

Appendix A

Town of Natick Debt
Totals by Issuance Categories
Fiscal Years 2006 to 2015

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
General Government Debt										
Bond Principal	\$ 2,247,183	\$ 2,227,342	\$ 2,077,504	\$ 2,072,810	\$ 2,073,271	\$ 2,033,798	\$ 2,034,288	\$ 2,024,182	\$ 1,972,451	\$ 1,822,451
Bond Interest	\$ 1,120,839	\$ 1,027,179	\$ 932,023	\$ 837,038	\$ 737,654	\$ 640,174	\$ 543,724	\$ 446,007	\$ 347,725	\$ 252,452
Note Principal	\$ 349,000	\$ 349,000	\$ 329,000	\$ 214,000	\$ 189,000	\$ -	\$ -	\$ -	\$ -	\$ -
Note Interest	\$ 36,913	\$ 31,793	\$ 22,085	\$ 13,980	\$ 6,615	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Government Debt Service	\$ 3,753,935	\$ 3,635,313	\$ 3,360,612	\$ 3,137,829	\$ 3,006,540	\$ 2,673,972	\$ 2,578,012	\$ 2,470,189	\$ 2,320,176	\$ 2,074,903

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
School Department Debt										
Bond Principal	\$ 2,081,000	\$ 2,081,000	\$ 2,076,000	\$ 2,076,000	\$ 2,076,000	\$ 2,071,000	\$ 2,071,000	\$ 2,071,000	\$ 2,071,000	\$ 1,966,000
Bond Interest	\$ 1,449,959	\$ 1,370,157	\$ 1,286,615	\$ 1,194,546	\$ 1,103,451	\$ 1,007,984	\$ 911,730	\$ 814,966	\$ 717,126	\$ 618,200
Note Principal	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ -	\$ -	\$ -	\$ -	\$ -
Note Interest	\$ 383,375	\$ 15,240	\$ 11,430	\$ 8,890	\$ 4,445	\$ -	\$ -	\$ -	\$ -	\$ -
Total School Department Debt Service	\$ 4,041,334	\$ 3,593,397	\$ 3,501,045	\$ 3,406,436	\$ 3,310,896	\$ 3,078,984	\$ 2,982,730	\$ 2,885,966	\$ 2,788,126	\$ 2,584,200

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Total Debt Supported by the General Fund										
General Government (Total)	\$ 3,753,935	\$ 3,635,313	\$ 3,360,612	\$ 3,137,829	\$ 3,006,540	\$ 2,673,972	\$ 2,578,012	\$ 2,470,189	\$ 2,320,176	\$ 2,074,903
School Department (Total)	\$ 4,041,334	\$ 3,593,397	\$ 3,501,045	\$ 3,406,436	\$ 3,310,896	\$ 3,078,984	\$ 2,982,730	\$ 2,885,966	\$ 2,788,126	\$ 2,584,200
Total General Fund Debt Service	\$ 7,795,269	\$ 7,228,711	\$ 6,861,657	\$ 6,544,265	\$ 6,317,436	\$ 5,752,956	\$ 5,560,742	\$ 5,356,154	\$ 5,108,301	\$ 4,659,103

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Water and Sewer Enterprise Fund Debt										
Bond Principal	\$ 1,188,023	\$ 1,181,085	\$ 1,146,656	\$ 1,139,467	\$ 1,135,321	\$ 1,131,395	\$ 1,082,573	\$ 693,984	\$ 568,333	\$ 530,940
Bond Interest	\$ 530,698	\$ 491,674	\$ 449,582	\$ 402,951	\$ 357,605	\$ 312,014	\$ 266,692	\$ 221,997	\$ 194,496	\$ 171,427
Note Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total W/S Enterprise Fund Debt Service	\$ 1,718,721	\$ 1,672,759	\$ 1,596,238	\$ 1,542,418	\$ 1,492,926	\$ 1,443,409	\$ 1,349,265	\$ 915,981	\$ 762,829	\$ 702,367

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Golf Course Enterprise Fund Debt										
Bond Principal	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 185,386	\$ 185,386
Bond Interest	\$ 143,060	\$ 135,471	\$ 127,845	\$ 120,033	\$ 111,960	\$ 103,775	\$ 95,408	\$ 86,854	\$ 78,156	\$ 69,165
Note Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total W/S Enterprise Fund Debt Service	\$ 329,588	\$ 321,999	\$ 314,373	\$ 306,561	\$ 298,488	\$ 290,302	\$ 281,935	\$ 273,382	\$ 263,543	\$ 254,551

Town of Natick
General Government Bonds
Fiscal Years 2006 to 2015

As of December 22, 2004

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Morse Institute Library (final maturity 2017)										
Principal Subtotal (Original Issue Amount: \$8,969,028)	\$ 500,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 495,000	\$ 470,000
Interest Subtotal	\$ 259,848	\$ 236,021	\$ 211,939	\$ 186,879	\$ 160,999	\$ 135,131	\$ 109,363	\$ 83,338	\$ 56,895	\$ 31,028
Total Debt Service	\$ 759,848	\$ 731,021	\$ 706,939	\$ 681,879	\$ 655,999	\$ 630,131	\$ 604,363	\$ 578,338	\$ 551,895	\$ 501,028

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Municipal Complex (final maturity 2018)										
Principal Subtotal (Original Issue Amount: \$18,910,000)	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,045,000	\$ 1,045,000
Interest Subtotal	\$ 599,600	\$ 554,538	\$ 508,638	\$ 460,163	\$ 409,263	\$ 359,088	\$ 309,463	\$ 258,825	\$ 207,325	\$ 155,288
Total Debt Service	\$ 1,649,600	\$ 1,604,538	\$ 1,558,638	\$ 1,510,163	\$ 1,459,263	\$ 1,409,088	\$ 1,359,463	\$ 1,308,825	\$ 1,252,325	\$ 1,200,288

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Land Acquisition (final maturity 2014)										
Principal Subtotal (Original Issue Amount: \$812,000)	\$ 101,500	\$ 95,700	\$ 92,800	\$ 89,900	\$ 89,900	\$ 87,000	\$ 87,000	\$ 81,200	\$ 72,500	\$ -
Interest Subtotal	\$ 24,889	\$ 22,798	\$ 20,561	\$ 17,603	\$ 14,457	\$ 11,368	\$ 7,888	\$ 4,524	\$ 1,450	\$ -
Total Debt Service	\$ 126,389	\$ 118,498	\$ 113,361	\$ 107,503	\$ 104,357	\$ 98,368	\$ 94,888	\$ 85,724	\$ 73,950	\$ -

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Landfill Capping (final maturity 2020)										
Principal Subtotal (Original Issue Amount: \$5,838,547)	\$ 303,472	\$ 298,472	\$ 293,472	\$ 293,472	\$ 293,472	\$ 258,472	\$ 258,472	\$ 258,472	\$ 254,614	\$ 254,614
Interest Subtotal	\$ 181,748	\$ 168,550	\$ 155,223	\$ 141,475	\$ 127,095	\$ 113,817	\$ 101,619	\$ 89,170	\$ 76,605	\$ 63,937
Total Debt Service	\$ 485,221	\$ 467,023	\$ 448,696	\$ 434,948	\$ 420,567	\$ 372,289	\$ 360,091	\$ 347,642	\$ 331,219	\$ 318,551

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Fuel Storage Tank Removal (final maturity 2015)										
Principal Subtotal (Original Issue Amount: \$1,388,000)	\$ 118,500	\$ 114,300	\$ 112,200	\$ 110,100	\$ 110,100	\$ 108,000	\$ 108,000	\$ 103,800	\$ 92,500	\$ 40,000
Interest Subtotal	\$ 41,402	\$ 37,637	\$ 33,745	\$ 29,263	\$ 24,600	\$ 19,956	\$ 15,017	\$ 10,151	\$ 5,450	\$ 2,200
Total Debt Service	\$ 159,902	\$ 151,937	\$ 145,945	\$ 139,363	\$ 134,700	\$ 127,956	\$ 123,017	\$ 113,951	\$ 97,950	\$ 42,200

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Title V Residential Loans (final maturity 2023)										
Principal Subtotal (Original Issue Amount: \$237,935)	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,862	\$ 12,862	\$ 12,710	\$ 12,837	\$ 12,837
Interest Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,811	\$ 12,862	\$ 12,862	\$ 12,710	\$ 12,837	\$ 12,837

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Other (Storm Water, Fire Truck) (final maturity 2013)										
Principal Subtotal (Original Issue Amount: \$916,457)	\$ 160,900	\$ 161,059	\$ 21,220	\$ 21,527	\$ 21,987	\$ 22,463	\$ 22,954	\$ 22,999	\$ -	\$ -
Interest Subtotal	\$ 13,351	\$ 7,635	\$ 1,917	\$ 1,655	\$ 1,242	\$ 815	\$ 375	\$ -	\$ -	\$ -
Total Debt Service	\$ 174,251	\$ 168,693	\$ 23,137	\$ 23,182	\$ 23,229	\$ 23,279	\$ 23,329	\$ 22,999	\$ -	\$ -

Fiscal Year Totals	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Principal	\$ 2,247,183	\$ 2,227,342	\$ 2,077,504	\$ 2,072,810	\$ 2,073,271	\$ 2,033,798	\$ 2,034,288	\$ 2,024,182	\$ 1,972,451	\$ 1,822,451
Interest	\$ 1,120,839	\$ 1,027,179	\$ 932,023	\$ 837,038	\$ 737,654	\$ 640,174	\$ 543,724	\$ 446,007	\$ 347,725	\$ 252,452
Total	\$ 3,368,022	\$ 3,254,521	\$ 3,009,527	\$ 2,909,849	\$ 2,810,925	\$ 2,673,972	\$ 2,578,012	\$ 2,470,189	\$ 2,320,176	\$ 2,074,903

Town of Natick
General Government Notes
Fiscal Years 2006 to 2015

As of December 22, 2004

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Capital Improvement Plan Funding										
Principal Subtotal (Original Issue Amount: \$945,000)	\$ 189,000	\$ 189,000	\$ 189,000	\$ 189,000	\$ 189,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Subtotal	\$ 23,625	\$ 22,680	\$ 17,010	\$ 13,230	\$ 6,615	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 212,625	\$ 211,680	\$ 206,010	\$ 202,230	\$ 195,615	\$ -	\$ -	\$ -	\$ -	\$ -

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Other Infrastructure										
Principal Subtotal (Original Issue Amount: \$775,000)	\$ 160,000	\$ 160,000	\$ 140,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Subtotal	\$ 13,288	\$ 9,113	\$ 5,075	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 173,288	\$ 169,113	\$ 145,075	\$ 25,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"Other Infrastructure" notes were issued to finance the purchase of curbing, street lights and the installation of the Town's Institutional Network through which the Town provides telephone and data service.

Fiscal Year Totals	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Principal	\$ 349,000	\$ 349,000	\$ 329,000	\$ 214,000	\$ 189,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 36,913	\$ 31,793	\$ 22,085	\$ 13,980	\$ 6,615	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 385,913	\$ 380,793	\$ 351,085	\$ 227,980	\$ 195,615	\$ -	\$ -	\$ -	\$ -	\$ -

Please Note - Generally Bond Anticipation Notes (BANs) are issued to finance short-term needs. Common reasons for issuing BANs include construction financing for capital projects as well as small or short-term projects for which it may not be appropriate to borrow long term (purchase of vehicles, etc.).

Town of Natick
School Department Bonds
Fiscal Years 2006 to 2015

As of December 22, 2004

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Lilja School (final maturity 2020)										
Principal Subtotal (Original Issue Amount: \$8,615,000)	\$ 456,000	\$ 456,000	\$ 451,000	\$ 451,000	\$ 451,000	\$ 446,000	\$ 446,000	\$ 446,000	\$ 446,000	\$ 446,000
Interest Subtotal	\$ 267,326	\$ 248,150	\$ 228,685	\$ 207,751	\$ 185,209	\$ 163,809	\$ 143,349	\$ 122,454	\$ 101,119	\$ 79,359
Total Debt Service	\$ 723,326	\$ 704,150	\$ 679,685	\$ 658,751	\$ 636,209	\$ 609,809	\$ 589,349	\$ 568,454	\$ 547,119	\$ 525,359

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Wilson Middle School (final maturity 2023)										
Principal Subtotal (Original Issue Amount: \$11,150,000)	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000	\$ 555,000
Interest Subtotal	\$ 432,356	\$ 421,156	\$ 407,156	\$ 387,556	\$ 370,756	\$ 349,756	\$ 327,356	\$ 304,956	\$ 282,556	\$ 260,156
Total Debt Service	\$ 992,356	\$ 981,156	\$ 967,156	\$ 947,556	\$ 930,756	\$ 909,756	\$ 887,356	\$ 864,956	\$ 842,556	\$ 815,156

Assumes SBA reimbursement for project in FY 07

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Brown School (final maturity 2017)										
Principal Subtotal (Original Issue Amount: \$6,100,000)	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000	\$ 305,000
Interest Subtotal	\$ 195,734	\$ 180,484	\$ 165,081	\$ 149,221	\$ 133,056	\$ 116,739	\$ 100,345	\$ 83,875	\$ 67,100	\$ 50,325
Total Debt Service	\$ 500,734	\$ 485,484	\$ 470,081	\$ 454,221	\$ 438,056	\$ 421,739	\$ 405,345	\$ 388,875	\$ 372,100	\$ 355,325

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Bennett-Hemenway School (final maturity 2021)										
Principal Subtotal (Original Issue Amount: \$13,200,000)	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000	\$ 660,000
Interest Subtotal	\$ 523,793	\$ 491,618	\$ 459,443	\$ 427,268	\$ 394,680	\$ 361,680	\$ 328,680	\$ 295,680	\$ 262,350	\$ 228,360
Total Debt Service	\$ 1,183,793	\$ 1,151,618	\$ 1,119,443	\$ 1,087,268	\$ 1,054,680	\$ 1,021,680	\$ 988,680	\$ 955,680	\$ 922,350	\$ 888,360

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Kennedy Middle School (final maturity 2014)										
Principal Subtotal (Original Issue Amount: \$1,000,000)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Interest Subtotal	\$ 30,750	\$ 28,750	\$ 26,250	\$ 22,750	\$ 19,750	\$ 16,000	\$ 12,000	\$ 8,000	\$ 4,000	\$ -
Total Debt Service	\$ 130,750	\$ 128,750	\$ 126,250	\$ 122,750	\$ 119,750	\$ 116,000	\$ 112,000	\$ 108,000	\$ 104,000	\$ -

Fiscal Year Totals	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Principal	\$ 2,081,000	\$ 2,081,000	\$ 2,076,000	\$ 2,076,000	\$ 2,076,000	\$ 2,071,000	\$ 2,071,000	\$ 2,071,000	\$ 2,071,000	\$ 1,966,000
Interest	\$ 1,449,959	\$ 1,370,157	\$ 1,286,615	\$ 1,194,546	\$ 1,103,451	\$ 1,007,984	\$ 911,730	\$ 814,966	\$ 717,126	\$ 618,200
Total	\$ 3,530,959	\$ 3,451,157	\$ 3,362,615	\$ 3,270,546	\$ 3,179,451	\$ 3,078,984	\$ 2,982,730	\$ 2,885,966	\$ 2,788,126	\$ 2,584,200

Town of Natick
School Department Notes
Fiscal Years 2006 to 2015

As of December 22, 2004

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Wilson Middle School (State Share)										
Principal Subtotal (Original Issue Amount: \$14,700,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Subtotal	\$ 367,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 367,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Capital Improvement Plan Funding										
Principal Subtotal (Original Issue Amount: \$635,000)	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Subtotal	\$ 15,875	\$ 15,240	\$ 11,430	\$ 8,890	\$ 4,445	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 142,875	\$ 142,240	\$ 138,430	\$ 135,890	\$ 131,445	\$ -	\$ -	\$ -	\$ -	\$ -

Fiscal Year Totals	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Principal	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 383,375	\$ 15,240	\$ 11,430	\$ 8,890	\$ 4,445	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 510,375	\$ 142,240	\$ 138,430	\$ 135,890	\$ 131,445	\$ -	\$ -	\$ -	\$ -	\$ -

Please Note - Generally Bond Anticipation Notes (BANs) are issued to finance short-term needs. Common reasons for issuing BANs include construction financing for capital projects as well as small or short-term projects for which it may not be appropriate to borrow long term (purchase of vehicles, etc.).

Town of Natick
Water and Sewer Enterprise Fund Bonds
Fiscal Years 2006 to 2015

As of December 22, 2004

	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Water Treatment Plant (final maturity 2025)										
Principal Subtotal (Original Issue Amount: \$7,059,921)	\$ 287,043	\$ 290,105	\$ 295,656	\$ 303,467	\$ 308,321	\$ 314,395	\$ 320,573	\$ 326,984	\$ 336,333	\$ 333,940
Interest Subtotal	\$ 205,012	\$ 198,240	\$ 188,769	\$ 176,741	\$ 166,438	\$ 156,081	\$ 145,739	\$ 135,096	\$ 121,427	\$ 109,684
Total Debt Service	\$ 492,055	\$ 488,345	\$ 484,425	\$ 480,208	\$ 474,759	\$ 470,476	\$ 466,312	\$ 462,080	\$ 457,760	\$ 443,624
Water Relining (final maturity 2012)										
Principal Subtotal (Original Issue Amount: \$2,120,000)	\$ 215,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ -	\$ -	\$ -
Interest Subtotal	\$ 62,255	\$ 53,655	\$ 45,255	\$ 36,645	\$ 27,720	\$ 18,690	\$ 9,450	\$ -	\$ -	\$ -
Total Debt Service	\$ 277,255	\$ 263,655	\$ 255,255	\$ 246,645	\$ 237,720	\$ 228,690	\$ 219,450	\$ -	\$ -	\$ -
Elm Bank Water (final maturity 2013)										
Principal Subtotal (Original Issue Amount: \$2,985,000)	\$ 165,000	\$ 160,000	\$ 155,000	\$ 155,000	\$ 150,000	\$ 145,000	\$ 140,000	\$ 135,000	\$ -	\$ -
Interest Subtotal	\$ 36,625	\$ 33,175	\$ 29,438	\$ 24,400	\$ 19,050	\$ 13,900	\$ 8,200	\$ 2,700	\$ -	\$ -
Total Debt Service	\$ 201,625	\$ 193,175	\$ 184,438	\$ 179,400	\$ 169,050	\$ 158,900	\$ 148,200	\$ 137,700	\$ -	\$ -
Water Meters (final maturity 2014)										
Principal Subtotal (Original Issue Amount: \$2,150,000)	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000	\$ 35,000	\$ 35,000	\$ -
Interest Subtotal	\$ 63,953	\$ 56,053	\$ 47,978	\$ 39,373	\$ 30,673	\$ 21,620	\$ 12,300	\$ 2,800	\$ 1,400	\$ -
Total Debt Service	\$ 278,953	\$ 271,053	\$ 262,978	\$ 254,373	\$ 245,673	\$ 236,620	\$ 227,300	\$ 37,800	\$ 36,400	\$ -
Water Line Projects (final maturity 2021)										
Principal Subtotal (Original Issue Amount: \$1,295,000)	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Interest Subtotal	\$ 38,494	\$ 35,944	\$ 33,369	\$ 30,769	\$ 28,250	\$ 25,813	\$ 23,353	\$ 20,869	\$ 18,356	\$ 15,803
Total Debt Service	\$ 93,494	\$ 90,944	\$ 88,369	\$ 85,769	\$ 78,250	\$ 75,813	\$ 73,353	\$ 70,869	\$ 68,356	\$ 65,803
Sewer Line Projects (final maturity 2022)										
Principal Subtotal (Original Issue Amount: \$3,625,000)	\$ 216,000	\$ 216,000	\$ 216,000	\$ 201,000	\$ 202,000	\$ 197,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000
Interest Subtotal	\$ 124,359	\$ 114,608	\$ 104,774	\$ 95,024	\$ 85,475	\$ 75,910	\$ 67,650	\$ 60,532	\$ 53,312	\$ 45,940
Total Debt Service	\$ 340,359	\$ 330,608	\$ 320,774	\$ 296,024	\$ 287,475	\$ 272,910	\$ 214,650	\$ 207,532	\$ 200,312	\$ 192,940
Sewer Relining and I/I Removal (final maturity 2007)										
Principal Subtotal (Original Issue Amount: \$549,900)	\$ 34,980	\$ 34,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 34,980	\$ 34,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal Year Totals										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Principal	\$ 1,188,023	\$ 1,181,085	\$ 1,146,656	\$ 1,139,467	\$ 1,135,321	\$ 1,131,395	\$ 1,082,573	\$ 693,984	\$ 568,333	\$ 530,940
Interest	\$ 530,698	\$ 491,674	\$ 449,582	\$ 402,951	\$ 357,605	\$ 312,014	\$ 266,692	\$ 221,997	\$ 194,496	\$ 171,427
Total	\$ 1,718,721	\$ 1,672,759	\$ 1,596,238	\$ 1,542,418	\$ 1,492,926	\$ 1,443,409	\$ 1,349,265	\$ 915,981	\$ 762,829	\$ 702,367

Town of Natick
 Golf Course Enterprise Fund Bonds
 Fiscal Years 2006 to 2015

As of December 22, 2004

Golf Course (final maturity 2022)	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Principal Subtotal (Original Issue Amount: \$635,000)	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 186,528	\$ 185,386	\$ 185,386
Interest Subtotal	\$ 143,060	\$ 135,471	\$ 127,845	\$ 120,033	\$ 111,960	\$ 103,775	\$ 95,408	\$ 86,854	\$ 78,156	\$ 69,165
Total Debt Service	\$ 329,588	\$ 321,999	\$ 314,373	\$ 306,561	\$ 298,488	\$ 290,302	\$ 281,935	\$ 273,382	\$ 263,543	\$ 254,551