

Town of Natick

FISCAL YEAR 2004

Year to Date (Y-T-D)

Revenues & Expenditures

(Un-audited – For Reference Only)

April 30,2004

Town of Natick
FY2004 Budget
with Transfers and Carry Forward Amounts

Department / Function	Original TM Appropriation	Transfers / Adjustments	Carry Forward	Revised Budget
School Natick Public	\$ 33,898,552	\$ -	\$ 1,099,844	\$ 34,998,396
So Middlesex Technical	1,190,994	(152,000)	-	1,038,994
Fire Department	5,275,639	359,827	177,036	5,812,502
Police Department	4,602,279	157,001	119,457	4,878,737
Street & Holiday Lighting	301,000	-	125,194	426,194
Emergency Management	1,100	-	-	1,100
DPW Administration	274,083	-	-	274,083
DPW Building Maintenance	1,277,179	27,000	15,651	1,319,830
DPW Engineering	243,020	-	8,069	251,089
DPW Equipment Maintenance	832,213	65,800	4,731	902,744
DPW Highway	891,009	41,231	54,752	986,992
DPW LFNR	476,276	63,000	7,619	546,895
DPW Recycling	179,661	-	50,910	230,571
DPW Sanitation	2,095,959	7,200	31,949	2,135,108
Health	325,924	-	75	325,999
Council on Aging	194,420	-	150	194,570
Neighborhood Bus	190,926	58,000	-	248,926
Parks & Recreation	501,004	47,601	1,728	550,333
Human Services	51,632	6,045	-	57,677
Veterans Services	157,232	-	3,549	160,781
Bacon Free Library	84,497	-	3,034	87,531
Morse Institute Library	1,342,915	3,400	-	1,346,315
Assessing	426,870	-	195,436	622,306
Selectmen	462,816	89,856	337,094	889,766
Community Development	510,805	44,500	40,199	595,504
Finance Committee	7,060	-	-	7,060
Information Technology	781,942	-	237,106	1,019,048
Parking Enforcement	70,504	40,000	40,000	150,504
Personnel Board	1,500	-	-	1,500
Weights & Measures	13,496	-	-	13,496
Town Clerk	188,613	7,000	-	195,613
Registrar of Voters	32,720	18,452	-	51,172
Treasurer	187,588	(5,000)	8,904	191,492
Collector	280,006	5,000	2,304	287,310
Comptroller	224,039	-	250	224,289
Legal Services	292,500	-	39,577	332,077
Town Report	4,500	-	-	4,500
Cultural Arts	700	-	-	700
Commission on Disabilities	1,300	3,000	17,430	21,730
Historic Commission	1,000	-	-	1,000
Historic District Commission	500	-	-	500
Debt & Interest	7,528,483	(447,236)	7,200	7,088,447
Employee Insurance	8,396,533	195,000	67,932	8,659,465
Property & Liability Insurance	309,500	-	735	310,235
Reserve Fund	536,070	(338,793)	-	197,277
Contributory Retirement	3,701,400	-	-	3,701,400
NonContributory Retirement	228,319	-	-	228,319
FC Budget Supplement		206,163		206,163
Pre Enterprise Water & Sewer			887,603	887,603
April 30, 2004 Totals	\$ 78,576,278	\$ 502,047	\$ 3,585,518	\$ 82,663,843

Town of Natick
Year to Date (Y-T-D) Expenditures

Department / Function	FY2004 Y-T-D Expended	FY04 Revised Budget	FY2004 % Expended	FY2003 % Expended	FY2003 Y-T-D Expended	FY03 - FY04 Y-T-D \$\$ Change
School Natick Public	\$ 24,933,858	\$ 34,998,396	71.2%	73.0%	\$ 24,578,779	\$ 355,078
So Middlesex Technical	1,038,393	1,038,994	99.9%	100.0%	1,150,719	(112,326)
Fire Department	4,392,599	5,812,502	75.6%	80.2%	4,312,230	80,368
Police Department	3,786,236	4,878,737	77.6%	78.2%	3,693,680	92,555
Street & Holiday Lighting	125,923	426,194	29.5%	50.0%	151,587	(25,664)
Emergency Management	-	1,100	0.0%	24.0%	264	(264)
DPW Administration	214,729	274,083	78.3%	79.1%	217,113	(2,383)
DPW Building Maintenance	1,054,364	1,319,830	79.9%	77.9%	1,001,244	53,121
DPW Engineering	192,099	251,089	76.5%	78.3%	198,091	(5,993)
DPW Equipment Maintenance	648,779	902,744	71.9%	81.3%	708,499	(59,720)
DPW Highway	1,022,074	986,992	103.6%	120.3%	1,199,469	(177,395)
DPW LFNR	373,760	546,895	68.3%	75.6%	372,066	1,694
DPW Recycling	122,013	230,571	52.9%	55.7%	122,364	(350)
DPW Sanitation	1,399,616	2,135,108	65.6%	77.6%	1,536,942	(137,326)
					-	
Health	232,897	325,999	71.4%	76.4%	246,778	(13,880)
Council on Aging	148,360	194,570	76.3%	74.9%	140,493	7,867
Neighborhood Bus	195,110	248,926	78.4%	78.3%	144,587	50,523
Parks & Recreation	360,469	550,333	65.5%	71.0%	374,062	(13,593)
Human Services	43,368	57,677	75.2%	83.0%	74,836	(31,468)
Veterans Services	125,557	160,781	78.1%	74.6%	115,521	10,036
					-	
Bacon Free Library	58,408	87,531	66.7%	71.8%	70,385	(11,977)
Morse Institute Library	1,089,478	1,346,315	80.9%	79.6%	1,019,974	69,504

Town of Natick
Year to Date (Y-T-D) Expenditures

Department / Function	FY2004 Y-T-D Expended	FY04 Revised Budget	FY2004 % Expended	FY2003 % Expended	FY2003 Y-T-D Expended	FY03 - FY04 Y-T-D \$\$ Change
Assessing	369,615	622,306	59.4%	41.6%	272,068	97,547
Selectmen	468,394	889,766	52.6%	55.1%	702,088	(233,694)
Community Development	433,103	595,504	72.7%	71.2%	409,404	23,699
Finance Committee	1,760	7,060	24.9%	76.5%	5,403	(3,643)
Information Technology	720,276	1,019,048	70.7%	65.6%	678,408	41,869
Parking Enforcement	119,462	150,504	79.4%	48.0%	71,321	48,141
Personnel Board	-	1,500	0.0%	0.0%	-	-
Weights & Measures	10,338	13,496	76.6%	77.4%	10,288	50
Town Clerk	158,656	195,613	81.1%	84.9%	173,086	(14,431)
Registrar of Voters	46,198	51,172	90.3%	91.5%	45,518	680
Treasurer	135,142	191,492	70.6%	63.9%	127,695	7,447
Collector	217,108	287,310	75.6%	77.7%	230,075	(12,967)
Comptroller	174,509	224,289	77.8%	79.3%	147,791	26,718
Legal Services	64,640	332,077	19.5%	22.1%	68,759	(4,118)
Town Report	4,077	4,500	90.6%	100.0%	4,500	(423)
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Cultural Arts	263	700	37.5%	65.5%	459	(196)
Commission on Disabilities	291	21,730	1.3%	1.7%	405	(114)
Historic Commission	-	1,000	0.0%	2.3%	23	(23)
Historic District Commission	219	500	43.8%	52.0%	405	(186)
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Debt & Interest	5,658,536	7,088,447	79.8%	78.7%	7,611,633	(1,953,097)
Employee Insurance	6,915,554	8,659,465	79.9%	83.8%	6,429,379	486,175
Property & Liability Insurance	309,507	310,235	99.8%	100.4%	234,747	74,760
Reserve Fund	-	197,277	0.0%	0.0%	-	-
Contributory Retirement	3,701,400	3,701,400	100.0%	100.0%	4,128,162	(426,762)
NonContributory Retirement	169,975	228,319	74.4%	84.3%	207,064	(37,090)
FC Budget Supplement	206,163	206,163	100.0%	100.0%	410,000	(203,837)
Pre Enterprise Water & Sewer	33,991	887,603	3.8%	51.7%	1,531,659	(1,497,668)
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April 30, 2004 Totals	\$ 61,477,266	\$ 82,663,843	74.4%	76.4%	64,930,021	(3,452,755)

Month Ending: April 30, 2004
 Unaudited - For Reference Only

Town of Natick
Year to Date (Y-T-D) Revenues

Create Date: 06/22/2004
 Revision Date: 07/8/2004
 Print Date: 7/21/2004

Revenue Classification	FY2004 Y-T-D Received	FY04 Revised Budget	FY2004 % Received
Motor Vehicle	3,703,831	3,748,000	98.8%
Hotel Excise	464,409	650,000	71.4%
Other Excise Boat	104	2,000	5.2%
Penalties & Interest on Taxes/Excise	435,067	300,000	145.0%
PILOT	6,340	12,000	52.8%
Trash Fees	1,172,950	1,200,000	97.7%
Police Special Duty Service Charges	19,873	20,000	99.4%
Ambulance Fees	643,098	700,000	91.9%
Rentals	221,447	240,000	92.3%
Recreation	-	110,000	0.0%
Fines / Forfeits	289,512	375,000	77.2%
Other Departmental Revenue	477,405	350,000	136.4%
Investment Income	550,351	700,000	78.6%
Licenses / Permits	902,708	750,000	120.4%
Special Assessments	179,497	100,000	179.5%
Tax Ch 59 S D % Occupancy	31,975	100,000	32.0%
Unclassified	437,034		0.0%
Totals - Local Receipts	9,535,601	9,357,000	101.9%
Total - State Aid	7,169,799	10,085,607	71.1%
Totals - Property Tax	52,308,130	55,923,836	93.5%
Totals for Period (April 30, 2004)	69,013,530	75,366,443	91.6%

FY2003 % Received	FY2003 Y-T-D Received	FY03 - FY04 Y-T-D \$\$ Change
96.9%	3,568,655	135,176
78.4%	512,272	(47,863)
0.0%	6,740	(6,636)
82.2%	319,163	115,904
0.0%	-	6,340
85.0%	1,378,842	(205,892)
88.0%	29,641	(9,768)
84.1%	632,845	10,254
72.4%	217,489	3,958
0.0%	-	-
81.3%	254,511	35,000
59.2%	274,692	202,713
64.9%	509,519	40,832
79.2%	734,148	168,561
90.1%	248,843	(69,346)
73.1%	262,248	(230,273)
0.0%	725,135	(288,101)
90.8%	9,674,743	(139,142)
73.0%	8,321,991	(1,152,192)
92.3%	49,976,718	2,331,412
89.2%	67,973,451	1,040,078

**Town of Natick
FY2004 (04/30/2004)
Y-T-D Revenues**

Motor Vehicle:

Motor vehicle excise is based on a calendar year and is collected primarily in the period March 15th – June 30th of each fiscal year. The FY2004 Commitment 1 amount is approximately \$2,750,000 and is consistent with revenue estimates. At the close of April 98.8% of projected Motor Excise revenue was received.

Hotel Excise:

This is collected by the Commonwealth and distributed to Natick periodically during the fiscal year. The tax is based on four (4%) percent of room sales.

Other Excise Boat:

Billed and collected in the fourth quarter (April – June) of the fiscal year. Due to delays in receipt of information on boat registration the billing for Boat Excise will be delayed until FY2005.

Penalties and Interest on Taxes / Excise:

Fees and interest imposed for late payment of bills. Primarily real estate, personal property, and excise bills.

PILOT:

Payment in Lieu of Taxes: This an amount paid by exempt organizations as a contribution toward municipal costs. This is primarily the Natick Housing Authority.

Trash Fees:

Fees collected for the Pay as You Throw (PAYT) program. Bags are sold to local grocery, hardware, and convenience stores for resale to Natick residents. At the close of April 97.7% of projected PAYT revenue was received.

Police Special Duty Service Charges:

This represents a 10% service charge for Special Duty services provided by Natick Police. The invoicing and collection of these fees is completed by the Collector.

Ambulance Fees:

Fees charged for the ambulance services provided by the Natick Fire Department. The invoicing and collection of these fees is outsourced to a company experienced in insurance claims / processing.

Rentals:

Rental fees collected for the lease of Natick owned facilities to private organizations. These include the former East and Eliot schools and the District Court.

Recreation:

Fees paid as reimbursement from the programs conducted by the Natick Parks and Recreation Department. This reimbursement / payment is typically received in the fourth quarter of the fiscal year. (by June 30)

Fines and Forfeits:

Fines primarily from parking enforcement and the District Court.

Other Departmental Revenue:

Fees from multiple sources including Dog Licenses, Parking Stickers, Neighborhood Bus, copies of maps, photocopies, etc.

Investment Income:

Interest earned on investments of the Town's financial resources including premiums paid on short term borrowings.

Licenses and Permits:

Building Department permit fees, Town Clerk certificates and fees, Fire Department alarm and permit fees, Board of Health permits and certificates, and Selectmen permits and licenses.

Special Assessments:

Amounts paid on special projects such as a street betterment or installation of curbing.

Tax Ch 59 Sec D (% Occupancy):

These are amounts in additional real estate taxes paid for new construction and / or major renovation of a property. The additional taxes are imposed after a Certificate of Occupancy is issued. (Calculated by the Assessors and collected by the Collector) The issuance of these bills is typically in May, due in June.

State Aid:

These include funds received from the Commonwealth for Education, School Construction, Lottery Aid, Additional Assistance (general operations), Police Career Incentive (Quinn Bill), reimbursement for Personal Exemptions, and reimbursement for State Owned Land. The line items Racial Equality, School Lunch, and Public Libraries are "Offset Receipts" and are not directly distributed to the Town. The Police Career Incentive (Quinn Bill) reimbursement is typically received in May or June.

Property Taxes:

Real Estate and Personal Property taxes represent approximately seventy one (71%) percent of the Town's total annual budget. These are locally assessed and collected by the Town of Natick.