

Town of Natick

FISCAL YEAR 2005

Year to Date (Y-T-D)

Revenues & Expenditures

(Un-audited – For Reference Only)

September 30,2004

**Town of Natick  
 FY2005 Budget  
 with Transfers and Carry Forward Amounts**

Department / Function	Original TM Appropriation	Transfers / Adjustments	Carry Forward	Revised Budget
School Natick Public	\$ 34,746,015	\$ -	\$ 1,692,549	\$ 36,438,564
So Middlesex Technical	1,154,952	-	-	1,154,952
Fire Department	5,394,005	132,023	246,608	5,772,636
Police Department	4,550,187	33,197	178,003	4,761,387
Street & Holiday Lighting	227,000	-	230,224	457,224
Emergency Management	1,100	-	924	2,024
DPW Administration	349,732	4,420	-	354,152
DPW Building Maintenance	1,283,931	10,498	48,160	1,342,589
DPW Engineering	267,188	5,728	8,128	281,044
DPW Equipment Maintenance	840,298	10,222	74,213	924,733
DPW Highway	1,432,602	25,237	120,689	1,578,528
DPW LFNR	564,780	9,833	77,455	652,068
DPW Recycling	96,849	-	18,181	115,030
DPW Sanitation	1,438,333	-	83,831	1,522,164
Health	325,335	5,861	3,096	334,292
Council on Aging	195,383	3,577	25	198,985
Neighborhood Bus	181,652	3,068	-	184,720
Parks & Recreation	486,761	4,934	47,690	539,385
Human Services	35,856	-	3,600	39,456
Veterans Services	156,886	2,266	1,906	161,058
Bacon Free Library	88,819	306	8,343	97,468
Morse Institute Library	1,376,686	42,053	-	1,418,739
Assessing	399,273	1,774	132,230	533,277
Selectmen	506,029	5,468	168,891	680,388
Community Development	600,189	15,870	70,337	686,396
Finance Committee	7,060	-	-	7,060
Information Technology	782,648	6,825	110,596	900,069
Parking Enforcement	111,747	910	2,408	115,065
Personnel Board	375,853	(344,022)	1,500	33,331
Weights & Measures	13,396	309	-	13,705
Town Clerk	197,732	7,193	-	204,925
Registrar of Voters	51,470	93	-	51,563
Treasurer	189,802	2,099	9,556	201,457
Collector	298,681	5,279	8,976	312,936
Comptroller	280,081	4,980	741	285,802
Legal Services	276,500	-	55,267	331,767
Town Report	6,000	-	-	6,000
Cultural Arts	700	-	150	850
Commission on Disabilities	1,300	-	20,916	22,216
Historic Commission	1,000	-	-	1,000
Historic District Commission	500	-	-	500
Debt & Interest	6,808,030	-	-	6,808,030
Employee Insurance	9,391,395	-	146,511	9,537,906
Property & Liability Insurance	337,500	-	5,000	342,500
Reserve Fund	250,000	-	-	250,000
Contributory Retirement	3,867,963	-	-	3,867,963
NonContributory Retirement	191,513	-	-	191,513
FC Budget Supplement	-	-	-	-
Pre Enterprise Water & Sewer	-	-	798,546	798,546
<b>September 30, 2004 Totals</b>	<b>\$ 80,140,712</b>	<b>\$ 1</b>	<b>\$ 4,375,250</b>	<b>\$ 84,515,963</b>

**Town of Natick**  
**Year to Date (Y-T-D) Expenditures**

Department / Function	FY2005 Y-T-D Expended	FY05 Revised Budget	FY2005 % Expended	FY2004 % Expended	FY2004 Y-T-D Expended	FY04 - FY05 Y-T-D \$\$ Change
School Natick Public	\$ 4,213,180	\$ 36,438,564	11.6%	13.4%	\$ 4,677,067	\$ (463,887)
So Middlesex Technical	567,829	1,154,952	49.2%	43.6%	519,197	48,633
Fire Department	1,326,459	5,772,636	23.0%	24.7%	1,344,484	(18,025)
Police Department	1,124,393	4,761,387	23.6%	24.2%	1,142,176	(17,783)
Street & Holiday Lighting	25,969	457,224	5.7%	6.6%	28,170	(2,202)
Emergency Management	924	2,024	45.6%	0.0%	-	924
DPW Administration	80,419	354,152	22.7%	23.3%	63,750	16,669
DPW Building Maintenance	273,173	1,342,589	20.3%	21.3%	275,791	(2,618)
DPW Engineering	58,875	281,044	20.9%	22.1%	55,595	3,280
DPW Equipment Maintenance	180,816	924,733	19.6%	21.5%	179,963	853
DPW Highway	292,087	1,578,528	18.5%	18.3%	173,099	118,988
DPW LFNR	114,664	652,068	17.6%	24.1%	116,511	(1,847)
DPW Recycling	8,919	115,030	7.8%	10.5%	24,215	(15,296)
DPW Sanitation	223,503	1,522,164	14.7%	16.4%	348,143	(124,639)
Health	71,255	334,292	21.3%	21.8%	70,978	277
Council on Aging	43,519	198,985	21.9%	20.5%	39,905	3,614
Neighborhood Bus	31,045	184,720	16.8%	22.5%	42,919	(11,875)
Parks & Recreation	112,075	539,385	20.8%	21.9%	110,048	2,026
Human Services	2,533	39,456	6.4%	28.2%	14,553	(12,020)
Veterans Services	37,942	161,058	23.6%	22.3%	35,866	2,075
Bacon Free Library	11,217	97,468	11.5%	20.1%	17,623	(6,405)
Morse Institute Library	353,996	1,418,739	25.0%	23.1%	309,979	44,018

**Town of Natick**  
**Year to Date (Y-T-D) Expenditures**

Department / Function	FY2005 Y-T-D Expended	FY05 Revised Budget	FY2005 % Expended	FY2004 % Expended	FY2004 Y-T-D Expended	FY04 - FY05 Y-T-D \$\$ Change
Assessing	57,028	533,277	10.7%	11.3%	70,378	(13,350)
Selectmen	101,956	680,388	15.0%	15.9%	127,034	(25,078)
Community Development	134,143	686,396	19.5%	23.8%	131,399	2,743
Finance Committee	585	7,060	8.3%	1.3%	90	496
Information Technology	205,053	900,069	22.8%	18.1%	183,992	21,061
Parking Enforcement	10,573	115,065	9.2%	5.3%	5,803	4,770
Personnel Board	-	33,331	0.0%	0.0%	-	-
Weights & Measures	3,164	13,705	23.1%	23.2%	3,136	27
Town Clerk	45,699	204,925	22.3%	23.8%	44,878	821
Registrar of Voters	9,759	51,563	18.9%	10.6%	3,464	6,296
Treasurer	42,327	201,457	21.0%	23.6%	46,253	(3,926)
Collector	65,240	312,936	20.8%	21.2%	59,758	5,482
Comptroller	51,409	285,802	18.0%	22.9%	51,288	121
Legal Services	4,184	331,767	1.3%	3.3%	10,806	(6,621)
Town Report	-	6,000	0.0%	0.0%	-	-
Cultural Arts	329	850	38.7%	0.7%	5	324
Commission on Disabilities	406	22,216	1.8%	0.8%	156	250
Historic Commission	-	1,000	0.0%	0.0%	-	-
Historic District Commission	-	500	0.0%	0.0%	-	-
Debt & Interest	3,729,444	6,808,030	54.8%	50.7%	3,778,492	(49,049)
Employee Insurance	2,263,447	9,537,906	23.7%	27.3%	2,309,203	(45,755)
Property & Liability Insurance	201,521	342,500	58.8%	41.9%	130,129	71,392
Reserve Fund	-	250,000	0.0%	0.0%	-	-
Contributory Retirement	1,933,982	3,867,963	50.0%	50.0%	1,850,700	83,282
NonContributory Retirement	39,073	191,513	20.4%	24.7%	56,302	(17,229)
FC Budget Supplement	-	-	0.0%	0.0%	-	-
Pre Enterprise Water & Sewer	26,247	798,546	3.3%	1.3%	10,826	15,422
<b>September 30, 2004 Totals</b>	<b>\$ 18,080,362</b>	<b>\$ 84,515,963</b>	<b>21.4%</b>	<b>22.5%</b>	<b>\$ 18,464,125</b>	<b>\$ (383,762)</b>

Month Ending: September 30, 2004  
 Unaudited - For Reference Only

**Town of Natick**  
**Year to Date (Y-T-D) Revenues**

Create Date: 11/05/2004  
 Revision Date: 10/08/2004  
 Print Date: 11/16/2004

Revenue Classification	FY2005 Y-T-D Received	FY05 Revised Budget	FY2005 % Received
Motor Vehicle	\$ 360,471	\$ 4,100,086	8.8%
Hotel Excise	150,000	607,000	24.7%
Other Excise Boat	23	-	0.0%
Penalties & Interest on Taxes/Excise	87,624	400,000	21.9%
PILOT	-	12,000	0.0%
Trash Fees	307,125	1,300,000	23.6%
Police Special Duty Service Charges	6,988	-	0.0%
Ambulance Fees*	160,000	750,000	21.3%
Rentals*	66,156	250,000	26.5%
Recreation	-	75,000	0.0%
Fines / Forfeits*	100,000	325,000	30.8%
Other Departmental Revenue	84,771	450,000	18.8%
Investment Income*	60,000	600,000	10.0%
Licenses / Permits	269,675	1,000,000	27.0%
Special Assessments	9,713	55,000	17.7%
Tax Ch 59 S D % Occupancy	11,090	100,000	11.1%
Unclassified	-		0.0%
<b>Totals - Local Receipts</b>	<b>1,673,635</b>	<b>10,024,086</b>	<b>16.7%</b>
<b>Total - State Aid</b>	<b>1,989,402</b>	<b>10,590,853</b>	<b>18.8%</b>
<b>Totals - Property Tax</b>	<b>14,649,796</b>	<b>58,933,126</b>	<b>24.9%</b>
<b>Totals for Period (September 30, 2004)</b>	<b>\$ 18,312,833</b>	<b>\$ 79,548,065</b>	<b>23.0%</b>

FY2004 % Received	FY2004 Y-T-D Received	FY04 - FY05 Y-T-D \$\$ Change
9.2%	\$ 410,361	\$ (49,890)
23.8%	146,014	3,986
0.0%	89	(66)
19.7%	93,496	(5,872)
0.0%	-	-
31.2%	414,965	(107,840)
0.0%	6,432	556
19.6%	156,462	3,538
22.3%	66,156	-
0.0%	-	-
30.8%	100,764	(764)
12.5%	84,053	718
9.9%	57,482	2,518
22.1%	250,910	18,766
2.5%	5,040	4,672
5.6%	6,002	5,087
0.0%	113,010	(113,010)
<b>17.2%</b>	<b>1,911,236</b>	<b>(237,601)</b>
<b>19.8%</b>	<b>1,997,721</b>	<b>(8,319)</b>
<b>25.4%</b>	<b>14,215,429</b>	<b>434,367</b>
<b>23.5%</b>	<b>\$ 18,124,386</b>	<b>\$ 188,446</b>

**Town of Natick  
FY2005 (09/30/2004)  
Y-T-D Revenues**

**Motor Vehicle:**

Motor vehicle excise is based on a calendar year and is collected primarily in the period March 15<sup>th</sup> – June 30<sup>th</sup> of each fiscal year. The FY2005 Commitment 1 amount will be available in March 2005 and is anticipated to be consistent with revenue estimates.

**Hotel Excise:**

This is collected by the Commonwealth and distributed to Natick periodically during the fiscal year. The tax is based on four (4%) percent of room sales.

**Other Excise Boat:**

Billed and collected in the fourth quarter (April – June) of the fiscal year. Due to delays in receipt of information on boat registration the billing for Boat Excise will be delayed until second quarter FY2005 (October – December).

**Penalties and Interest on Taxes / Excise:**

Fees and interest imposed for late payment of bills. Primarily real estate, personal property, and excise bills.

**PILOT:**

Payment in Lieu of Taxes: This an amount paid by exempt organizations as a contribution toward municipal costs. This is primarily the Natick Housing Authority.

**Trash Fees:**

Fees collected for the Pay as You Throw (PAYT) program. Bags are sold to local grocery, hardware, and convenience stores for resale to Natick residents.

**Police Special Duty Service Charges:**

This represents a 10% service charge for Special Duty services provided by Natick Police. The invoicing and collection of these fees is completed by the Collector.

**Ambulance Fees:**

Fees charged for the ambulance services provided by the Natick Fire Department. The invoicing and collection of these fees is outsourced to a company experienced in insurance claims / processing.

**Rentals:**

Rental fees collected for the lease of Natick owned facilities to private organizations. These include the former East and Eliot schools and the District Court.

**Recreation:**

Fees paid as reimbursement from the programs conducted by the Natick Parks and Recreation Department. This reimbursement / payment is typically received in the fourth quarter of the fiscal year. (by June 30)

**Fines and Forfeits:**

Fines primarily from parking enforcement and the District Court.

**Other Departmental Revenue:**

Fees from multiple sources including Dog Licenses, Parking Stickers, Neighborhood Bus, copies of maps, photocopies, etc.

**Investment Income:**

Interest earned on investments of the Town's financial resources including premiums paid on short term borrowings.

**Licenses and Permits:**

Building Department permit fees, Town Clerk certificates and fees, Fire Department alarm and permit fees, Board of Health permits and certificates, and Selectmen permits and licenses.

**Special Assessments:**

Amounts paid on special projects such as a street betterment or installation of curbing.

**Tax Ch 59 Sec D (% Occupancy):**

These are amounts in additional real estate taxes paid for new construction and / or major renovation of a property. The additional taxes are imposed after a Certificate of Occupancy is issued. (Calculated by the Assessors and collected by the Collector) The issuance of these bills is typically in May, due in June.

**Local Receipts:**

At the close of September 2004 the amount received in all classifications of "Local Receipts" was 16.7%. Some categories of these receipts are based on prior experience and will be adjusted to actual after posting to the General Ledger.

**State Aid:**

These include funds received from the Commonwealth for Education, School Construction, Lottery Aid, Additional Assistance (general operations), Police Career Incentive (Quinn Bill), reimbursement for Personal Exemptions, and reimbursement for State Owned Land. The line items Racial Equality, School Lunch, and Public Libraries are "Offset Receipts" and are not directly distributed to the Town. The Police Career Incentive (Quinn Bill) reimbursement is typically received in May or June. State Aid disbursements commence in the last month of each quarter. The first FY2005 State Aid receipts were received September 2004.

**Property Taxes:**

Real Estate and Personal Property taxes represent approximately seventy one (71%) percent of the Town's total annual budget. These are locally assessed and collected by the Town of Natick.