

Town of Natick

FISCAL YEAR 2005

Year to Date (Y-T-D)

Revenues & Expenditures

(Un-audited – For Reference Only)

August 31,2004

**Town of Natick
 FY2005 Budget
 with Transfers and Carry Forward Amounts**

Department / Function	Original TM Appropriation	Transfers / Adjustments	Carry Forward	Revised Budget
School Natick Public	\$ 34,746,015	\$ -	\$ 1,692,549	\$ 36,438,564
So Middlesex Technical	1,154,952	-	-	1,154,952
Fire Department	5,394,005	-	246,608	5,640,613
Police Department	4,550,187	-	178,003	4,728,190
Street & Holiday Lighting	227,000	-	230,224	457,224
Emergency Management	1,100	-	924	2,024
DPW Administration	349,732	-	-	349,732
DPW Building Maintenance	1,283,931	-	48,160	1,332,091
DPW Engineering	267,188	-	8,128	275,316
DPW Equipment Maintenance	840,298	-	74,213	914,511
DPW Highway	1,432,602	-	120,689	1,553,291
DPW LFNR	564,780	-	77,455	642,235
DPW Recycling	96,849	-	18,181	115,030
DPW Sanitation	1,438,333	-	83,831	1,522,164
Health	325,335	-	3,096	328,431
Council on Aging	195,383	-	25	195,408
Neighborhood Bus	181,652	-	-	181,652
Parks & Recreation	486,761	-	47,690	534,451
Human Services	35,856	-	3,600	39,456
Veterans Services	156,886	-	1,906	158,792
Bacon Free Library	88,819	-	8,343	97,162
Morse Institute Library	1,376,686	-	-	1,376,686
Assessing	399,273	-	132,230	531,503
Selectmen	506,029	-	168,891	674,920
Community Development	600,189	-	70,337	670,526
Finance Committee	7,060	-	-	7,060
Information Technology	782,648	-	110,596	893,244
Parking Enforcement	111,747	-	2,408	114,155
Personnel Board	1,000	-	376,353	377,353
Weights & Measures	13,396	-	-	13,396
Town Clerk	197,732	-	-	197,732
Registrar of Voters	51,470	-	-	51,470
Treasurer	189,802	-	9,556	199,358
Collector	298,681	-	8,976	307,657
Comptroller	280,081	-	741	280,822
Legal Services	276,500	-	55,267	331,767
Town Report	6,000	-	-	6,000
Cultural Arts	700	-	150	850
Commission on Disabilities	1,300	-	20,916	22,216
Historic Commission	1,000	-	-	1,000
Historic District Commission	500	-	-	500
Debt & Interest	6,808,030	-	-	6,808,030
Employee Insurance	9,391,395	-	146,511	9,537,906
Property & Liability Insurance	337,500	-	5,000	342,500
Reserve Fund	250,000	-	-	250,000
Contributory Retirement	3,867,963	-	-	3,867,963
NonContributory Retirement	191,513	-	-	191,513
FC Budget Supplement	-	-	-	-
Pre Enterprise Water & Sewer	-	-	798,546	798,546
August 31, 2004 Totals	\$ 79,765,859	\$ -	\$ 4,750,103	\$ 84,515,962

Town of Natick
Year to Date (Y-T-D) Expenditures

Department / Function	FY2005 Y-T-D Expended	FY05 Revised Budget	FY2005 % Expended	FY2004 % Expended	FY2004 Y-T-D Expended	FY04 - FY05 Y-T-D \$\$ Change
School Natick Public	\$ 1,637,033	\$ 36,438,564	4.5%	3.3%	\$ 1,167,115	\$ 469,918
So Middlesex Technical	283,915	1,154,952	24.6%	43.6%	519,197	(235,282)
Fire Department	916,731	5,640,613	16.3%	15.4%	841,804	74,927
Police Department	777,659	4,728,190	16.4%	14.5%	198,446	579,213
Street & Holiday Lighting	14,377	457,224	3.1%	3.8%	16,069	(1,692)
Emergency Management	924	2,024	45.6%	0.0%	-	924
DPW Administration	56,054	349,732	16.0%	14.4%	39,410	16,643
DPW Building Maintenance	180,532	1,332,091	13.6%	11.4%	147,738	32,794
DPW Engineering	41,054	275,316	14.9%	13.6%	34,054	7,000
DPW Equipment Maintenance	121,684	914,511	13.3%	13.5%	112,757	8,927
DPW Highway	197,502	1,553,291	12.7%	10.1%	95,174	102,328
DPW LFNR	78,759	642,235	12.3%	14.9%	72,158	6,601
DPW Recycling	8,799	115,030	7.6%	6.5%	15,015	(6,215)
DPW Sanitation	122,777	1,522,164	8.1%	10.0%	213,047	(90,269)
	-				-	
Health	46,526	328,431	14.2%	12.9%	42,208	4,318
Council on Aging	29,396	195,408	15.0%	12.1%	23,497	5,899
Neighborhood Bus	20,470	181,652	11.3%	12.5%	23,820	(3,350)
Parks & Recreation	79,629	534,451	14.9%	13.4%	67,288	12,341
Human Services	1,249	39,456	3.2%	19.9%	10,263	(9,014)
Veterans Services	25,285	158,793	15.9%	14.6%	23,488	1,796
					-	
Bacon Free Library	7,252	97,162	7.5%	11.5%	10,061	(2,810)
Morse Institute Library	193,488	1,376,686	14.1%	14.6%	196,336	(2,847)

Town of Natick
Year to Date (Y-T-D) Expenditures

Department / Function	FY2005 Y-T-D Expended	FY05 Revised Budget	FY2005 % Expended	FY2004 % Expended	FY2004 Y-T-D Expended	FY04 - FY05 Y-T-D \$\$ Change
	-				-	
Assessing	40,490	531,503	7.6%	5.7%	35,390	5,100
Selectmen	74,211	674,920	11.0%	7.0%	55,858	18,354
Community Development	89,103	670,526	13.3%	15.7%	86,739	2,365
Finance Committee	585	7,060	8.3%	0.0%	-	585
Information Technology	169,871	893,244	19.0%	13.3%	135,817	34,053
Parking Enforcement	5,352	114,155	4.7%	2.4%	2,664	2,689
Personnel Board	-	377,353	0.0%	0.0%	-	-
Weights & Measures	2,109	13,396	15.7%	15.6%	2,108	1
Town Clerk	30,594	197,732	15.5%	14.7%	27,805	2,789
Registrar of Voters	1,440	51,470	2.8%	2.2%	734	706
Treasurer	32,348	199,358	16.2%	16.5%	32,468	(120)
Collector	48,903	307,657	15.9%	10.2%	28,734	20,169
Comptroller	33,935	280,822	12.1%	13.5%	30,344	3,590
Legal Services	434	331,767	0.1%	0.0%	-	434
Town Report	-	6,000	0.0%	0.0%	-	-
	-				-	
Cultural Arts	158	850	18.6%	0.0%	-	158
Commission on Disabilities	406	22,216	1.8%	0.7%	138	268
Historic Commission	-	1,000	0.0%	0.0%	-	-
Historic District Commission	-	500	0.0%	0.0%	-	-
	-				-	
Debt & Interest	3,729,444	6,808,030	54.8%	50.7%	3,778,492	(49,049)
Employee Insurance	1,572,530	9,537,906	16.5%	19.2%	1,625,686	(53,156)
Property & Liability Insurance	130,513	342,500	38.1%	41.5%	128,703	1,810
Reserve Fund	-	250,000	0.0%	0.0%	-	-
Contributory Retirement	1,933,982	3,867,963	50.0%	50.0%	1,850,700	83,282
NonContributory Retirement	26,049	191,513	13.6%	16.4%	37,535	(11,486)
FC Budget Supplement	-	-	0.0%	0.0%	-	-
Pre Enterprise Water & Sewer	212,728	798,546	26.6%	1.3%	10,826	201,903
	-				-	
August 31, 2004 Totals	\$ 12,976,282	\$ 84,515,963	15.4%	14.9%	\$ 11,739,688	\$ 1,236,595

Month Ending: August 31, 2004
 Unaudited - For Reference Only

Town of Natick
Year to Date (Y-T-D) Revenues

Create Date: 10/12/2004
 Revision Date: 10/14/2004
 Print Date: 10/14/2004

Revenue Classification	FY2005 Y-T-D Received	FY05 Revised Budget	FY2005 % Received
Motor Vehicle	\$ 366,989	\$ 4,100,086	9.0%
Hotel Excise	-	607,000	0.0%
Other Excise Boat	-	-	0.0%
Penalties & Interest on Taxes/Excise	55,747	400,000	13.9%
PILOT	-	12,000	0.0%
Trash Fees	195,000	1,300,000	15.0%
Police Special Duty Service Charges	3,829	-	0.0%
Ambulance Fees*	110,000	750,000	14.7%
Rentals*	43,971	250,000	17.6%
Recreation	-	75,000	0.0%
Fines / Forfeits*	86,725	325,000	26.7%
Other Departmental Revenue	86,855	450,000	19.3%
Investment Income*	40,000	600,000	6.7%
Licenses / Permits	194,064	1,000,000	19.4%
Special Assessments	-	55,000	0.0%
Tax Ch 59 S D % Occupancy	10,408	100,000	10.4%
Unclassified	-		0.0%
Totals - Local Receipts	1,193,588	10,024,086	11.9%
Total - State Aid	-	10,590,853	0.0%
Totals - Property Tax	13,963,589	58,933,126	23.7%
Totals for Period (August 31, 2004)	\$ 15,157,177	\$ 79,548,065	19.1%

FY2004 % Received	FY2004 Y-T-D Received	FY04 - FY05 Y-T-D \$\$ Change
2.1%	\$ 93,827	\$ 273,162
0.0%	-	-
0.0%	53	(53)
14.4%	68,567	(12,820)
0.0%	-	-
15.1%	200,997	(5,997)
0.0%	4,040	(211)
13.1%	104,624	5,376
14.9%	43,971	-
0.0%	-	-
20.3%	66,352	20,373
10.7%	72,549	14,305
6.7%	39,262	738
14.1%	159,362	34,702
0.0%	59	(59)
5.6%	6,002	4,406
0.0%	18,549	(18,549)
7.9%	878,215	315,373
0.0%	-	-
25.0%	13,954,357	9,232
19.2%	\$ 14,832,572	\$ 324,605

**Town of Natick
FY2005 (08/31/2004)
Y-T-D Revenues**

Motor Vehicle:

Motor vehicle excise is based on a calendar year and is collected primarily in the period March 15th – June 30th of each fiscal year. The FY2005 Commitment 1 amount will be available in March 2005 and is anticipated to be consistent with revenue estimates.

Hotel Excise:

This is collected by the Commonwealth and distributed to Natick periodically during the fiscal year. The tax is based on four (4%) percent of room sales.

Other Excise Boat:

Billed and collected in the fourth quarter (April – June) of the fiscal year. Due to delays in receipt of information on boat registration the billing for Boat Excise will be delayed until second quarter FY2005 (October – December).

Penalties and Interest on Taxes / Excise:

Fees and interest imposed for late payment of bills. Primarily real estate, personal property, and excise bills.

PILOT:

Payment in Lieu of Taxes: This an amount paid by exempt organizations as a contribution toward municipal costs. This is primarily the Natick Housing Authority.

Trash Fees:

Fees collected for the Pay as You Throw (PAYT) program. Bags are sold to local grocery, hardware, and convenience stores for resale to Natick residents.

Police Special Duty Service Charges:

This represents a 10% service charge for Special Duty services provided by Natick Police. The invoicing and collection of these fees is completed by the Collector.

Ambulance Fees:

Fees charged for the ambulance services provided by the Natick Fire Department. The invoicing and collection of these fees is outsourced to a company experienced in insurance claims / processing.

Rentals:

Rental fees collected for the lease of Natick owned facilities to private organizations. These include the former East and Eliot schools and the District Court.

Recreation:

Fees paid as reimbursement from the programs conducted by the Natick Parks and Recreation Department. This reimbursement / payment is typically received in the fourth quarter of the fiscal year. (by June 30)

Fines and Forfeits:

Fines primarily from parking enforcement and the District Court.

Other Departmental Revenue:

Fees from multiple sources including Dog Licenses, Parking Stickers, Neighborhood Bus, copies of maps, photocopies, etc.

Investment Income:

Interest earned on investments of the Town's financial resources including premiums paid on short term borrowings.

Licenses and Permits:

Building Department permit fees, Town Clerk certificates and fees, Fire Department alarm and permit fees, Board of Health permits and certificates, and Selectmen permits and licenses.

Special Assessments:

Amounts paid on special projects such as a street betterment or installation of curbing.

Tax Ch 59 Sec D (% Occupancy):

These are amounts in additional real estate taxes paid for new construction and / or major renovation of a property. The additional taxes are imposed after a Certificate of Occupancy is issued. (Calculated by the Assessors and collected by the Collector) The issuance of these bills is typically in May, due in June.

Local Receipts:

At the close of July 2004 the amount received in all classifications of "Local Receipts" was 11.9%. Some categories of these receipts are based on prior experience and will be adjusted to actual after posting to the General Ledger.

State Aid:

These include funds received from the Commonwealth for Education, School Construction, Lottery Aid, Additional Assistance (general operations), Police Career Incentive (Quinn Bill), reimbursement for Personal Exemptions, and reimbursement for State Owned Land. The line items Racial Equality, School Lunch, and Public Libraries are "Offset Receipts" and are not directly distributed to the Town. The Police Career Incentive (Quinn Bill) reimbursement is typically received in May or June. State Aid disbursements commence in the last month of each quarter. The first FY2005 State Aid receipts are anticipated in September 2005.

Property Taxes:

Real Estate and Personal Property taxes represent approximately seventy one (71%) percent of the Town's total annual budget. These are locally assessed and collected by the Town of Natick.