assessments higher than initially projected in FY 2012 and, in particular, FY 2013. The revised actuarial study will be available in early 2011. This line-item is very unpredictable depending upon where pension reform ends up on Beacon Hill. Finally, the Town's debt service is set to increase sizably in FY 2012, as a result of the voter approved debt exclusions to fund the new High School and Senior/Community Senior Center.

RESULTS

These projections forecast a sizable gap between the cost of providing the current level of services and the revenue that may be generated over the next several years. In FY2012, the preliminary gap is projected to be roughly \$3.4 million, while in FY 2013 the preliminary gap is projected to be roughly \$6.6 million. As noted earlier, it will be necessary for Town officials to continue to work together toward a financially sustainable future for the Town of Natick.

Three-Year Projection

General Fund Revenues

	2008 Actual	2009 Actual	2010 Current	2011 Projection	2012 Projection	2013 Projection	Notes
Tax Levy	64,617,822	72,696,077	76,971,074	79,283,758	82,873,587	86,760,584	2.5% allowable; .5% for growth + Excluded Debt Service for C/SC & NHS
State Aid	12,315,120	11,216,189	10,619,913	10,202,503	10,202,503	10,202,503	Assumes continued declines in State Aid, State Land Values in FY 2011
Estimated Receipts	13,692,857	11,735,232	9,497,772	9,915,900	10,000,000	10,000,000	Assumes stabilization of local receipts, loss of Court rental in FY 2010 & 2011
Local Option Taxes			640,000	640,000	640,000	640,000	
Other Local Receipts							
Indirects	2,379,592	2,546,345	2,506,416	2,449,757	2,449,757	2,449,757	Assumes level-funding
Free Cash	5,057,917	3,247,997	2,147,380	2,660,759	1,500,000	1,500,000	Based upon initial projection for free-cash @ FY 2009. (May change)
Stabilization Fund	256,102	600,000	950,751	98,550	0	0	
Overlay Surplus	1,116,024	0	1,000,000	0	500,000	0	Can change based upon final settlement of outstanding ATB cases
Other Available Funds	323,167	210,851	210,851	190,851	190,851	190,851	No Change
Total General Fund Revenues	99,758,601	102,252,691	103,904,157	105,442,078	108,356,698	111,743,695	

General Fund Expenses

	2008 Actual	2009 Actual	2010 Current	2011 Projection	2012 Projection	2013 Projection	Notes
Education & Learning							
Natick Public Schools	40,905,762	44,066,023	42,141,517	43,492,852	45,667,495	47,950,869	5% increase; based upon projected growth of costs & level-service.
Keefe Tech	1,051,116	1,135,347	1,283,158	1,469,598	1,616,558	1,778,214	Assumes continued presence of Natick students & contraction of total population.
Morse Institute Library	1,708,525	1,745,853	1,729,807	1,666,984	1,716,994	1,768,503	3% increase
Bacon Free Library	114,313	116,309	115,896	105,805	108,979	112,249	3% increase
Public Safety	11,225,820	11,561,105	11,687,361	11,992,195	12,351,961	12,722,520	3% increase
Public Works	7,196,327	7,241,445	7,322,776	7,286,168	7,504,753	7,729,896	3% increase
Health & Human Services	1,413,949	1,600,816	1,556,215	1,556,691	1,603,392	1,651,493	3% increase
Administrative Support Services	4,243,355	4,182,407	4,056,112	4,074,109	4,196,332	4,322,222	3% increase
Committees	15,339	17,522	18,510	25,010	25,010	25,010	Level-funded
Shared Expenses							
Fringe Benefits	12,486,833	12,964,453	14,245,784	15,300,839	16,830,923	18,514,015	10% increase; Assumes higher rates in FY 2011, 2012
Prop & Liab. Insurance	420,705	415,799	496,150	496,150	520,958	547,005	Assumes higher rates in FY 2011, 2012
Retirement	5,376,574	5,154,961	5,271,467	5,472,935	6,662,000	8,100,000	Assumes correction for market declines, early retirement in FY 2012
Debt Services	7,243,778	6,895,632	7,158,728	7,017,319	8,356,062	8,182,656	Assumes no new levy funded debt service in 2011, roughly \$300K in FY 2012
Reserve Fund	0	0	400,000	400,000	400,000	400,000	Level-funded
Total General Oper. Expenses	93,402,396	97,097,672	97,483,480	100,356,655	107,561,416	113,804,653	

Capital Improvements

	2008 Actual	2009 Actual	2010 Current	2011 Projection	2012 Projection	2013 Projection	Notes
School Bus Transportation	1,122,250	293,900	300,940	232,260	350,000	350,000	Attempts to maintain at least \$350,000 of levy supported capital
State & County Assessments	302,122	302,122	311,186	320,522	330,137	340,041	Assumes 3.0% increase
Cherry Sheet Offsets	1,643,654	1,552,943	1,540,299	1,535,730	1,589,481	1,645,112	Assumes 3.5% increase
Tax Title	66,398	68,029	56,369	133,420	138,090	142,923	Assumes 3.5% increase
Snow Removal Supplement	25,000	25,000	25,000	25,000	25,000	25,000	Level-funded
Overlay	201,261	650,000	749,655	448,991	350,000	350,000	Hopelful...
Golf Course Deficit	1,003,911	1,039,144	1,321,477	1,100,000	1,100,000	1,400,000	
Stabilization Fund	355,000	355,000	355,000	334,500	334,500	334,500	Level-funded
FLSA Settlement			800,000	600,000	600,000		
Misc. Articles (Art. 24)			950,751	315,000	315,000		
Funding for Economic Devel.			10,000	0	0		
Contract Settlements (Mun. & Sch.)			40,000	40,000			N/A
Total General Fund Expenses	98,121,992	101,383,810	103,904,157	105,442,078	111,778,623	118,392,230	

Net Excess / (Deficit)

Net Excess / (Deficit)	1,636,609	868,881	0	0	-3,421,925	-6,648,535	
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Town of Natick

FY 2011 Recommended Budget

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