

Minutes of the Natick Affordable Housing Trust Fund Board Meeting
Tuesday, April 1, 2008

Present: Carol Gloff, Chairman Pro Temp representing the Board of Selectmen, Andrew Meyer representing the Planning Board, Bruce Weisberg representing the banking industry, Paul McKeon representing the real estate industry, Randy Johnson representing the construction industry, Scott Joseph as an attorney and Citizens-at-large Rick Kiernan and Julie Kittler.

Absent: Citizen-at-large Jay Ball

Town Clerk July Kuhn swore in the members of the trust fund board.

Chairman Pro Temp Gloff called the meeting to order at 7:30PM.

Each member of the committee introduced himself or herself and gave a little background.

Ms. Gloff gave a summary of Article 18 of the Fall Town Meeting which created the Natick Affordable Housing Trust based on MGL Chapter 44, Section 55C. She will distribute a copy to all members via email.

Attorney Joseph then asked about the legalese of the trust and did we actually have to create a trust. Attorney Joseph will follow up with Town Counsel and report back to the committee.

A discussion followed of various affordable housing initiatives and issues in the Town of Natick, including the goal of 10% affordable housing stock, Chapter 40B, the Natick Collection affordable housing requirements, etc. Ms. Gloff referred to the Natick Housing plan, which was accepted by the state 1-2 years ago. She will get a copy for each member of the committee. The report contains the Natick Housing Plan including the units that are counted towards the 10% number and the anticipated future projects as of that time.

A discussion then took place on funding for the trust. It was determined that a possible source of funding would be from future ZBA/ Planning Board decisions. Member Meyer will check with the Community Development Director to see what is in the pipeline and report back to the Committee.

Some discussion took place regarding what the goals/mission of the Trust would be. It was mentioned that if we spent the first year getting up and running and determining in which direction we wanted to go, that would be a good accomplishment.

Bruce Weisberg was elected Chairman, Scott Joseph Vice Chair and Randy Johnson Clerk by unanimous vote of the members present.

The meeting was adjourned at approximately 8:45PM.

The next meeting will be on Tuesday May 6, 2008 at 6:00PM. Room to be announced.

Respectfully submitted,

Bruce S. Weisberg

Bruce S. Weisberg
Chairman, Natick Affordable Housing Trust Fund Board of Trustees