

Town of Natick

FISCAL YEAR 2004

Year to Date (Y-T-D)

Revenues & Expenditures

(Un-audited – For Reference Only)

February 29,2004

Town of Natick
FY2004 Budget
with Transfers and Carry Forward Amounts

Department / Function	Original TM Appropriation	Transfers / Adjustments	Carry Forward	Revised Budget
School Natick Public	\$ 33,898,552	\$ -	\$ 1,099,844	\$ 34,998,396
So Middlesex Technical	1,190,994	(152,000)	-	1,038,994
Fire Department	5,275,639	364,925	84,111	5,724,675
Police Department	4,602,279	117,504	1,954	4,721,737
Street & Holiday Lighting	301,000	-	125,194	426,194
Emergency Management	1,100	-	-	1,100
DPW Administration	274,083	-	-	274,083
DPW Building Maintenance	1,277,179	9,580	6,071	1,292,830
DPW Engineering	243,020	6,768	1,301	251,089
DPW Equipment Maintenance	832,213	2,110	2,620	836,943
DPW Highway	891,009	44,769	24,983	960,761
DPW LFNR	476,276	-	7,619	483,895
DPW Recycling	179,661	4,849	46,060	230,570
DPW Sanitation	2,095,959	-	31,949	2,127,908
Health	325,924	-	75	325,999
Council on Aging	194,420	-	150	194,570
Neighborhood Bus	190,926	58,000	-	248,926
Parks & Recreation	501,004	1,856	472	503,332
Human Services	51,632	6,045	-	57,677
Veterans Services	157,232	-	3,548	160,780
Bacon Free Library	84,497	3,034	-	87,531
Morse Institute Library	1,342,915	3,400	-	1,346,315
Assessing	426,870	-	195,437	622,307
Selectmen	462,816	302,613	35,875	801,304
Community Development	510,805	84,699	-	595,504
Finance Committee	7,060	-	-	7,060
Information Technology	781,942	48,400	237,106	1,067,448
Parking Enforcement	70,504	40,000	40,000	150,504
Personnel Board	1,500	-	-	1,500
Weights & Measures	13,496	-	-	13,496
Town Clerk	188,613	7,000	-	195,613
Registrar of Voters	32,720	3,000	-	35,720
Treasurer	187,588	(5,000)	8,904	191,492
Collector	280,006	5,000	2,304	287,310
Comptroller	224,039	-	250	224,289
Legal Services	292,500	-	39,577	332,077
Town Report	4,500	-	-	4,500
Cultural Arts	700	-	-	700
Commission on Disabilities	1,300	17,430	-	18,730
Historic Commission	1,000	-	-	1,000
Historic District Commission	500	-	-	500
Debt & Interest	7,528,483	(451,750)	7,200	7,083,933
Employee Insurance	8,396,533	195,000	67,932	8,659,465
Property & Liability Insurance	309,500	-	735	310,235
Reserve Fund	536,070	(108,000)	-	428,070
Contributory Retirement	3,701,400	-	-	3,701,400
NonContributory Retirement	228,319	-	-	228,319
FC Budget Supplement		206,163		206,163
February 29, 2004 Totals	\$ 78,576,278	\$ 815,395	\$ 2,071,271	\$ 81,462,944

Town of Natick
Year to Date (Y-T-D) Expenditures

Department / Function	FY2004 Y-T-D Expended	FY04 Revised Budget	FY2004 % Expended	FY2003 % Expended	FY2003 Y-T-D Expended	FY03 - FY04 Y-T-D \$\$ Change
School Natick Public	\$ 18,623,876	\$ 34,998,396	53.2%	54.6%	\$ 18,352,391	\$ 271,485
So Middlesex Technical	778,795	1,038,994	75.0%	50.0%	575,360	203,435
Fire Department	3,519,098	5,724,675	61.5%	65.5%	3,418,381	100,717
Police Department	3,049,180	4,721,737	64.6%	63.5%	2,942,427	106,753
Street & Holiday Lighting	100,807	426,194	23.7%	39.0%	118,203	(17,396)
Emergency Management	-	1,100	0.0%	24.0%	264	(264)
DPW Administration	169,121	274,083	61.7%	62.6%	171,873	(2,752)
DPW Building Maintenance	803,082	1,292,830	62.1%	60.4%	776,020	27,062
DPW Engineering	152,241	251,089	60.6%	62.1%	157,258	(5,017)
DPW Equipment Maintenance	511,993	836,943	61.2%	64.2%	547,600	(35,607)
DPW Highway	801,920	960,761	83.5%	96.2%	950,037	(148,116)
DPW LFNR	292,599	483,895	60.5%	62.8%	301,165	(8,567)
DPW Recycling	88,943	230,570	38.6%	47.4%	104,159	(15,216)
DPW Sanitation	1,109,720	2,127,908	52.2%	62.5%	1,238,301	(128,581)
Health	184,595	325,999	56.6%	60.3%	194,633	(10,038)
Council on Aging	115,340	194,570	59.3%	58.6%	109,791	5,549
Neighborhood Bus	173,122	248,926	69.5%	56.0%	103,422	69,700
Parks & Recreation	284,358	503,332	56.5%	57.4%	297,407	(13,049)
Human Services	40,663	57,677	70.5%	59.3%	53,444	(12,781)
Veterans Services	96,867	160,780	60.2%	60.1%	93,030	3,837
Bacon Free Library	47,036	87,531	53.7%	58.0%	56,877	(9,840)
Morse Institute Library	870,043	1,346,315	64.6%	62.5%	801,079	68,964

Town of Natick
Year to Date (Y-T-D) Expenditures

Department / Function	FY2004 Y-T-D Expended	FY04 Revised Budget	FY2004 % Expended	FY2003 % Expended	FY2003 Y-T-D Expended	FY03 - FY04 Y-T-D \$\$ Change
Assessing	310,410	622,307	49.9%	33.9%	221,978	88,432
Selectmen	387,038	801,304	48.3%	57.8%	606,493	(219,454)
Community Development	340,263	595,504	57.1%	58.3%	324,406	15,857
Finance Committee	1,460	7,060	20.7%	63.4%	4,477	(3,017)
Information Technology	592,297	1,067,448	55.5%	56.2%	566,477	25,820
Parking Enforcement	110,068	150,504	73.1%	46.4%	68,878	41,190
Personnel Board	-	1,500	0.0%	0.0%	-	-
Weights & Measures	8,281	13,496	61.4%	61.9%	8,231	50
Town Clerk	124,656	195,613	63.7%	69.2%	136,210	(11,554)
Registrar of Voters	25,432	35,720	71.2%	59.7%	29,676	(4,244)
Treasurer	108,579	191,492	56.7%	46.8%	93,147	15,432
Collector	170,115	287,310	59.2%	61.2%	175,140	(5,025)
Comptroller	137,729	224,289	61.4%	63.4%	118,054	19,675
Legal Services	50,474	332,077	15.2%	16.8%	52,360	(1,886)
Town Report	75	4,500	1.7%	0.0%	-	75
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Cultural Arts	97	700	13.8%	56.2%	393	(296)
Commission on Disabilities	270	18,730	1.4%	1.9%	389	(119)
Historic Commission	-	1,000	0.0%	2.3%	23	(23)
Historic District Commission	-	500	0.0%	156.0%	1,214	(1,214)
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Debt & Interest	4,977,635	7,083,933	70.3%	82.1%	6,668,765	(1,691,130)
Employee Insurance	5,567,320	8,659,465	64.3%	68.2%	5,192,344	374,975
Property & Liability Insurance	243,690	310,235	78.6%	83.3%	194,741	48,949
Reserve Fund	-	428,070	0.0%	0.0%	-	-
Contributory Retirement	3,701,400	3,701,400	100.0%	100.0%	4,128,162	(426,762)
NonContributory Retirement	135,396	228,319	59.3%	66.1%	162,497	(27,101)
FC Budget Supplement	206,163	206,163	100.0%		-	206,163
Pre Enterprise Water & Sewer				100.0%	1,400,768	
February 29, 2004 Totals	\$ 49,012,247	\$ 81,462,944	60.2%	63.7%	\$ 51,517,945	\$ (2,505,698)

Month Ending: February 29, 2004
 Unaudited - For Reference Only

Town of Natick
Year to Date (Y-T-D) Revenues

Create Date: 04/06/2004
 Revision Date: 04/07/2004
 Print Date: 5/10/2004

Revenue Classification	FY2004 Y-T-D Received	FY04 Revised Budget	FY2004 % Received
Motor Vehicle	1,383,613	3,748,000	36.9%
Hotel Excise	341,307	650,000	52.5%
Other Excise Boat	104	2,000	5.2%
Penalties & Interest on Taxes/Excise	403,214	300,000	134.4%
PILOT	5,234	12,000	43.6%
Trash Fees	926,982	1,200,000	77.2%
Police Special Duty Service Charges	16,409	20,000	82.0%
Ambulance Fees	494,984	700,000	70.7%
Rentals	177,078	240,000	73.8%
Recreation	-	110,000	0.0%
Fines / Forfeits	236,519	375,000	63.1%
Other Departmental Revenue	426,268	350,000	121.8%
Investment Income	263,750	700,000	37.7%
Licenses / Permits	725,275	750,000	96.7%
Special Assessments	44,421	100,000	44.4%
Tax Ch 59 S D % Occupancy	31,726	100,000	31.7%
Unclassified	403,076		0.0%
Totals - Local Receipts	5,879,960	9,357,000	62.8%
Total - State Aid	5,170,398	10,085,607	51.3%
Totals - Property Tax	41,807,772	55,923,836	74.8%
Totals for Period (February 29, 2004)	52,858,129	75,366,443	70.1%

FY2003 % Received	FY2003 Y-T-D Received	FY03 - FY04 Y-T-D \$\$ Change
55.3%	2,035,227	(651,614)
57.8%	377,720	(36,413)
0.0%	4,637	(4,533)
75.7%	293,890	109,324
0.0%	-	5,234
68.6%	1,111,620	(184,638)
76.7%	25,820	(9,410)
65.8%	494,862	122
57.9%	173,915	3,162
0.0%	-	-
66.5%	208,194	28,325
48.5%	225,125	201,143
41.2%	323,850	(60,099)
65.0%	602,727	122,548
74.4%	205,337	(160,917)
72.3%	259,679	(227,953)
0.0%	244,786	158,290
61.9%	6,587,388	(707,428)
53.7%	6,116,936	(946,539)
74.7%	40,449,200	1,358,572
69.8%	53,153,524	(295,395)

**Town of Natick
FY2004 (02/29/2004)
Y-T-D Revenues**

Motor Vehicle:

Motor vehicle excise is based on a calendar year and is collected primarily in the period March 15th – June 30th of each fiscal year. The FY2004 Commitment 1 amount is approximately \$2,750,000 and is consistent with revenue estimates.

Hotel Excise:

This is collected by the Commonwealth and distributed to Natick periodically during the fiscal year. The tax is based on four (4%) percent of room sales.

Other Excise Boat:

Billed and collected in the fourth quarter (April – June) of the fiscal year.

Penalties and Interest on Taxes / Excise:

Fees and interest imposed for late payment of bills. Primarily real estate, personal property, and excise bills.

PILOT:

Payment in Lieu of Taxes: This an amount paid by exempt organizations as a contribution toward municipal costs. This is primarily the Natick Housing Authority.

Trash Fees:

Fees collected for the Pay as You Throw (PAYT) program. Bags are sold to local grocery, hardware, and convenience stores for resale to Natick residents.

Police Special Duty Service Charges:

This represents a 10% service charge for Special Duty services provided by Natick Police. The invoicing and collection of these fees is completed by the Collector.

Ambulance Fees:

Fees charged for the ambulance services provided by the Natick Fire Department. The invoicing and collection of these fees is outsourced to a company experienced in insurance claims / processing.

Rentals:

Rental fees collected for the lease of Natick owned facilities to private organizations. These include the former East and Eliot schools and the District Court.

Recreation:

Fees paid as reimbursement from the programs conducted by the Natick Parks and Recreation Department. This reimbursement / payment is typically received in the fourth quarter of the fiscal year. (by June 30)

Fines and Forfeits:

Fines primarily from parking enforcement and the District Court.

Other Departmental Revenue:

Fees from multiple sources including Dog Licenses, Parking Stickers, Neighborhood Bus, copies of maps, photocopies, etc.

Investment Income:

Interest earned on investments of the Town's financial resources including premiums paid on short term borrowings.

Licenses and Permits:

Building Department permit fees, Town Clerk certificates and fees, Fire Department alarm and permit fees, Board of Health permits and certificates, and Selectmen permits and licenses.

Special Assessments:

Amounts paid on special projects such as a street betterment or installation of curbing.

Tax Ch 59 Sec D (% Occupancy):

These are amounts in additional real estate taxes paid for new construction and / or major renovation of a property. The additional taxes are imposed after a Certificate of Occupancy is issued. (Calculated by the Assessors and collected by the Collector)

State Aid:

These include funds received from the Commonwealth for Education, School Construction, Lottery Aid, Additional Assistance (general operations), Police Career Incentive (Quinn Bill), reimbursement for Personal Exemptions, and reimbursement for State Owned Land. The line items Racial Equality, School Lunch, and Public Libraries are "Offset Receipts" and are not directly distributed to the Town.

Property Taxes:

Real Estate and Personal Property taxes represent approximately seventy one (71%) percent of the Town's total annual budget. These are locally assessed and collected by the Town of Natick.