

Town of Natick

FISCAL YEAR 2004

Year to Date (Y-T-D)

Revenues & Expenditures

(Un-audited – For Reference Only)

March 31,2004

Town of Natick
FY2004 Budget
with Transfers and Carry Forward Amounts

| Department / Function | Original TM Appropriation | Transfers / Adjustments | Carry Forward | Revised Budget |
|--------------------------------|------------------------------|----------------------------|---------------------|----------------------|
| School Natick Public | \$ 33,898,552 | \$ - | \$ 1,099,844 | \$ 34,998,396 |
| So Middlesex Technical | 1,190,994 | (152,000) | - | 1,038,994 |
| Fire Department | 5,275,639 | 272,000 | 177,036 | 5,724,675 |
| Police Department | 4,602,279 | - | 119,457 | 4,721,736 |
| Street & Holiday Lighting | 301,000 | - | 125,194 | 426,194 |
| Emergency Management | 1,100 | - | - | 1,100 |
| DPW Administration | 274,083 | - | - | 274,083 |
| DPW Building Maintenance | 1,277,179 | - | 15,651 | 1,292,830 |
| DPW Engineering | 243,020 | - | 8,069 | 251,089 |
| DPW Equipment Maintenance | 832,213 | - | 4,731 | 836,944 |
| DPW Highway | 891,009 | 15,000 | 54,752 | 960,761 |
| DPW LFNR | 476,276 | - | 7,619 | 483,895 |
| DPW Recycling | 179,661 | - | 50,909 | 230,570 |
| DPW Sanitation | 2,095,959 | - | 31,949 | 2,127,908 |
| Health | 325,924 | - | 75 | 325,999 |
| Council on Aging | 194,420 | - | 150 | 194,570 |
| Neighborhood Bus | 190,926 | 58,000 | - | 248,926 |
| Parks & Recreation | 501,004 | 600 | 1,728 | 503,332 |
| Human Services | 51,632 | 6,045 | - | 57,677 |
| Veterans Services | 157,232 | - | 3,548 | 160,780 |
| Bacon Free Library | 84,497 | - | 3,034 | 87,531 |
| Morse Institute Library | 1,342,915 | 3,400 | - | 1,346,315 |
| Assessing | 426,870 | - | 195,437 | 622,307 |
| Selectmen | 462,816 | 49,794 | 337,094 | 849,704 |
| Community Development | 510,805 | 44,500 | 40,199 | 595,504 |
| Finance Committee | 7,060 | - | - | 7,060 |
| Information Technology | 781,942 | - | 237,106 | 1,019,048 |
| Parking Enforcement | 70,504 | 40,000 | 40,000 | 150,504 |
| Personnel Board | 1,500 | - | - | 1,500 |
| Weights & Measures | 13,496 | - | - | 13,496 |
| Town Clerk | 188,613 | 7,000 | - | 195,613 |
| Registrar of Voters | 32,720 | 3,000 | - | 35,720 |
| Treasurer | 187,588 | (5,000) | 8,904 | 191,492 |
| Collector | 280,006 | 5,000 | 2,304 | 287,310 |
| Comptroller | 224,039 | - | 250 | 224,289 |
| Legal Services | 292,500 | - | 39,577 | 332,077 |
| Town Report | 4,500 | - | - | 4,500 |
| Cultural Arts | 700 | - | - | 700 |
| Commission on Disabilities | 1,300 | - | 17,430 | 18,730 |
| Historic Commission | 1,000 | - | - | 1,000 |
| Historic District Commission | 500 | - | - | 500 |
| Debt & Interest | 7,528,483 | (451,750) | 7,200 | 7,083,933 |
| Employee Insurance | 8,396,533 | 195,000 | 67,932 | 8,659,465 |
| Property & Liability Insurance | 309,500 | - | 735 | 310,235 |
| Reserve Fund | 536,070 | (323,341) | - | 212,729 |
| Contributory Retirement | 3,701,400 | - | - | 3,701,400 |
| NonContributory Retirement | 228,319 | - | - | 228,319 |
| FC Budget Supplement | | 206,163 | | 206,163 |
| Pre Enterprise Water & Sewer | | | 887,603 | 887,603 |
| March 31, 2004 Totals | \$ 78,576,278 | \$ (26,589) | \$ 3,585,517 | \$ 82,135,206 |

Town of Natick
Year to Date (Y-T-D) Expenditures

| Department / Function | FY2004 Y-T-D Expended | FY04 Revised Budget | FY2004 % Expended | FY2003 % Expended | FY2003 Y-T-D Expended | FY03 - FY04 Y-T-D \$\$\$ Change |
|---------------------------|-----------------------|---------------------|-------------------|-------------------|-----------------------|---------------------------------|
| School Natick Public | \$ 22,406,680 | \$ 34,998,396 | 64.0% | 61.5% | \$ 20,698,845 | \$ 1,707,835 |
| So Middlesex Technical | 778,795 | 1,038,994 | 75.0% | 50.0% | 575,360 | 203,435 |
| Fire Department | 3,990,400 | 5,724,675 | 69.7% | 71.4% | 3,814,080 | 176,320 |
| Police Department | 3,455,987 | 4,721,736 | 73.2% | 70.7% | 3,273,700 | 182,287 |
| Street & Holiday Lighting | 122,747 | 426,194 | 28.8% | 44.2% | 134,158 | (11,411) |
| Emergency Management | - | 1,100 | 0.0% | 24.0% | 264 | (264) |
| DPW Administration | 194,574 | 274,083 | 71.0% | 69.5% | 190,992 | 3,582 |
| DPW Building Maintenance | 983,535 | 1,292,830 | 76.1% | 66.4% | 854,016 | 129,518 |
| DPW Engineering | 172,247 | 251,089 | 68.6% | 70.0% | 177,223 | (4,976) |
| DPW Equipment Maintenance | 609,272 | 836,944 | 72.8% | 69.8% | 608,456 | 816 |
| DPW Highway | 936,749 | 960,761 | 97.5% | 108.4% | 1,080,779 | (144,031) |
| DPW LFNR | 338,309 | 483,895 | 69.9% | 68.7% | 329,765 | 8,544 |
| DPW Recycling | 115,409 | 230,570 | 50.1% | 50.4% | 110,753 | 4,656 |
| DPW Sanitation | 1,265,886 | 2,127,908 | 59.5% | 69.6% | 1,379,830 | (113,944) |
| Health | 211,589 | 325,999 | 64.9% | 67.5% | 218,102 | (6,512) |
| Council on Aging | 133,360 | 194,570 | 68.5% | 65.2% | 122,156 | 11,203 |
| Neighborhood Bus | 185,320 | 248,926 | 74.4% | 62.6% | 115,649 | 69,671 |
| Parks & Recreation | 326,530 | 503,332 | 64.9% | 62.6% | 329,703 | (3,173) |
| Human Services | 42,211 | 57,677 | 73.2% | 65.4% | 58,962 | (16,751) |
| Veterans Services | 111,090 | 160,780 | 69.1% | 69.8% | 108,174 | 2,916 |
| Bacon Free Library | 51,501 | 87,531 | 58.8% | 64.9% | 63,646 | (12,145) |
| Morse Institute Library | 1,000,130 | 1,346,315 | 74.3% | 70.1% | 897,984 | 102,146 |

Town of Natick
Year to Date (Y-T-D) Expenditures

| Department / Function | FY2004 Y-T-D Expended | FY04 Revised Budget | FY2004 % Expended | FY2003 % Expended | FY2003 Y-T-D Expended | FY03 - FY04 Y-T-D \$\$ Change |
|--------------------------------|--------------------------|------------------------|----------------------|----------------------|--------------------------|----------------------------------|
| Assessing | 348,879 | 622,307 | 56.1% | 37.8% | 247,097 | 101,782 |
| Selectmen | 427,901 | 849,704 | 50.4% | 55.9% | 655,107 | (227,206) |
| Community Development | 393,212 | 595,504 | 66.0% | 62.7% | 360,226 | 32,986 |
| Finance Committee | 1,760 | 7,060 | 24.9% | 65.4% | 4,617 | (2,857) |
| Information Technology | 670,760 | 1,019,048 | 65.8% | 61.6% | 637,602 | 33,158 |
| Parking Enforcement | 113,193 | 150,504 | 75.2% | 47.3% | 70,265 | 42,928 |
| Personnel Board | - | 1,500 | 0.0% | 0.0% | - | - |
| Weights & Measures | 9,309 | 13,496 | 69.0% | 69.7% | 9,259 | 50 |
| Town Clerk | 144,773 | 195,613 | 74.0% | 76.1% | 149,819 | (5,046) |
| Registrar of Voters | 41,514 | 35,720 | 116.2% | 67.5% | 33,539 | 7,975 |
| Treasurer | 125,470 | 191,492 | 65.5% | 54.3% | 110,725 | 14,745 |
| Collector | 191,874 | 287,310 | 66.8% | 68.6% | 201,937 | (10,063) |
| Comptroller | 158,333 | 224,289 | 70.6% | 70.3% | 130,915 | 27,419 |
| Legal Services | 59,408 | 332,077 | 17.9% | 19.1% | 59,529 | (121) |
| Town Report | 75 | 4,500 | 1.7% | 0.0% | - | 75 |
| Cultural Arts | 107 | 700 | 15.3% | 56.2% | 393 | (286) |
| Commission on Disabilities | 291 | 18,730 | 1.6% | 2.0% | 402 | (111) |
| Historic Commission | - | 1,000 | 0.0% | 2.3% | 23 | (23) |
| Historic District Commission | 219 | 500 | 43.8% | 52.0% | 405 | (186) |
| Debt & Interest | 4,977,636 | 7,083,933 | 70.3% | 68.9% | 6,668,765 | (1,691,130) |
| Employee Insurance | 6,267,969 | 8,659,465 | 72.4% | 76.5% | 5,823,821 | 444,148 |
| Property & Liability Insurance | 309,298 | 310,235 | 99.7% | 104.6% | 244,547 | 64,751 |
| Reserve Fund | - | 212,729 | 0.0% | 0.0% | - | - |
| Contributory Retirement | 3,701,400 | 3,701,400 | 100.0% | 100.0% | 4,128,162 | (426,762) |
| NonContributory Retirement | 157,232 | 228,319 | 68.9% | 74.4% | 182,759 | (25,528) |
| FC Budget Supplement | 206,163 | 206,163 | 100.0% | - | - | 206,163 |
| Pre Enterprise Water & Sewer | 33,769 | 887,603 | 3.8% | 50.4% | 1,493,375 | (1,459,606) |
| March 31, 2004 Totals | \$ 55,772,866 | \$ 82,135,206 | 67.9% | 66.8% | 56,355,887 | (583,021) |

Month Ending: March 31, 2004
 Unaudited - For Reference Only

Town of Natick
Year to Date (Y-T-D) Revenues

Create Date: 05/17/2004
 Revision Date: 05/18/2004
 Print Date: 7/21/2004

| Revenue Classification | FY2004 Y-T-D Received | FY04 Revised Budget | FY2004 % Received |
|---|--------------------------|------------------------|----------------------|
| Motor Vehicle | 1,868,379 | 3,748,000 | 49.9% |
| Hotel Excise | 464,409 | 650,000 | 71.4% |
| Other Excise Boat | 104 | 2,000 | 5.2% |
| Penalties & Interest on Taxes/Excise | 410,501 | 300,000 | 136.8% |
| PILOT | 5,234 | 12,000 | 43.6% |
| Trash Fees | 1,065,321 | 1,200,000 | 88.8% |
| Police Special Duty Service Charges | 18,114 | 20,000 | 90.6% |
| Ambulance Fees | 575,591 | 700,000 | 82.2% |
| Rentals | 199,262 | 240,000 | 83.0% |
| Recreation | - | 110,000 | 0.0% |
| Fines / Forfeits | 271,735 | 375,000 | 72.5% |
| Other Departmental Revenue | 466,268 | 350,000 | 133.2% |
| Investment Income | 277,104 | 700,000 | 39.6% |
| Licenses / Permits | 811,061 | 750,000 | 108.1% |
| Special Assessments | 112,911 | 100,000 | 112.9% |
| Tax Ch 59 S D % Occupancy | 32,975 | 100,000 | 33.0% |
| Unclassified | 397,274 | | 0.0% |
| Totals - Local Receipts | 6,976,242 | 9,357,000 | 74.6% |
| Total - State Aid | 7,164,981 | 10,085,607 | 71.0% |
| Totals - Property Tax | 42,125,251 | 55,923,836 | 75.3% |
| Totals for Period (March 31, 2004) | 56,266,474 | 75,366,443 | 74.7% |

| FY2003 % Received | FY2003 Y-T-D Received | FY03 - FY04 Y-T-D \$\$ Change |
|----------------------|--------------------------|----------------------------------|
| 92.6% | 3,407,250 | (1,538,870) |
| 78.4% | 512,272 | (47,863) |
| 0.0% | 6,320 | (6,216) |
| 76.6% | 297,452 | 113,049 |
| 0.0% | - | 5,234 |
| 77.6% | 1,257,879 | (192,558) |
| 82.8% | 27,864 | (9,750) |
| 74.6% | 561,065 | 14,525 |
| 65.2% | 195,702 | 3,560 |
| 0.0% | - | - |
| 74.8% | 234,312 | 37,423 |
| 55.7% | 258,359 | 207,909 |
| 44.8% | 351,504 | (74,400) |
| 71.1% | 658,997 | 152,065 |
| 78.9% | 217,938 | (105,028) |
| 73.1% | 262,248 | (229,273) |
| 0.0% | 323,584 | 73,690 |
| 80.5% | 8,572,745 | (1,596,503) |
| 73.0% | 8,321,991 | (1,157,010) |
| 74.9% | 40,576,544 | 1,548,707 |
| 75.4% | 57,471,280 | (1,204,806) |

**Town of Natick
FY2004 (03/31/2004)
Y-T-D Revenues**

Motor Vehicle:

Motor vehicle excise is based on a calendar year and is collected primarily in the period March 15th – June 30th of each fiscal year. The FY2004 Commitment 1 amount is approximately \$2,750,000 and is consistent with revenue estimates.

Hotel Excise:

This is collected by the Commonwealth and distributed to Natick periodically during the fiscal year. The tax is based on four (4%) percent of room sales.

Other Excise Boat:

Billed and collected in the fourth quarter (April – June) of the fiscal year.

Penalties and Interest on Taxes / Excise:

Fees and interest imposed for late payment of bills. Primarily real estate, personal property, and excise bills.

PILOT:

Payment in Lieu of Taxes: This an amount paid by exempt organizations as a contribution toward municipal costs. This is primarily the Natick Housing Authority.

Trash Fees:

Fees collected for the Pay as You Throw (PAYT) program. Bags are sold to local grocery, hardware, and convenience stores for resale to Natick residents.

Police Special Duty Service Charges:

This represents a 10% service charge for Special Duty services provided by Natick Police. The invoicing and collection of these fees is completed by the Collector.

Ambulance Fees:

Fees charged for the ambulance services provided by the Natick Fire Department. The invoicing and collection of these fees is outsourced to a company experienced in insurance claims / processing.

Rentals:

Rental fees collected for the lease of Natick owned facilities to private organizations. These include the former East and Eliot schools and the District Court.

Recreation:

Fees paid as reimbursement from the programs conducted by the Natick Parks and Recreation Department. This reimbursement / payment is typically received in the fourth quarter of the fiscal year. (by June 30)

Fines and Forfeits:

Fines primarily from parking enforcement and the District Court.

Other Departmental Revenue:

Fees from multiple sources including Dog Licenses, Parking Stickers, Neighborhood Bus, copies of maps, photocopies, etc.

Investment Income:

Interest earned on investments of the Town's financial resources including premiums paid on short term borrowings.

Licenses and Permits:

Building Department permit fees, Town Clerk certificates and fees, Fire Department alarm and permit fees, Board of Health permits and certificates, and Selectmen permits and licenses.

Special Assessments:

Amounts paid on special projects such as a street betterment or installation of curbing.

Tax Ch 59 Sec D (% Occupancy):

These are amounts in additional real estate taxes paid for new construction and / or major renovation of a property. The additional taxes are imposed after a Certificate of Occupancy is issued. (Calculated by the Assessors and collected by the Collector) The issuance of these bills is typically in May, due in June.

State Aid:

These include funds received from the Commonwealth for Education, School Construction, Lottery Aid, Additional Assistance (general operations), Police Career Incentive (Quinn Bill), reimbursement for Personal Exemptions, and reimbursement for State Owned Land. The line items Racial Equality, School Lunch, and Public Libraries are "Offset Receipts" and are not directly distributed to the Town. The Police Career Incentive (Quinn Bill) reimbursement is typically received in May.

Property Taxes:

Real Estate and Personal Property taxes represent approximately seventy one (71%) percent of the Town's total annual budget. These are locally assessed and collected by the Town of Natick.