Department: GOLF COURSE - DEBT SERVICE **LINE ITEM EXPLANATION**
Fiscal Year 2007

Department: Debt Service - Principal & Interest

ENTERPRISE FUNDS

Sassamon Trace Golf Course Enterprise

Principal Payments:

The requested budget amount of $196,328 represents repayment of principal for golf related projects.

Interest Payments:

The requested budget amount of $141,912 represents the respective interest payments associated with general obligation bonds issued for golf related projects.

FY 2007 Budget Presentation

Town of Natick Fiscal Year 2002 thru 2006
Departmental Executive Summary of Finances

Departmental Budget and Personnel Requirements
Expended by Fiscal Year

Category	2002	2003	2004	2005	Thru December 2005
Staffing					
Full-Time Employees					
Part-Time Employees			*Not Applicable*		
Seasonal Employees					
Operating Budget					
Personal Services					
Purchase of Services					
Other Personnel Services					
Technical & Professional Svs					
Supplies					
Other Chgs & Expenditures	$19,532.05	$283,215.00	$326,620.26	$337,126.00	$58,732.50
Total Operating Budget	**$19,532.05**	**$283,215.00**	**$326,620.26**	**$337,126.00**	**$58,732.50**
Capital Investments Expended					

Quarterly Expenditure Pattern
Fiscal Year 2001 thru 2006 - Operating Budget

Percent Expended by Fiscal Year	2002	2003	2004	2005	2006
Personal Services					
Quarter 1 ending Sept 30					
Quarter 2 ending Dec 31					
Quarter 3 ending March 31					
Quarter 4 ending June 30					
Encumbrances for Year					
Closed to Fund Balance					
Total Pers Svs	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
All Non-Personal Services					
Quarter 1 ending Sept 30		0.00%	0.00%	0.00%	0.00%
Quarter 2 ending Dec 31		33.05%	33.05%	18.31%	17.85%
Quarter 3 ending March 31		13.61%	13.61%	0.00%	
Quarter 4 ending June 30	100.00%	53.34%	53.34%	81.69%	
Encumbrances for Year	**0.00%**	**0.00%**	**0.00%**	0.00%	
Closed to Fund Balance	**0.00%**	**0.00%**	**0.00%**	**0.00%**	
Total Non Pers Svs	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**17.85%**
Capital Investments Expended					
Quarter 1 ending Sept 30					
Quarter 2 ending Dec 31					
Quarter 3 ending March 31					
Quarter 4 ending June 30					
Encumbrances for Year					
Closed to Fund Balance					
Total Capital	**0.00%**	**0.00%**	**0.00%**	**0.00%**	

Encumbrances include Current Year and Carryforward amounts from Previous Fiscal Years

Please NOTE some Encumbrances are MULTI-YEAR.

Sassamon Trace Golf Course - Debt Service

	Tn Adm Recommended	Dept Requests	2006 Expended 12/31/05	2006 Appropriated	2005 Actual	2004 Actual	2003 Actual	2002 Actual
2002 Golf Course	150,000.00	150,000.00	0.00	150,000.00	150,000.00	150,000.00	150,000.00	0.00
2002 Golf Course (Landfill Portion)	36,528.00	36,528.00	0.00	36,528.00	63,661.00	0.00	0.00	0.00
2007 Golf Course (Landfill Portion)	9,800.00							
BOND MATURATES	196,328.00	186,528.00	0.00	186,528.00	213,661.00	150,000.00	150,000.00	0.00
2002 Golf Course	111,465.00	111,465.00	58,732.50	117,465.00	123,465.00	128,715.00	133,215.00	19,532.05
2002 Golf Course (Landfill Portion)	24,006.00	24,006.00	0.00	25,595.00	0.00	0.00	0.00	0.00
2007 Golf Course (Landfill Portion)	6,441.00							
INTEREST EXPENSE	141,912.00	135,471.00	58,732.50	143,060.00	123,465.00	128,715.00	133,215.00	19,532.05
BUDGET TOTAL	**338,240.00**	**321,999.00**	**58,732.50**	**329,588.00**	**337,126.00**	**278,715.00**	**283,215.00**	**19,532.05**