

ARTICLE 15
(Town Administrator)

To see if the Town will vote to rescind the following amounts of unissued debt authorized for the following purposes;

<u>Amount Rescinded</u>	<u>Article Number</u>	<u>Date of Vote</u>	<u>Purpose</u>
\$100,000.00	Article 21	April 11, 2002	Golf Course

or take any other action relative thereto.

RECOMMENDATIONS: By a vote of 12-0-0 on September 21, 2004, the Finance Committee recommends FAVORABLE ACTION with regard to the subject matter of Article 15.

Positive Action Requires a MAJORITY Vote.

The purpose of this article is to rescind past Town Meeting borrowing authorizations. Specifically, the amount approved by Town Meeting is an authorization which has not been enacted by the bond issuing authority (i.e., Board of Selectmen). Town Meeting's affirmative action on the recommended motion will remove the borrowing authorizations as itemized in the motion. Town administration should be available to answer questions and/or provide details about the specific recommendations. The Finance Committee seeks Town Meeting's support for the subject matter of Article 15.

Motion:

Move that the Town vote to rescind the following amounts of un-issued debt authorized for the following purposes;

<u>Amount Rescinded</u>	<u>Date of Vote</u>	<u>Article</u>	<u>Purpose</u>
\$100,000	April 11, 2002	21	Golf Course