



Memorandum

To: Board of Selectmen
Finance Committee

From: Martha White, Town Administrator

Date: Friday, April 09, 2010

Re: FY 2011 Budget Update

Introduction

As Town Meeting draws near, and final recommendations are needed regarding the Town Administrator's Proposed Budget, staff on both sides has worked to close the remaining deficits.

This update demonstrates the impacts of those changes.

From April 5th, 2010 to Today

On April 5th, 2010, the Town of Natick was facing a budget deficit for FY 2011 of \$1,215,070. Since the last update of March 8th, a series of revenue enhancements, expense reductions and accounting changes have been made which bring the budget into balance. They include:

1) Revenue Changes: Since April 5th

- Increase of \$301,258 to Free Cash. This amount of Free Cash is the last amount of "unallocated" free cash. The spending of Free Cash is shown below since July 1, 2010.

Certified Free Cash (7/1/2010)	\$ 3,327,659
Fall 2009 Usage	\$ (147,380)
FY 2011 Operations/Capital Planned Usage	\$ (2,250,000)
Additional planned usage for Capital as per FinComm Recommendation	\$ (109,500)
Final amount for FY 2011 Operations	\$ (301,259)
Balance unallocated as of 4/7	\$ 519,520
Amount recommended to retain as per Financial Policies	\$ (519,520)
Balance "free" to still appropriate	\$ 0

- Miscellaneous Increases totaling \$5,612. These include accounting for contributions from the Boston Athletic Association for the purpose of partially funding the Town's contribution for Natick Center Associates.

All told, revenues increased \$307,147 since April 5th.

2) Expense / Accounting Refinements:

- Decrease of \$117,740 as a result of refining amount set-aside for Capital & Debt Service. After a review, it was determined that \$117,740 was counted both in "Debt Service" and in the line "Capital Improvements".
- Miscellaneous Decreases totaling \$4,153.

The combination of revenue enhancements and expense refinements reduced the deficit of \$1,215,070 by \$429,040 to a total deficit of \$786,030.

Impacts on the Split

The revised split is shown on the next page. This revised split has been discussed at the last Financial Planning Committee meeting on April 7, 2010.



FY 2011 Revenue Split

Purpose: To divide revenues according to current expense allocation

Step 1: Reconciliation

Total FY 2011 General Fund Revenue			\$	105,436,180
Less FY 2010 Education	\$	42,141,547		
Less FY 2010 Municipal*	\$	26,486,676		
Less FY 2011 Shared**	\$	30,156,841		
Less FY 2011 Capital	\$	232,260		
Less FY 2011 Other/Reserves	\$	4,539,172		

Incremental Revenue			\$	1,879,683
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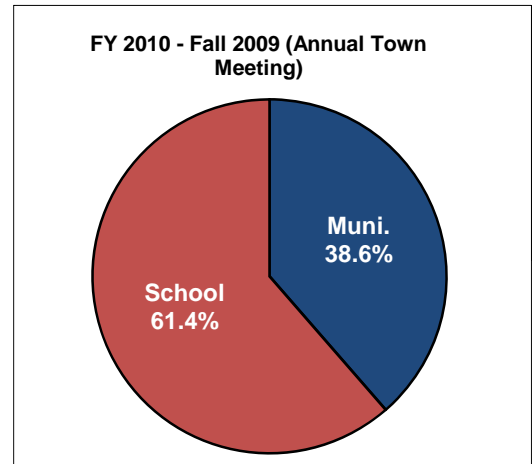
* Includes Libraries

** Includes Keefe Tech

Step 2: Split

FY 2010 - Fall 2009 (Annual Town Meeting)

Municipal	\$	26,486,676	38.6%
School	\$	42,141,547	61.4%
Total	\$	68,628,223	100.0%



Incremental Revenue	\$	1,879,683		
Municipal Split (38.6%)	\$	721,798	School Split (61.4%)	\$ 1,157,885
Municipal Revenues for 2011	\$	721,798	School Revenues for 2011	\$ 1,157,885

Step 3: Deficit Determination

Municipal Request Increment	\$	(213,282)	School Request Increment	\$ (2,052,432)
Reduction of ARRA / St. Aid "Grant"	\$	(193,450)	Addition of ARRA/St.Aid "Grant"	\$ 193,450
Less Fire FLSA OT Backpay/Future	\$	(400,000)		
Less Incremental Revenues	\$	721,798	Less Incremental Revenues	\$ 1,157,885
Municipal Deficit	\$	(84,934)	Education Deficit	\$ (701,097)

Deficit as of 4/7

\$ (786,030)

REDUCTION TO VETERANS' SERVICES \$1,200

This appropriation has been provided for years to comply with the requirement that the Town must provide a meeting location to all veterans' groups who do not have meeting place of their own. The Town has been paying \$600 annually to the American Legion and to the Am Vets for meeting space for the Disabled American Veterans and the Marine Corps League respectively. We have notified these agencies that, in the future, they can meet at the Morse Institute, the Kennedy Senior Center or other municipally owned location for which we do not have to pay rent.

REDUCTION TO POLICE DEPARTMENT \$167,161

This reflects the budget recommended by the Town Administrator and approved by the Finance Committee.

ADDITION TO FIRE DEPARTMENT OVERTIME (\$34,142)

As the final calculations were made with respect to anticipated revenues in support of the general government budget, and the administration's top priorities were funded, \$34,142 was identified as available that could be allocated to Fire Department overtime – a budget that is identified by virtually all concerned as underfunded.

RESTORATION OF MWGMC DUES (\$10,357)

The MetroWest Growth Management Committee is an increasingly important entity that supports 9 communities from I-95 to I-495 along the Route 9 corridor. MWGMC serves as a think tank and advocate for locally initiated regional solutions to policy and planning challenges shared by MetroWest communities. The Administration feels strongly that participation in an entity such as MWGMC is essential to the further advancement of inter-municipal communication and cooperation and guiding regional growth and change.

RESTORATION OF (net) NCA DUES (\$2,100)

In FY 2010, the Town contributed \$8,000 to Natick Center Associates. This amount has consistently declined for several years. The Administration feels that a contribution of at least this amount is appropriate given the importance of this organization to the promotion of Natick Center and coordination of activities in the area, which is a critical component of the economic and social fabric of our community. The balance of the contribution (\$5,900) will come from Boston Athletic Association contributions to Natick as a host community of the Boston Marathon.

RESTORATION TO COMMUNITY DEVELOPMENT (\$61,534)

This restores the Building Inspector position that was initially slated for lay-off. The position is considered essential given Natick's steady pace of development, and especially considering the upcoming significant municipal projects recently approved by voters.

Timeline Moving Forward

The Finance Committee will finish recommendations on the budget no later than April 15th, meaning that all substantive decisions regarding appropriation levels and budget recommendations must be completed by the Selectmen on Monday Night, April 12th, and Finance Committee on April 13th and 15th. Town Meeting begins on April 27th.

To aid the Finance Committee in its work, staff has prepared a master reconciliation spreadsheet which is attached to this memorandum. The latest G/F revenue Summary is also attached on the last two pages.

Closing

Natick, like all other communities in the Commonwealth, has had to make sobering and difficult choices this budget cycle. Simply put, there are not sufficient resources to maintain operations as they have been in the past. Staff reductions and layoffs were inevitable for FY 2011 but due to the extraordinary effort of staff and administrations on both sides of the Town aisle we have been able to keep service impact and personnel reductions to a minimum while not short changing our financial management principles and spending reserves. As we push forward through Town meeting and into the future, we must all work together as collaboratively as possible and remember that what we do, and how we do it, is for the betterment of the citizens and taxpayers of Natick.

Reconciliation - FinComm to TA - FY 2011

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 TA Proposed	2011 Current TA	2011 FinComm Rec'd	Difference
Education & Learning				
Section III				
<input checked="" type="checkbox"/> Natick Public Schools			FA 13-0-0 4/8/10	
Salaries	34,854,095	34,449,849	34,449,849	0
Expenses	9,339,854	9,043,003	9,043,003	0
Total Natick Public Schools	43,492,852	43,492,852	43,492,852	0
<input checked="" type="checkbox"/> Keefe Tech			FA 13-0-0 4/8/10	
Expenses (Assessment)	1,469,598	1,469,598	1,469,598	0
Total Keefe Tech	1,469,598	1,469,598	1,469,598	0
<input checked="" type="checkbox"/> Morse Institute Library			FA 10-0-0 3/18/10	
Salaries & Expenses	1,752,255	1,666,984	1,666,984	0
Total Morse Institute Library	1,752,255	1,666,984	1,666,984	0
<input checked="" type="checkbox"/> Bacon Free Library			FA 10-0-0 3/18/10	
Salaries & Expenses	117,561	105,805	105,805	0
Total Bacon Free Library	117,561	105,805	105,805	0
Total Education & Learning	46,832,266	46,735,239	46,735,239	0
Public Safety				
Section IV				
<input checked="" type="checkbox"/> Emergency Management			FA 11-0-0 3/23/10	
Expenses	4,100	4,100	4,100	0
Total Emergency Management	4,100	4,100	4,100	0
<input checked="" type="checkbox"/> Police			FA 12-0-0 4/8/10	
Salaries	5,358,639	5,192,378	5,192,378	0
Expenses	193,850	216,650	216,650	0
Other Chgs. & Expenses	34,200	10,500	10,500	0
Total Police	5,586,689	5,419,528	5,419,528	0
<input type="checkbox"/> Fire			FA 9-2-0 3/23/10	
Salaries	6,405,407	6,405,407	6,286,227	-119,180
<i>Reconsideration: Add \$85,000 for FLSA OT costs. Costs to be adjusted to Regular Overtime. (Multiple Lines)</i>				
<i>Reconsideration: Add \$34,180 to Regular Overtime (Operational OT)</i>				
Expenses	162,875	162,875	162,875	0
Total Fire	6,568,282	6,568,282	6,449,102	-119,180
Total Public Safety	12,159,071	11,991,910	11,872,730	-119,180

Reconciliation - FinComm to TA - FY 2011

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 TA Proposed	2011 Current TA	2011 FinComm Rec'd	Difference
Public Works				
Section V				
<input checked="" type="checkbox"/> DPW Administration			FA 11-0-0 3/4/10	
Salaries	278,420	172,173	172,173	0
Expenses	41,780	41,565	41,565	0
Total DPW Administration	320,200	213,738	213,738	0
<input checked="" type="checkbox"/> DPW Building Maintenance			FA 11-0-0 3/4/10	
Salaries	384,676	384,676	384,676	0
Expenses	462,500	462,500	462,500	0
Total DPW Build. Maint.	847,176	847,176	847,176	0
<input checked="" type="checkbox"/> DPW Energy			FA 11-0-0 3/4/10	
Purchase of Services	1,425,000	1,425,000	1,425,000	0
Other Charges	1,000	1,000	1,000	0
Total DPW Energy	1,426,000	1,426,000	1,426,000	0
<input checked="" type="checkbox"/> DPW Engineering			FA 11-0-0 3/4/10	
Salaries	357,218	355,418	355,418	0
Expenses	99,900	99,900	99,900	0
Total DPW Engineering	457,118	455,318	455,318	0
<input checked="" type="checkbox"/> DPW Equipment Maintenance			FA 11-0-0 3/4/10	
Salaries	494,280	494,280	494,280	0
Expenses	264,400	264,400	264,400	0
Other - Capital Outlay	8,000	0	0	0
Total DPW Equip. Maint.	766,680	758,680	758,680	0
<input checked="" type="checkbox"/> DPW Highway & Sanitation			FA 10-0-1 3/4/10	
Salaries	1,235,684	1,235,684	1,235,684	0
Expenses	374,450	374,450	374,450	0
Other - Charges & Expenditures	1,378,825	1,378,825	1,378,825	0
Total DPW Highway & San.	2,988,959	2,988,959	2,988,959	0
<input checked="" type="checkbox"/> DPW Land, Facilities & Nat. Resources			FA 11-0-0 3/4/10	
Salaries	435,097	435,097	435,097	0
Expenses	182,300	161,200	161,200	0
Total DPW LF & NR	617,397	596,297	596,297	0
Total Public Works	7,423,530	7,286,168	7,286,168	0

Reconciliation - FinComm to TA - FY 2011

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 TA Proposed	2011 Current TA	2011 FinComm Rec'd	Difference
Health & Human Services				
Section VI				
<input type="checkbox"/> Council on Aging			FA 3/2/10 - 9-0-0	
Salaries	259,576	235,276	259,576	24,300
<i>Reduction: Eliminate Asst. Dir./Volunteer Coordinator (delete: \$40,486)</i>				
<i>Reduction: Eliminate Program Coordinator (delete \$38,324)</i>				
<i>Add: New Ast. Dir. / Prog. Coordinator (add \$41,272)</i>				
<i>Add: New Part-time (19 hours/week) Volunteer Coordinator (add \$13,238)</i>				
Expenses	17,434	17,434	17,434	0
Other Changes & Expenditures	19,000	19,000	19,000	0
Total Council on Aging	296,010	271,710	296,010	24,300
<input type="checkbox"/> Human Services			FA 3/2/10 - 9-0-0	
Salaries	86,756	95,653	86,756	-8,897
<i>Add: More hours for Outreach Coordinator (increase from .75 FTE to 1.0 FTE) (add \$8,897)</i>				
Expenses	8,038	8,038	8,038	0
Total Human Services	94,794	103,691	94,794	-8,897
<input type="checkbox"/> Veterans Services			N/A 3/2/10	
Salaries	109,049	109,049	0	-109,049
Expenses	6,850	5,575	0	-5,575
<i>Revision: Eliminate line-item "Rentals of Veterans Headquarters" (delete \$1,200)</i>				
Other Changes & Expenditures	158,310	158,310	0	-158,310
Total Veterans Services	274,209	272,934	0	-272,934
<input checked="" type="checkbox"/> Board of Health			FA 3/2/10 - 9-0-0	
Salaries	335,679	335,679	335,679	0
Expenses	24,450	24,450	24,450	0
Other Changes & Expenditures	15,000	15,000	15,000	0
Total Board of Health	375,129	375,129	375,129	0
<input checked="" type="checkbox"/> Recreation			FA 11-0-0 3/16/10	
Salaries	505,880	479,459	479,459	0
Operating Expenses	38,810	31,734	31,734	0
Other Supplies	28,450	21,800	21,800	0
Total Recreation	573,140	532,993	532,993	0
Total Health & Human Services	1,613,282	1,556,457	1,298,926	-257,531

Reconciliation - FinComm to TA - FY 2011

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 TA Proposed	2011 Current TA	2011 FinComm Rec'd	Difference
General Government				
Section VII				
<input type="checkbox"/> Board of Selectmen			FA 9-0-0 2/25/10	
Salaries	515,711	503,567	503,567	0
Expenses	148,750	147,750	147,750	0
Other Charges & Expenditures	18,357	18,357	0	-18,357
Merit/Performance Increases	75,000	0	0	0
Total Board of Selectmen	757,818	669,674	651,317	-18,357
<input checked="" type="checkbox"/> Personnel Board			TBD 3/25/10	
Other Charges & Expenditures	1,000	1,000	1,000	0
Total Personnel Board	1,000	1,000	1,000	0
<input checked="" type="checkbox"/> Town Report			FA 9-0-0 2/25/10	
Professional Services	5,000	5,000	5,000	0
Total Town Report	5,000	5,000	5,000	0
<input checked="" type="checkbox"/> Legal			FA 9-0-0 2/25/10	
Expenses	263,500	263,500	263,500	0
Other Charges & Expenditures	10,000	10,000	10,000	0
Total Legal Services	273,500	273,500	273,500	0
<input checked="" type="checkbox"/> Comptroller			FA 12-0-0 2/18/10	
Salaries	271,288	271,288	271,288	0
Expenses	25,150	25,150	25,150	0
Total Comptroller	296,438	296,438	296,438	0
<input checked="" type="checkbox"/> Assessors			FA 11-0-0 2/18/10	
Salaries	273,293	273,293	273,293	0
Expenses	45,800	40,800	40,800	0
Other Charges & Expenditures	80,000	75,000	75,000	0
Total Assessors	399,093	389,093	389,093	0
<input checked="" type="checkbox"/> Collector			FA 12-0-0 2/18/10	
Salaries	188,788	186,288	186,288	0
Expenses	154,250	154,250	154,250	0
Total Collector	343,038	340,538	340,538	0
<input checked="" type="checkbox"/> Treasurer			FA 12-0-0 2/18/10	
Salaries	144,480	144,480	144,480	0
Expenses	60,750	60,750	60,750	0
Total Treasurer	205,230	205,230	205,230	0

Reconciliation - FinComm to TA - FY 2011

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 TA Proposed	2011 Current TA	2011 FinComm Rec'd	Difference
<input checked="" type="checkbox"/> Information Technology			FA 8-0-1 3/2/10	
Salaries	219,219	219,219	219,219	0
Expenses	351,100	351,100	351,100	0
Other Chgs. & Expenditures	265,000	265,000	265,000	0
Total Information Technology	835,319	835,319	835,319	0
<input type="checkbox"/> Town Clerk			FA 8-0-0 2/25/10	
Salaries	198,342	183,689	192,991	9,302
<i>Reduction: Reduce Town Clerk's salary as per recommendation of Personnel Board (delete \$9,302)</i>				
Expenses	24,700	24,700	24,700	0
Total Town Clerk	223,042	208,389	217,691	9,302
<input type="checkbox"/> Elections			NA - 2/25/10	
Salaries (Registrars)	46,725	46,725	0	-46,725
<i>Question: Registrar Salaries & Street Listing Book Costs: No change recommended</i>				
Expenses (Registrars)	44,360	44,360	0	-44,360
Total Elections	91,085	91,085	0	-91,085
<input checked="" type="checkbox"/> Sealer of Weights & Measures			FA 10-0-0 2/18/10	
Salaries	14,372	14,372	14,372	0
Expenses	850	850	850	0
Total Sealer Weights/Meas.	15,222	15,222	15,222	0
<input checked="" type="checkbox"/> Parking Enforcement			FA 11-0-0 3/23/10	
Salaries	35,950	35,950	35,950	0
Expenses	88,700	78,700	78,700	0
Total Parking Enforcement	124,650	114,650	114,650	0
<input type="checkbox"/> Community Development			FA 9-0-0 3/2/10	
Salaries	635,178	601,910	540,376	-61,534
<i>Restoration of Full-Time Inspector Position (add \$61,534)</i>				
Expenses	26,561	26,561	26,561	0
Total Community Development	661,739	628,471	566,937	-61,534
Total Admin. Support Services	4,232,174	4,073,609	3,911,935	-161,674

Reconciliation - FinComm to TA - FY 2011

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 TA Proposed	2011 Current TA	2011 FinComm Rec'd	Difference
Commissions & Committees				
Section VIII				
<input checked="" type="checkbox"/> Finance Committee			FA 8-0-0 2/25/10	
Expenses	21,000	21,000	21,000	0
Total Finance Committee	21,000	21,000	21,000	0
<input checked="" type="checkbox"/> Commission on Disability			FA 9-0-0 3/2/10	
Expenses	1,810	1,810	1,810	0
Total Commission on Disability	1,810	1,810	1,810	0
<input checked="" type="checkbox"/> Natick Cultural Council			FA 9-0-0 2/25/10	
Expenses	700	700	700	0
Total Natick Cultural Council	700	700	700	0
<input checked="" type="checkbox"/> Historical Commission			FA 9-0-0 2/25/10	
Expenses	1,000	1,000	1,000	0
Total Historical Commission	1,000	1,000	1,000	0
<input checked="" type="checkbox"/> Historic District Commission			FA 9-0-0 2/25/10	
Expenses	500	500	500	0
Total Historic District Comm.	500	500	500	0
Total Section VIII: Comm.	25,010	25,010	25,010	0

Reconciliation - FinComm to TA - FY 2011

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 TA Proposed	2011 Current TA	2011 FinComm Rec'd	Difference
Shared Expenses (Unclassified)				
Section IX				
<input checked="" type="checkbox"/> Employee Fringe			FA 11-0-0 4/8/10	
Other Personnel Services	15,719,219	15,282,089	15,282,089	0
Other Personnel Services	0	18,750	18,750	0
Total Employee Fringe	15,719,219	15,300,839	15,300,839	0
<input checked="" type="checkbox"/> Property & Liability Insurance			FA 11-0-0 2/18/10	
Purchased Services	496,150	496,150	496,150	0
Total Prop. & Liab. Insurance	496,150	496,150	496,150	0
<input checked="" type="checkbox"/> Contributory Retirement			FA 11-0-0 4/8/10	
Pension Assessment	5,384,366	5,384,366	5,384,366	0
ERI Assessment	0	0	0	0
Total Contributory Retirement	5,384,366	5,384,366	5,384,366	0
<input checked="" type="checkbox"/> Non-Contributory Retirement			FA 11-0-0 2/18/10	
Pensions	88,569	88,569	88,569	0
Total Non-Contributory Retire.	88,569	88,569	88,569	0
<input type="checkbox"/> Debt Service			FA 11-0-0 3/16/10	
Leased Equipment	40,000	40,000	40,000	0
Principal	4,945,896	4,967,896	4,945,896	-22,000
<i>Reduction: Estimated High School Feasibility (delete \$70,000)</i>				
<i>Addition: New Capital in FY 2011 (Article 9) (add \$92,000)</i>				
Interest	2,017,073	2,009,423	2,017,073	7,650
<i>Reduction: Estimated Community Senior Center (delete \$40,000)</i>				
<i>Reduction: Estimated High School Feasibility (delete \$91,200)</i>				
<i>Addition: Estimated Community Senior Center (add \$22,500)</i>				
<i>Addition: Estimated High School (add \$76,050)</i>				
<i>Addition: Bans & Issue Costs (for Article 9 Capital Items) (add \$35,000)</i>				
Total Debt Service	7,002,969	7,017,319	7,002,969	-14,350
<input checked="" type="checkbox"/> Reserve Fund			FA 9-2-0 2/18/10	
Other Charges	400,000	400,000	400,000	0
Total Reserve Fund	400,000	400,000	400,000	0
Total Shared Expenses	29,091,273	28,687,243	28,672,893	-14,350
Total General Fund Operations	101,376,606	100,355,636	99,802,901	-552,735

Reconciliation - FinComm to TA - FY 2011

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 TA Proposed	2011 Current TA	2011 FinComm Rec'd	Difference
Water/Sewer Enterprise Fund				
<i>Section X - Approved by Board of Selectmen 3-1-0 on March 8, 2010</i>				
<input checked="" type="checkbox"/> Sanitary Sewer			FA 9-0-0 3/9/10	
Salaries	642,476	642,476	642,476	0
Expenses	167,150	167,150	167,150	0
Other - Chgs. & Expenditures	4,738,979	4,443,595	4,443,595	0
Total Sanitary Sewer	5,548,605	5,253,221	5,253,221	0
<input checked="" type="checkbox"/> Water			FA 9-0-0 3/9/10	
Salaries	934,141	934,860	934,860	0
Expenses	951,700	951,700	951,700	0
Other - Chgs. & Expenditures	191,500	191,500	191,500	0
Total Water	2,077,341	2,078,060	2,078,060	-
<input checked="" type="checkbox"/> Utility Billing			FA 12-0-0 2/18/10	
Salaries	100,948	100,948	100,948	0
Expenses	120,700	120,700	120,700	0
Total Utility Billing	221,648	221,648	221,648	-
<input checked="" type="checkbox"/> Fringe Benefits			FA 11-0-0 4/8/10	
Other Personal Services	474,333	456,942	456,942	-
Other - Chgs. & Expenditures	179,453	179,453	179,453	-
Total Benefits	653,786	636,395	636,395	-
<input checked="" type="checkbox"/> Water & Sewer Debt Service			FA 11-0-0 3/16/10	
Principal	1,805,640	1,805,640	1,805,640	-
Interest	567,776	567,776	567,776	-
New Debt Service	25,000	25,000	25,000	-
Total Debt Service	2,398,416	2,398,416	2,398,416	-
<input checked="" type="checkbox"/> Water & Sewer Reserve Fund			FA 11-0-0 3/9/10	
Expenses	200,000	200,000	200,000	0
Total W & S Reserve Fund	200,000	200,000	200,000	0
Total W&S Enterprise	11,099,796	10,787,740	10,787,740	-

Reconciliation - FinComm to TA - FY 2011

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 TA Proposed	2011 Current TA	2011 FinComm Rec'd	Difference
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Sassamon Trace Golf Course Enterprise Fund

Section XI - *Approved By Board of Selectmen - 5-0-0 on February 22, 2010*

Reconsidered by Board of Selectmen - 5-0-0 on April 5, 2010

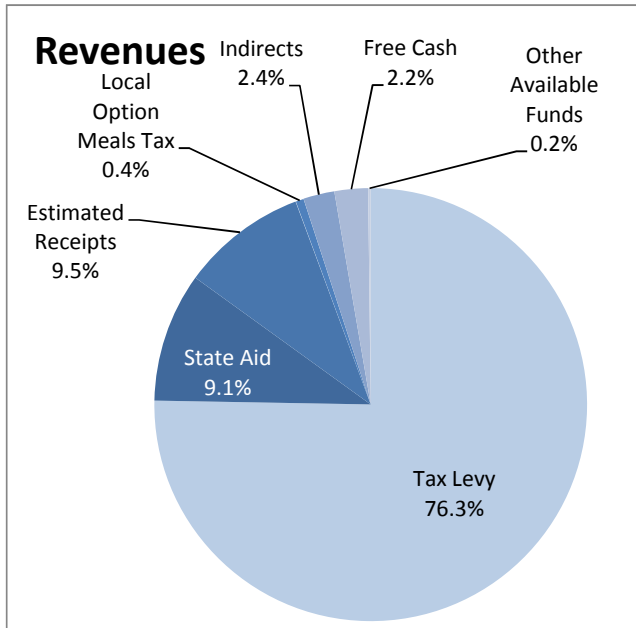
	2011 TA Proposed	2011 Current TA	2011 FinComm Rec'd	Difference
① Sassamon Trace Operations			FA 11-0-0 3/16/10	
Salaries	139,354	144,294	141,717	(2,577)
<i>Add: Increase in Salaries Operational Staff (add \$5,274)</i>				
<i>Reduction: Reduce Salaries Operational P-T Staff (delete \$2,697)</i>				
Expenses	457,998	457,998	462,998	5,000
<i>Reduction: Lower Environmental Monitoring costs (delete \$5,000)</i>				
Total Sassamon Trace	597,352	602,292	604,715	2,423
☑ Sassamon Trace Reserve Fund			FA 11-0-0 3/16/10	
Expenses	0	0	0	0
Total GC Reserve Fund	0	0	0	0
☑ Sassamon Trace Fringe Benefits			FA 11-0-0 4/8/10	
Other Personal Services	24,393	13,276	13,276	-
Other - Chgs. & Expenditures	11,799	11,799	11,799	-
Total GC Fringe Benefits	36,192	25,075	25,075	-
☑ Sassamon Trace Debt Service			FA 11-0-0 3/16/10	
Principal	195,931	195,931	195,931	-
Interest	114,674	108,224	108,224	-
Total GC Debt Service	310,605	304,155	304,155	-
Total Sassamon Trace	944,149	931,522	933,945	2,423

General Fund Revenue/Expenditure Summary

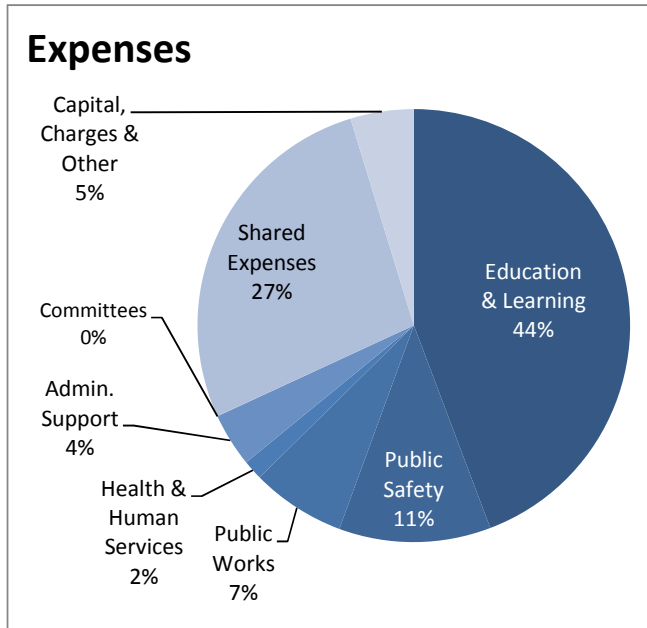
	2008 Actual	2009 Actual	2010 Appropriated	2011 Today (4/9)	2010 vs. 2011	
					\$	%
General Fund Revenues						
Tax Levy	\$ 64,617,822	\$ 72,696,077	\$ 76,971,074	\$ 79,382,298	2,411,224	3.13%
State Aid	\$ 12,315,120	\$ 11,216,189	\$ 10,619,913	\$ 10,202,503	-417,410	-3.93%
Estimated Receipts	\$ 13,692,857	\$ 11,735,232	\$ 9,497,772	\$ 9,915,900	418,128	4.40%
Local Option Taxes	\$ -	\$ -	\$ -	\$ 640,000	640,000	#DIV/0!
Other Local Receipts						
Indirects	\$ 2,379,592	\$ 2,546,345	\$ 2,506,416	\$ 2,449,757	-56,659	-2.26%
Free Cash	\$ 5,057,917	\$ 3,247,997	\$ 2,147,380	\$ 2,660,759	513,379	23.91%
Stabilization Fund	\$ 256,102	\$ 600,000	\$ 950,751		-950,751	-100.00%
Overlay Surplus	\$ 1,116,024	\$ -	\$ 1,000,000		-1,000,000	-100.00%
Other Available Funds	\$ 323,167	\$ 210,851	\$ 210,851	\$ 190,851	-20,000	-9.49%
Total General Fund Revenues	\$ 99,758,601	102,252,691	103,904,157	105,442,068	1,537,911	1.48%
General Fund Expenses						
Education & Learning						
Natick Public Schools	\$ 40,905,762	\$ 43,578,812	\$ 42,141,517	\$ 43,492,852	1,351,335	3.21%
Keefe Tech	\$ 1,051,116	\$ 1,135,347	\$ 1,283,158	\$ 1,469,598	186,440	14.53%
Morse Institute Library	\$ 1,708,525	\$ 1,742,249	\$ 1,729,807	\$ 1,666,984	-62,823	-3.63%
Bacon Free Library	\$ 114,313	\$ 116,309	\$ 115,896	\$ 105,805	-10,091	-8.71%
Public Safety	\$ 11,225,820	\$ 11,568,696	\$ 11,687,361	\$ 11,991,910	304,549	2.61%
Public Works	\$ 7,196,327	\$ 7,178,630	\$ 7,322,776	\$ 7,286,168	-36,608	-0.50%
Health & Human Services	\$ 1,413,949	\$ 1,595,987	\$ 1,556,215	\$ 1,556,457	242	0.02%
Administrative Support Services	\$ 4,243,355	\$ 3,911,867	\$ 4,056,112	\$ 4,073,609	17,497	0.43%
Committees	\$ 15,339	\$ 17,522	\$ 18,510	\$ 25,010	6,500	35.12%
Shared Expenses						
Fringe Benefits	\$ 12,486,833	\$ 12,293,905	\$ 14,245,784	\$ 15,300,839	1,055,055	7.41%
Prop & Liab. Insurance	\$ 420,705	\$ 410,799	\$ 496,150	\$ 496,150	0	0.00%
Retirement	\$ 5,376,574	\$ 5,154,961	\$ 5,271,467	\$ 5,472,935	201,468	3.82%
Debt Services	\$ 7,243,778	\$ 6,895,992	\$ 7,158,728	\$ 7,017,319	-141,409	-1.98%
Reserve Fund	\$ -	\$ 73,847	\$ 400,000	\$ 400,000	0	0.00%
General Fund Oper. Expenses	\$ 93,402,396	\$ 95,674,923	\$ 97,483,480	\$ 100,355,636	2,872,156	2.9%
Capital Improvements	\$ 1,122,250	\$ 293,900	\$ 300,940	\$ 232,260	-68,680	-22.8%
School Bus Transportation	\$ 302,122	\$ 302,122	\$ 311,186	\$ 320,522	9,336	3.0%
State & County Assessments	\$ 1,643,654	\$ 1,552,943	\$ 1,540,299	\$ 1,535,730	-4,569	-0.3%
Cherry Sheet Offsets	\$ 66,398	\$ 68,029	\$ 56,369	\$ 133,420	77,051	136.7%
Tax Title	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	0	0.0%
Snow Removal Supplement	\$ 201,261	\$ 650,000	\$ 749,655	\$ 450,000	-299,655	-40.0%
Overlay	\$ 1,003,911	\$ 1,039,144	\$ 1,321,477	\$ 1,100,000	-221,477	-16.8%
Golf Course Deficit	\$ 355,000	\$ 355,000	\$ 355,000	\$ 334,500	-20,500	-5.8%
Stablization Fund			\$ 800,000	\$ 640,000	-160,000	-20.0%
FLSA Settlement			\$ 950,751	\$ 315,000	-635,751	-66.9%
Main Street Surveying			\$ 10,000		-10,000	-100.0%
Contract Settlements (Mun. & Sch.)				TBD	#VALUE!	#VALUE!
Total General Fund Expenses	\$ 98,121,992	\$ 99,961,061	\$ 103,904,157	\$ 105,442,068	1,537,911	1.5%
Net Excess / (Deficit)	\$ 1,636,609	2,291,630	0	0		

General Fund Revenue/Expenditure Summary

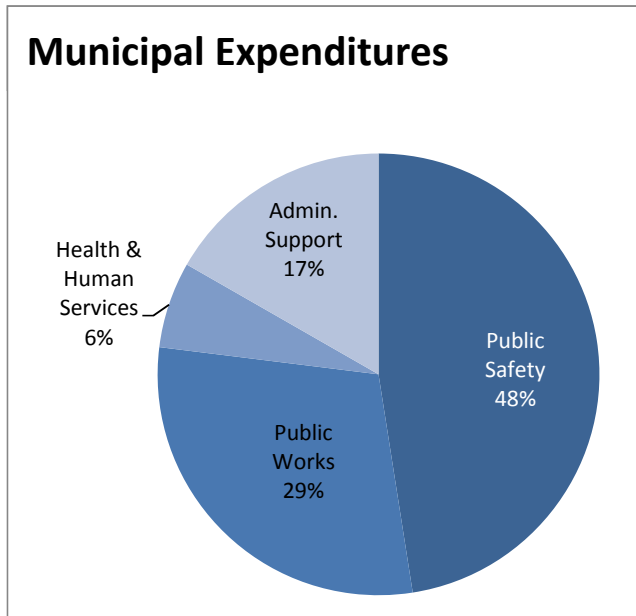
General Fund Revenues - FY 2011



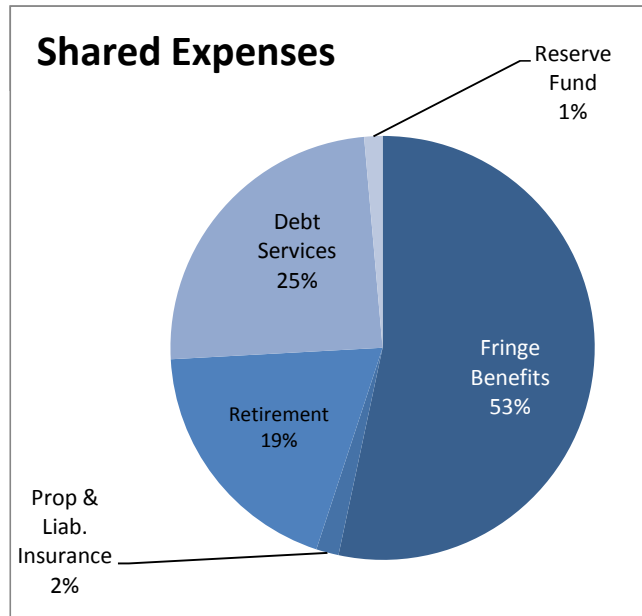
General Fund Expenditures - FY 2011



Municipal Expenditures - FY 2011



Shared Expenditures - FY 2011



General Fund Allocation by Article at 2010 Spring Town Meeting

Article 1	\$	-
Article 2		
Omnibus Budget G/F	\$	98,582,847
Sassamon Trace Subsidy	\$	334,500
Total Article 2	\$	98,917,347
Total Article 3	\$	640,000
Total Article 4	\$	1,666,984
Total Article 5	\$	105,805
Total Article 9	\$	147,760
Total Article 10	\$	84,500
Total Article 12	\$	320,522
Total Article 13	\$	315,000
Total G/F Budget from Articles	\$	102,197,919
Total Assessments & Other	\$	1,694,150
Total Overlay	\$	1,100,000
Total Snow & Ice	\$	450,000
Total G/F FY 2011	\$	105,442,068
	\$	-

Article Allocations of Funding for 2010 Spring Town Meeting

For FY 2011

Article 1		
Article 2		
General Fund	\$	98,582,847
Water/Sewer Enterprise Fund	\$	11,082,405
Sassamon Trace Enterprise Fund (inclusive of \$334,500 of G/F tax levy)	\$	931,522
Total Article 2	\$	110,596,774
Total Article 3	\$	640,000
Total Article 4	\$	1,666,984
Total Article 5	\$	105,805
Total Article 9	\$	913,760
Total Article 10	\$	234,500
Total Article 12	\$	320,522
Total Article 13	\$	315,000

Revenue Allocations for 2010 Spring Town Meeting - G/F

Tax Levy (incl. Tax Levy, State Aid, Estimated Receipts, Local Option Taxes	\$	100,140,701
Article 2		
Section A	\$	44,962,450
Section B	\$	11,991,910
Section C	\$	7,286,168
Section D	\$	1,556,457
Section E	\$	4,013,609
Section F	\$	25,010
Section G	\$	23,993,136
Section I	\$	334,500
Article 3	\$	640,000
Article 4	\$	1,666,984
Article 5	\$	105,805
Article 12	\$	320,522
Sub-Total Articles	\$	96,896,551
Total Assessments & Other	\$	1,694,150
Total Overlay	\$	1,100,000
Total Snow & Ice	\$	450,000
Sub-total Other	\$	3,244,150
Total Tax Levy Revenue Allocations - FY 2011	\$	100,140,701
Difference	\$	(0)
Indirects	\$	2,449,757
Article 2		
Section G	\$	2,449,757
Total Indirect Allocations - FY 2011	\$	2,449,757
Difference	\$	-
Free Cash	\$	2,660,759
Article 2		
Section G	\$	2,113,499
Article 9	\$	147,760
Article 10	\$	84,500
Article 13	\$	315,000
Total Free Cash	\$	2,660,759

Difference	\$	-
Other Revenues	\$	190,851
Article 2		
Section E	\$	60,000
Section G	\$	130,851
Total Other Revenues	\$	190,851
Difference	\$	-