



Town of Natick

Town Administrator's Office

TO: TOWN MEETING MEMBERS
FROM: MARTHA WHITE, TOWN ADMINISTRATOR
SUBJECT: REVISED 2014 BUDGET INFORMATION
DATE: 4/25/2013

As Town Meeting members were informed on Tuesday Night, action on six financial articles – 2, 3, 4, 9, 10 and 12 – were postponed in order that the Financial Planning Committee, Board of Selectmen, School Committee and Finance Committee could have time to revise their FY 2014 Budget recommendations. This is, as was explained on Tuesday, due to the recently released House Ways and Means Committee budget and higher than anticipated FY 2014 local aid.

All committees have met and have revised their recommendations to Town Meeting regarding the total FY 2014 Omnibus Budget under Article 12. The Finance Committee has prepared separate recommendations for each motion and has provided handouts detailing each change.

This packet includes *revised* summary financial information to replace those pages in the front of the Finance Committee Recommendation Book. The revised page number is shown in the upper right-hand corner of each page, and all revised numbers are bolded, italicized and outlined.

The subject matter of Articles 2, 3, 4, 9, 10 and 12 have been postponed until May 7, 2013 in order that Town Meeting member can review these materials and revised Finance Committee Recommendations. We thank you for your consideration.

General Fund Revenue/Expenditure Summary

revised 4/25/2013

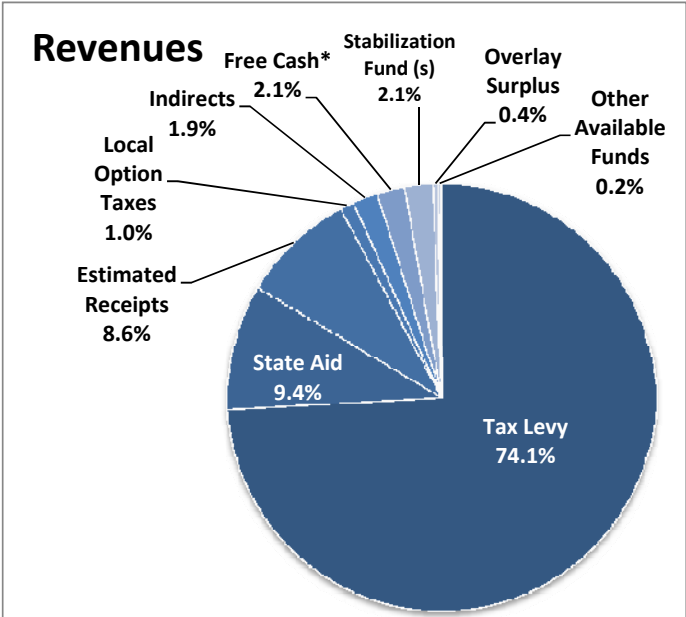
General Fund Revenues	2012	2013	2014	2014	2013 vs. 2014	
	Actual	Appropriated	Recommended	4/19	\$	%
Tax Levy	\$ 85,587,087	\$ 89,323,445	\$ 91,804,040	\$ 91,804,040	2,480,595	2.78%
State Aid	\$ 11,449,436	\$ 11,657,952	\$ 11,657,952	\$ 12,303,773	645,821	5.54%
Estimated Receipts	\$ 13,080,747	\$ 10,012,890	\$ 10,691,750	\$ 10,691,750	678,860	6.78%
Local Option Taxes	\$ 1,275,551	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	0	0.00%
Other Local Receipts						
Indirects	\$ 2,535,683	\$ 2,581,514	\$ 2,355,825	\$ 2,355,825	-225,689	-8.74%
Free Cash*	\$ 5,466,393	\$ 6,343,030	\$ 2,602,717	\$ 2,814,081	-3,528,949	-55.64%
Stabilization Fund (s)	\$ 689,340	\$ 1,062,152	\$ 2,633,259	\$ 2,633,259	1,571,107	147.92%
Overlay Surplus	\$ 1,000,000	\$ -	\$ 500,000	\$ 500,000	500,000	#DIV/0!
Other Available Funds	\$ 281,532	\$ 460,407	\$ 281,532	\$ 281,532	-178,875	-38.85%
Total General Fund Revenues	121,365,769	122,741,389	123,827,075	124,684,260	1,942,871	1.58%
General Fund Expenses						
Education & Learning						
Natick Public Schools	\$ 46,622,656	\$ 46,558,714	\$ 48,242,672	\$ 48,588,672	2,029,958	4.36%
Keefe Tech	\$ 1,396,865	\$ 1,271,613	\$ 1,291,338	\$ 1,270,852	-761	-0.06%
Morse Institute Library	\$ 1,852,078	\$ 1,884,687	\$ 1,965,777	\$ 1,965,777	81,090	4.30%
Bacon Free Library	\$ 118,675	\$ 130,082	\$ 139,582	\$ 139,582	9,500	7.30%
Public Safety	\$ 12,920,185	\$ 13,723,417	\$ 14,039,239	\$ 14,039,239	315,822	2.30%
Public Works	\$ 7,351,758	\$ 7,394,083	\$ 7,091,649	\$ 7,091,649	-302,434	-4.09%
Health & Human Services	\$ 1,712,263	\$ 1,856,338	\$ 1,982,921	\$ 1,982,921	126,583	6.82%
Administrative Support Services	\$ 4,094,438	\$ 4,820,673	\$ 5,017,416	\$ 5,017,416	196,743	4.08%
Committees	\$ 17,178	\$ 26,010	\$ 26,060	\$ 26,060	50	0.19%
Shared Expenses						
Fringe Benefits	\$ 14,167,955	\$ 15,109,016	\$ 15,324,843	\$ 15,361,236	252,220	1.67%
Prop & Liab. Insurance	\$ 471,865	\$ 553,175	\$ 588,175	\$ 588,175	35,000	6.33%
Retirement	\$ 5,701,675	\$ 6,150,200	\$ 6,610,068	\$ 6,610,068	459,868	7.48%
Debt Services	\$ 11,055,991	\$ 10,208,521	\$ 10,587,531	\$ 10,587,531	379,010	3.71%
Reserve Fund	\$ -	\$ 400,000	\$ 300,000	\$ 300,000	-100,000	-25.00%
Facilities Management	\$ -	\$ 2,479,630	\$ 2,590,381	\$ 2,590,381	110,751	4.47%
General Fund Oper. Expenses	\$ 107,483,582	\$ 112,566,158	\$ 115,797,652	\$ 116,159,559	\$ 3,593,402	3.19%
Capital Improvements	\$ 1,401,900	\$ 1,282,777	\$ 1,934,180	\$ 1,934,180	651,403	50.78%
School Bus Transportation	\$ 330,137	\$ 340,041	\$ 350,243	\$ 350,243	10,201	3.00%
State & County Assessments	\$ 1,360,929	\$ 1,524,561	\$ 1,521,032	\$ 1,520,289	-4,272	-0.28%
Cherry Sheet Offsets	\$ 155,298	\$ 239,005	\$ 239,005	\$ 269,451	30,446	12.74%
Tax Title	\$ 25,000	\$ 25,000	\$ -	\$ -	-25,000	-100.00%
Snow Removal Supplement	\$ 765,163	\$ 102,008	\$ 800,000	\$ 800,000	697,992	684.25%
Overlay	\$ 1,133,967	\$ 1,463,310	\$ 1,150,000	\$ 1,150,000	-313,310	-21.41%
Golf Course Deficit	\$ 320,000	\$ 310,000	\$ 332,246	\$ 332,246	22,246	7.18%
Operational Stabilization Fund	\$ 856,478	\$ -	\$ -	\$ -	0	0.00%
Capital Stabilization Fund	\$ 1,859,511	\$ 3,275,551	\$ -	\$ 465,575	-2,809,976	-85.79%
FLSA Settlement	\$ 593,032	\$ -	\$ -	\$ -	0	0.00%
Misc. Articles*	\$ 100,000	\$ 312,977	\$ 402,717	\$ 402,717	89,740	28.67%
Anticip. Local Opt. Taxes for FY 14 CSF	\$ -	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	0	0.00%
Total General Fund Expenses	\$ 116,384,997	\$ 122,741,389	\$ 123,827,075	\$ 124,684,260	1,942,871	1.58%
Net Excess / (Deficit)	4,980,772	0	0	0		

*Please note: Total amount of \$124,684,260 is INCLUSIVE of \$465,575 recommended under Article 3 and \$178,500 recommended under Article 17 by the Town Admin. & BOS. Finance Committee has NO Recommendation on either as of 4/25/2013. Without, total G/F Budget would be \$123,648,575.

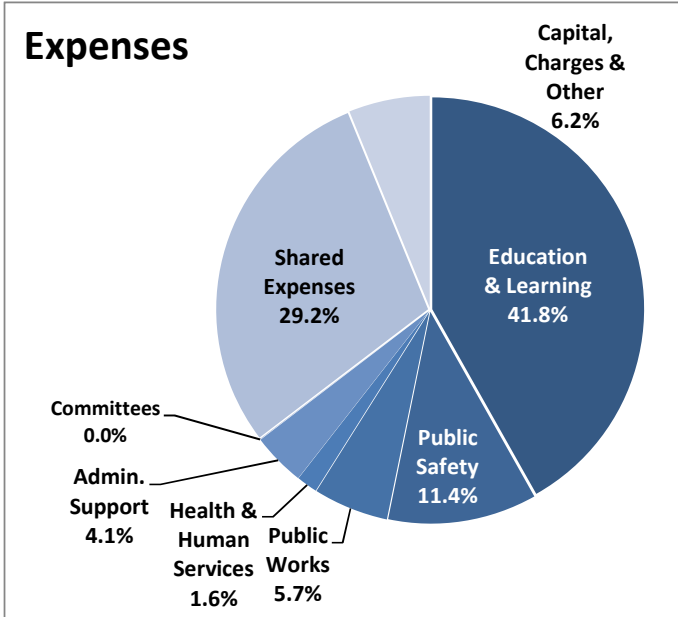
General Fund Revenue/Expenditure Summary

The following charts detail the overall revenues and expenditures for the General Fund for the Town of Natick.

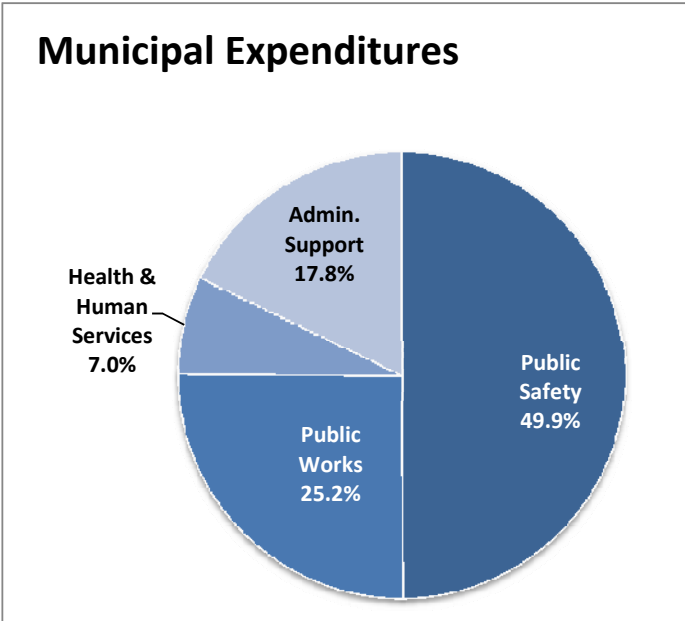
General Fund Revenues - FY 2014



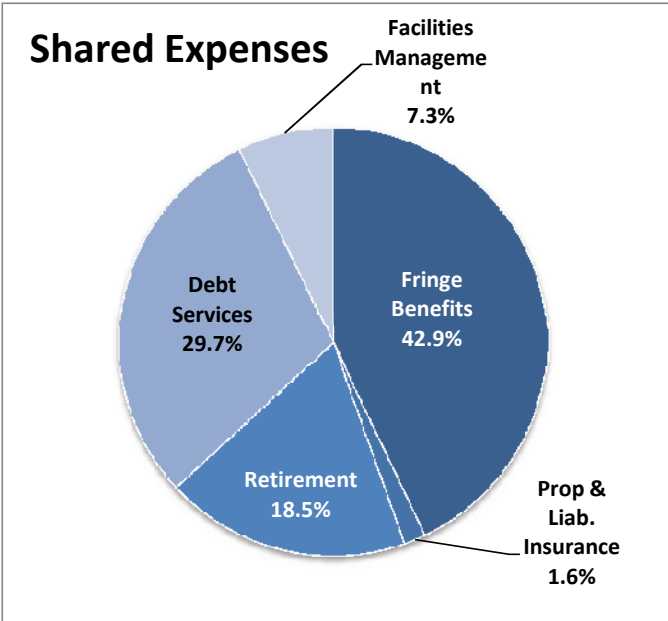
General Fund Expenditures - FY 2014



Municipal Expenditures - FY 2014



Shared Expenditures - FY 2014



Changes from Finance Committee Recommendation Book -

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General Fund Allocation by Article at 2013 Spring Town Meeting

	TA Rec'd
Article 1 FY 2013 Omnibus Budget	\$ -
Article 2 Stabilization Fund	\$ -
Article 3 Capital Stabilization Fund*	\$ 465,575
Article 4 Operational/Rainy Day Stabilization Fund	\$ -
Article 5 Other Post-Employment Benefits (OPEB) Fund	\$ 224,217
Article 6 Collective Bargaining	\$ -
Article 9 Morse Institute Library	\$ 1,965,777
Article 10 Bacon Free Library	\$ 139,582
Article 12 Fiscal 2014 Omnibus Budget Article	
Omnibus Budget G/F	\$ 114,054,200
Sassamon Trace Subsidy	\$ 332,246
Total Article 12	\$ 114,386,446
Article 13 Capital Equipment	\$ 630,840
Article 14 Capital Improvement	\$ 295,000
Article 15 School Bus Transportation Subsidy	\$ 350,243
Article 16 Feasibility Study of Kennedy Middle School	\$ -
<i>Article 17 Appropriation for Natick Center Cultural District*</i>	<i>\$ 178,500</i>
Article 18 Unpaid Bills	\$ -
Article 22 Appropriation of Mitigation Funds - Chrysler Road	\$ -
Article 23 Appropriation of Mitigation Funds - MathWorks	\$ -
Total G/F Budget from Articles	\$ 118,636,180
Total State Assessments & Other Charges	\$ 1,789,740
Total Assessor's Overlay	\$ 1,150,000
Total Snow & Ice Deficit for FY 2013	\$ 800,000
Total G/F FY 2013	\$ 122,375,920
<i>Capital Stabilization Fund (to be Appropriated at the 2012 Fall ATM)</i>	<i>\$ 1,008,340</i>
<i>Capital (to be Appropriated at the 2012 Fall ATM)</i>	
<i>Place holder for deposit into Capital Stabilization Fund from Local Option Tax Collectio</i>	<i>\$ 1,300,000</i>
<i>(to be Appropriated at the 2012 Fall ATM)</i>	
Total G/F FY 2014 as per Revenue/Expenditure Reconciliation	\$ 124,684,260

***Voted by BOS, not by FC as of 4/25/2013**

Changes from Finance Committee Recommendation Book -

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Appropriations by Article for 2013 Spring Town Meeting

For FY 2014	TA Rec'd
Article 1 FY 2013 Omnibus Budget	\$ 60,113
Article 2 Stabilization Fund	\$ -
Article 3 Capital Stabilization Fund*	\$ 465,575
Article 4 Operational/Rainy Day Stabilization Fund	\$ -
Article 5 Other Post-Employment Benefits (OPEB) Fund	\$ 224,217
Article 6 Collective Bargaining	\$ 41,132
Article 9 Morse Institute Library	\$ 1,965,777
Article 10 Bacon Free Library	\$ 139,582
Article 12 Fiscal 2014 Omnibus Budget Article	
General Fund	\$ 114,054,200
Water/Sewer Enterprise Fund	\$ 11,174,301
Sassamon Trace Enterprise Fund (inclusive of \$332,246 of G/F tax levy)	\$ 885,971
Total Article 12	\$ 126,114,473
Article 13 Capital Equipment	\$ 1,620,840
Article 14 Capital Improvement	\$ 4,912,750
Article 15 School Bus Transportation Subsidy	\$ 350,243
Article 16 Feasibility Study of Kennedy Middle School	\$ -
Article 17 Appropriation for Natick Center Cultural District*	\$ 178,500
Article 18 Unpaid Bills	\$ -
Article 22 Appropriation of Mitigation Funds - Chrysler Road	\$ 516,200
Article 23 Appropriation of Mitigation Funds - MathWorks	\$ 1,127,000

**Voted by BOS, not by FC as of 4/25/2013*

Article 12 Funding Breakdown - FY 2014 Omnibus Budget

	FC Rec'd
Tax Levy	\$ 108,350,011
Water Sewer User Rates	\$ 13,497,880
Free Cash	\$ 2,200,000
Parking Meter Fees	\$ 60,000
Overlay Surplus	\$ 500,000
Title V Septic	\$ 7,684
Premiums	\$ 90,681
Capital Stabilization Fund	\$ 699,079
School Building Assistance	\$ 123,167
Golf User Fees	\$ 550,800
Golf Retained Earnings	\$ 35,171
Total for Article 12	\$ 126,114,473

Additional New Hires Proposed in FY 2014 Budget

revised 4/25/2013

<u>Position</u>	<u>FTE added</u>	<u>Salary</u>	<u>Benefits</u>	<u>Total</u>	<u>Approvals</u>
<u>Municipal</u>					
Laborer	1.0	\$ 38,652	\$ 12,131	\$ 50,783	BOS, FC
Laborer	1.0	\$ 38,652	\$ 12,131	\$ 50,783	BOS, FC
Benefit/Payroll Specialist	1.0	\$ 50,192	\$ 12,131	\$ 62,323	BOS, FC
Information/Communication Specialist	1.0	\$ 50,192	\$ 12,131	\$ 62,323	BOS, FC
Special Needs Coordinator	0.8	\$ 33,408	\$ 12,131	\$ 45,539	BOS, FC
Young Adult Librarian	0.5	\$ 29,724	\$ 12,131	\$ 41,855	FC
Economic Development Officer	1.0	\$ 80,000	\$ 12,131	\$ 92,131	BOS, FC
Totals	6.3	\$ 320,820	\$ 84,917	\$ 405,737	
<u>School</u>					
Kindergarten Teacher (Ben-Hem)	1.0	\$ 50,000	\$ 12,131	\$ 62,131	SC
ELL (Kennedy & Brown)	1.0	\$ 50,000	\$ 12,131	\$ 62,131	SC
Speech & Language Pathology	0.6	\$ 30,000	\$ -	\$ 30,000	SC
Learning Center Teachers HS	1.0	\$ 50,000	\$ 12,131	\$ 62,131	SC
School Psychologist	1.0	\$ 50,000	\$ 12,131	\$ 62,131	SC
High School Foreign Language	1.0	\$ 50,000	\$ 12,131	\$ 62,131	SC
6th Grade Teacher (Kennedy)	1.0	\$ 50,000	\$ 12,131	\$ 62,131	SC
Math Teacher (NHS)	1.0	\$ 50,000	\$ 12,131	\$ 62,131	SC
Nurse (Wilson/NHS)	1.0	\$ 50,000	\$ 12,131	\$ 62,131	SC
Learning Center Teacher	0.5	\$ 25,000	\$ -	\$ 25,000	SC
ELA or Soc. Studies Teacher (NHS)	1.0	\$ 50,000	\$ 12,131	\$ 62,131	SC
Kindergarten Teacher	1.0	\$ 50,000	\$ 12,131	\$ 62,131	SC
Totals	11.1	\$ 555,000	\$121,310	\$ 676,310	
<u>Shared Expenses</u>					
Maintenance Tech IV	1.0	\$ 50,000	\$ 12,131	\$ 62,131	FC
Totals	1.0	\$ 50,000	\$ 12,131	\$ 62,131	
Totals Town-wide	18.4	\$ 925,820	\$ 218,358	\$ 1,144,178	

Free Cash Spenddown Proposal

revised 4/25/2013

<u>Item</u>	<u>Amount</u>	<u>Rationale</u>
Certified Free Cash as of 7/1/2012	\$ 6,791,984	Certified by DOR on 9/19/2012
.5% of G/F Revenue Set-Aside	\$ (614,213)	As per Financial Policies
<u>2013 Spring Town Meeting</u>		
Article 3: Capital Stabilization Fund	\$ (211,364)	To accommodate future Capital Needs
Article 5: OPEB Stabilization Fund	\$ (224,217)	Amount received from WSHG for 2008 Medicare Part D Reimbursement
Article 12: FY 2014 Operating Budget	\$ (1,500,000)	Standard from Free Cash for next years Operating Budget
Article 12: FY 2014 Subsidy for HS & C-SC Projects	\$ (250,000)	Increased to lower taxpayer cost of projects in FY 14
Article 17: Appropriation for Natick Center Cultural District	\$ (178,500)	Fund FY 2014 Budget for the Natick Center Cultural District
<u>FY 2014 Budget: Other</u>		
FY 2013 Snow & Ice Deficit	\$ (450,000)	Current Snow Overdraft \$800K - \$350K already built into FY 2014 budget.
<u>2012 Fall Town Meeting</u>		
Article 3: Transfer of FY 2012 Local Option Taxes to CSF	\$ (1,275,551)	As per Financial Policies
Article 3: Additional Capital SF Contribution	\$ (2,000,000)	To accommodate future Capital Needs
Article 12: Community Senior Center Project	\$ (22,216)	Redistribution of contributions to the project
Article 13: High School Project	\$ (15,858)	Redistribution of contributions to the project
Article 17: Transfer of Funds to Conservation Fund for Trails Construction and Improvement	\$ (50,065)	Transfer of funds receive from citations issued to development by the Planning Board to use for trails construction and improvements.
Remaining Unallocated Balance	\$ 0	

General Fund Appropriation Summary

Changes from Finance Committee Book

BOLD & Italicized

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 Actual	2012 Actual	2013 Appropriated	2014 TA/BOS	2014 FinComm	2013 vs. 2014	
						\$	%
Education & Learning							
Section III - Education & Learning							
Natick Public Schools							
Total Natick Public Schools	\$ 44,364,711	46,622,656	46,558,714	48,588,672	48,588,672	\$ 2,029,958	4.36%
Keefe Tech							
Expenses (Assessment)	\$ 1,469,598	\$ 1,396,865	\$ 1,271,613	\$ 1,270,852	\$ 1,270,852	\$ (761)	-0.06%
Total Keefe Tech	\$ 1,469,598	\$ 1,396,865	\$ 1,271,613	\$ 1,270,852	\$ 1,270,852	\$ (761)	-0.06%
Morse Institute Library							
Salaries & Expenses	\$ 1,739,130	\$ 1,852,078	\$ 1,884,687	\$ 1,965,777	\$ 1,965,777	\$ 81,090	4.30%
Total Morse Institute Library	\$ 1,739,130	\$ 1,852,078	\$ 1,884,687	\$ 1,965,777	\$ 1,965,777	\$ 81,090	4.30%
Bacon Free Library							
Salaries & Expenses	109,706	118,675	130,082	139,582	139,582	9,500	7.30%
Total Bacon Free Library	\$ 109,706	\$ 118,675	\$ 130,082	\$ 139,582	\$ 139,582	\$ 9,500	7.30%
Total Education & Learning	\$ 47,683,146	\$ 49,990,275	\$ 49,845,096	\$ 51,964,883	\$ 51,964,883	\$ 2,119,787	4.25%
Public Safety							
Section IV - Public Safety							
Emergency Management							
Expenses	\$ 2,020	\$ 3,779	\$ 35,600	\$ 35,600	\$ 35,600	\$ -	0.00%
Total Emergency Management	\$ 2,020	\$ 3,779	\$ 35,600	\$ 35,600	\$ 35,600	\$ -	0.00%
Parking Enforcement							
Salaries	\$ 19,199	\$ 25,969	\$ 31,950	\$ 49,661	\$ 49,661	\$ 17,711	55.43%
Expenses	\$ 68,624	\$ 82,656	\$ 73,000	\$ 73,000	\$ 73,000	\$ -	0.00%
Total Parking Enforcement	\$ 87,823	\$ 108,625	\$ 104,950	\$ 122,661	\$ 122,661	\$ 17,711	16.88%
Police							
Salaries	\$ 4,983,409	\$ 5,415,962	\$ 5,966,224	\$ 6,154,482	\$ 6,154,482	\$ 188,258	3.16%
Expenses	\$ 194,016	\$ 232,688	\$ 226,188	\$ 214,838	\$ 214,838	\$ (11,350)	-5.02%
Other Chgs. & Expenses	\$ 2,797	\$ 6,090	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.00%
Total Police	\$ 5,180,222	\$ 5,654,740	\$ 6,199,912	\$ 6,376,820	\$ 6,376,820	\$ 176,908	2.85%
Fire							
Salaries	\$ 6,614,962	\$ 6,982,138	\$ 7,187,556	\$ 7,279,508	\$ 7,279,508	\$ 91,952	1.28%
Expenses	\$ 167,269	\$ 170,902	\$ 195,400	\$ 224,650	\$ 224,650	\$ 29,250	14.97%
Total Fire	\$ 6,782,231	\$ 7,153,040	\$ 7,382,956	\$ 7,504,158	\$ 7,504,158	\$ 121,202	1.64%
Total Public Safety	12,052,297	12,920,185	13,723,417	14,039,239	14,039,239	\$ 315,822	2.30%
Public Works							
Section V - Public Works							
Salaries	\$ 3,002,073	\$ 3,030,673	\$ 2,989,561	\$ 3,157,394	\$ 3,157,394	\$ 167,833	5.61%
Expenses	\$ 2,252,324	\$ 2,679,338	\$ 2,717,674	\$ 2,274,807	\$ 2,274,807	\$ (442,867)	-16.30%
Municipal Energy	\$ 1,323,892	\$ 1,342,239	\$ 1,536,848	\$ 1,509,448	\$ 1,509,448	\$ (27,400)	-1.78%
Snow & Ice	\$ 867,663	\$ 299,508	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	0.00%
Total Public Works	\$ 7,445,952	\$ 7,351,758	\$ 7,394,083	\$ 7,091,649	\$ 7,091,649	\$ (302,434)	-4.09%

General Fund Appropriation Summary

Changes from Finance Committee Book

BOLD & Italicized

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 Actual	2012 Actual	2013 Appropriated	2014 TA/BOS	2014 FinComm	2013 vs. 2014 \$	%
Health & Human Services							
Section VI - Health & Human Services							
Community Services							
Salaries	\$ 919,714	\$ 1,032,320	\$ 1,121,526	\$ 1,182,189	\$ 1,182,189	\$ 60,663	5.41%
Expenses	\$ 283,803	\$ 279,905	\$ 291,677	\$ 355,596	\$ 355,596	\$ 63,919	21.91%
Total Community Services	\$ 1,203,517	\$ 1,312,226	\$ 1,413,203	\$ 1,537,785	\$ 1,537,785	\$ 124,582	8.82%
Board of Health							
Salaries	\$ 332,982	\$ 367,974	\$ 393,185	\$ 395,186	\$ 395,186	\$ 2,001	0.51%
Expenses	\$ 17,127	\$ 20,346	\$ 34,950	\$ 34,950	\$ 34,950	\$ -	0.00%
Other Changes & Expenditures	\$ 7,339	\$ 11,718	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.00%
Total Board of Health	\$ 357,448	\$ 400,038	\$ 443,135	\$ 445,136	\$ 445,136	\$ 2,001	0.45%
Total Health & Human Services	\$ 1,560,965	\$ 1,712,263	\$ 1,856,338	\$ 1,982,921	\$ 1,982,921	\$ 126,583	6.82%
Administrative Support Services							
Section VII - Administrative Support Services							
Board of Selectmen							
Salaries	\$ 512,395	\$ 564,807	\$ 591,168	\$ 616,264	\$ 616,264	\$ 25,096	4.25%
Expenses	\$ 179,887	\$ 202,242	\$ 248,750	\$ 247,250	\$ 247,250	\$ (1,500)	-0.60%
Other Charges & Expenditures	\$ 18,357	\$ 18,357	\$ 18,357	\$ 18,357	\$ 18,357	\$ -	0.00%
Contract Settlements	\$ -	\$ -	\$ 173,319	\$ 199,227	\$ 199,227	\$ 25,908	14.95%
Total Board of Selectmen	\$ 710,639	\$ 785,407	\$ 1,031,594	\$ 1,081,098	\$ 1,081,098	\$ 49,504	4.80%
Personnel Board							
Other Charges & Expenditures	\$ -	\$ 419	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.00%
Total Personnel Board	\$ -	\$ 419	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.00%
Town Report							
Professional Services	\$ 4,374	\$ 4,695	\$ 5,500	\$ 5,500	\$ 5,500	\$ -	0.00%
Total Town Report	\$ 4,374	\$ 4,695	\$ 5,500	\$ 5,500	\$ 5,500	\$ -	0.00%
Legal							
Expenses	\$ 216,995	\$ 198,253	\$ 294,480	\$ 270,000	\$ 270,000	\$ (24,480)	-8.31%
Other Charges & Expenditures	\$ 1,576	\$ 500	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	0.00%
Total Legal Services	\$ 218,571	\$ 198,753	\$ 304,480	\$ 280,000	\$ 280,000	\$ (24,480)	-8.04%
Finance							
Salaries	\$ 867,294	\$ 926,893	\$ 991,204	\$ 1,083,270	\$ 1,083,270	\$ 92,066	9.29%
Expenses	\$ 285,539	\$ 296,848	\$ 395,300	\$ 323,800	\$ 323,800	\$ (71,500)	-18.09%
Other Charges & Expenditures	\$ 6,792	\$ 18,902	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	0.00%
Total Finance	\$ 1,159,625	\$ 1,242,643	\$ 1,461,504	\$ 1,482,070	\$ 1,482,070	\$ 20,566	1.41%
Information Technology							
Salaries	\$ 219,219	\$ 238,944	\$ 241,759	\$ 291,950	\$ 291,950	\$ 50,191	20.76%
Expenses	\$ 290,053	\$ 407,849	\$ 374,100	\$ 394,100	\$ 394,100	\$ 20,000	5.35%
Other Chgs. & Expenditures	\$ 233,578	\$ 218,792	\$ 265,000	\$ 310,675	\$ 310,675	\$ 45,675	17.24%
Total Information Technology	\$ 742,851	\$ 865,585	\$ 880,859	\$ 996,725	\$ 996,725	\$ 115,866	13.15%
Town Clerk							
Salaries	\$ 192,509	\$ 202,871	\$ 212,219	\$ 223,450	\$ 223,450	\$ 11,231	5.29%
Expenses	\$ 19,901	\$ 14,798	\$ 21,750	\$ 21,850	\$ 21,850	\$ 100	0.46%
Total Town Clerk	\$ 212,410	\$ 217,669	\$ 233,969	\$ 245,300	\$ 245,300	\$ 11,331	4.84%

General Fund Appropriation Summary

Changes from Finance Committee Book

BOLD & Italicized

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 Actual	2012 Actual	2013 Appropriated	2014 TA/BOS	2014 FinComm	2013 vs. 2014	
						\$	%
Administrative Support Services (con't)							
Elections							
Salaries (Registrars)	\$ 45,592	\$ 28,457	\$ 59,565	\$ 22,230	\$ 22,230	\$ (37,335)	-62.68%
Expenses (Registrars)	\$ 35,916	\$ 35,923	\$ 62,500	\$ 38,750	\$ 38,750	\$ (23,750)	-38.00%
Total Elections	\$ 81,508	\$ 64,380	\$ 122,065	\$ 60,980	\$ 60,980	\$ (61,085)	-50.04%
Sealer of Weights & Measures							
Salaries	\$ 14,317	\$ 14,658	\$ 14,659	\$ 14,659	\$ 14,659	\$ -	0.00%
Expenses	\$ 841	\$ 763	\$ 850	\$ 875	\$ 875	\$ 25	2.94%
Total Sealer Weights/Meas.	\$ 15,157	\$ 15,420	\$ 15,509	\$ 15,534	\$ 15,534	\$ 25	0.16%
Community Development							
Salaries	\$ 662,149	\$ 676,671	\$ 740,382	\$ 825,398	\$ 825,398	\$ 85,016	11.48%
Expenses	\$ 23,985	\$ 22,796	\$ 23,811	\$ 23,811	\$ 23,811	\$ -	0.00%
Total Community Development	\$ 686,134	\$ 699,467	\$ 764,193	\$ 849,209	\$ 849,209	\$ 85,016	11.12%
Total Admin. Support Services	\$ 3,831,269	\$ 4,094,438	\$ 4,820,673	\$ 5,017,416	\$ 5,017,416	\$ 196,743	4.08%
Commissions & Committees							
Section VIII - Commissions & Committees							
Finance Committee							
Expenses	\$ 21,979	\$ 15,202	\$ 22,000	\$ 22,000	\$ 22,000	\$ -	0.00%
Total Finance Committee	\$ 21,979	\$ 15,202	\$ 22,000	\$ 22,000	\$ 22,000	\$ -	0.00%
Commission on Disability							
Expenses	\$ 743	\$ 202	\$ 1,810	\$ 1,810	\$ 1,810	\$ -	0.00%
Total Commission on Disability	\$ 743	\$ 202	\$ 1,810	\$ 1,810	\$ 1,810	\$ -	0.00%
Natick Cultural Council							
Expenses	\$ 570	\$ 382	\$ 700	\$ 700	\$ 700	\$ -	0.00%
Total Natick Cultural Council	\$ 570	\$ 382	\$ 700	\$ 700	\$ 700	\$ -	0.00%
Historical Commission							
Expenses	\$ 198	\$ 858	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.00%
Total Historical Commission	\$ 198	\$ 858	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.00%
Historic District Commission							
Expenses	\$ 363	\$ 535	\$ 500	\$ 550	\$ 550	\$ 50	10.00%
Total Historic District Comm.	\$ 363	\$ 535	\$ 500	\$ 550	\$ 550	\$ 50	10.00%
Total Section VIII: Comm.	\$ 23,853	\$ 17,178	\$ 26,010	\$ 26,060	\$ 26,060	\$ 50	0.19%
Shared Expenses (Unclassified)							
Section IX - Shared Expenses							
Employee Fringe							
Other Personnel Services	\$ 14,182,202	\$ 14,136,205	\$ 15,085,009	\$ 15,211,236	\$ 15,211,236	\$ 126,227	0.84%
Other Personnel Services	\$ 18,750	\$ 31,750	\$ 24,007	\$ 150,000	\$ 150,000	\$ 125,993	524.82%
Total Employee Fringe	\$ 14,200,952	\$ 14,167,955	\$ 15,109,016	\$ 15,361,236	\$ 15,361,236	\$ 252,220	1.67%
Property & Liability Insurance							
Purchased Services	\$ 451,853	\$ 471,865	\$ 553,175	\$ 588,175	\$ 588,175	\$ 35,000	6.33%
Total Prop. & Liab. Insurance	\$ 451,853	\$ 471,865	\$ 553,175	\$ 588,175	\$ 588,175	\$ 35,000	6.33%

General Fund Appropriation Summary

Changes from Finance Committee Book

BOLD & Italicized

This spreadsheet details the appropriations to be made at Town Meeting by department.

	2011 Actual	2012 Actual	2013 Appropriated	2014 TA/BOS	2014 FinComm	2013 vs. 2014 \$ %
Shared Expenses (Unclassified) (con't)						
Contributory Retirement						
Pension Assessment	\$ 5,384,366	\$ 5,626,663	\$ 6,082,991	\$ 6,567,165	\$ 6,567,165	\$ 484,174 7.96%
ERI Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - #DIV/0!
Total Contributory Retirement	\$ 5,384,366	\$ 5,626,663	\$ 6,082,991	\$ 6,567,165	\$ 6,567,165	\$ 484,174 7.96%
Non-Contributory Retirement						
Pensions	\$ 91,373	\$ 75,012	\$ 67,209	\$ 42,903	\$ 42,903	\$ (24,306) -36.16%
Total Non-Contributory Retire.	\$ 91,373	\$ 75,012	\$ 67,209	\$ 42,903	\$ 42,903	\$ (24,306) -36.16%
Debt Service						
Leased Equipment	\$ 38,066	\$ 68,590	\$ 82,000	\$ 82,000	\$ 82,000	\$ - 0.00%
Principal	\$ 4,685,812	\$ 7,575,385	\$ 7,511,321	\$ 7,901,367	\$ 7,901,367	\$ 390,046 5.19%
Interest	\$ 2,063,373	\$ 3,412,016	\$ 2,615,200	\$ 2,604,164	\$ 2,604,164	\$ (11,036) -0.42%
Total Debt Service	\$ 6,787,251	\$ 11,055,991	\$ 10,208,521	\$ 10,587,531	\$ 10,587,531	\$ 379,010 3.71%
Reserve Fund						
Other Charges	\$ -	\$ -	\$ 400,000	\$ 300,000	\$ 300,000	\$ (100,000) -25.00%
Total Reserve Fund	\$ -	\$ -	\$ 400,000	\$ 300,000	\$ 300,000	\$ (100,000) -25.00%
Facilities Management						
Salaries	\$ -	\$ -	\$ 2,354,646	\$ 2,465,397	\$ 2,465,397	\$ 110,751 4.70%
Expenses	\$ -	\$ -	\$ 124,984	\$ 124,984	\$ 124,984	\$ - 0.00%
Total Facilities Management	0	0	2,479,630	2,590,381	2,590,381	\$ 110,751 4.47%
Total Shared Expenses	26,915,794	31,397,485	34,900,542	36,037,392	36,037,392	\$ 1,136,850 3.26%
Total General Fund Operations	99,513,275	107,483,582	112,566,158	116,159,559	116,159,559	3,593,402 3.19%
Reconciliation						
Total General Fund Operations	\$ 99,513,275	\$ 107,483,582	\$ 112,566,158	\$ 116,159,559	\$ 116,159,559	3,593,402 3.19%
Other General Fund Appropriations						
FLSA Labor Settlements	-	593,032	-	-	-	- 0.00%
Capital Equipment	543,120	1,401,900	1,282,777	1,934,180	1,934,180	651,403 50.78%
School Bus Subsidy	290,014	330,137	340,041	350,243	350,243	10,201 3.00%
Misc. Articles	85,000	100,000	312,977	402,717	224,217	89,740 28.67%
Golf Course Deficit	334,500	320,000	310,000	332,246	332,246	22,246 7.18%
General Stabilization Fund	1,634,439	-	-	-	-	- 0.00%
Capital Stabilization Fund	307,913	1,859,511	3,275,551	465,575	-	(2,809,976) -85.79%
Operational Stabilization Fund	-	856,478	-	-	-	- 0.00%
Anticip. Local Opt. Taxes for FY 14 CSF	-	-	1,300,000	1,300,000	1,300,000	- 0.00%
Contract Settlements/Salary Adjust.	63,512	-	-	-	-	- 0.00%
Total Other G/F Appropriations	3,258,498	5,461,058	6,821,346	4,784,961	4,140,886	(2,036,386) -29.85%
Other General Fund Expenses (Not appropriated by Town Meeting)						
State & County Assessments	1,351,044	1,360,929	1,524,561	1,520,289	1,521,032	(4,272) -0.28%
Cherry Sheet Offsets	131,434	155,298	239,005	269,451	239,005	30,446 12.74%
Tax Title	25,000	25,000	25,000	-	-	(25,000) -100.00%
Snow Removal Supplement	448,991	765,163	102,008	800,000	800,000	697,992 684.25%
Overlay	1,112,323	1,133,967	1,463,310	1,150,000	1,150,000	(313,310) -21.41%
Total Other G/F Expenses	3,068,792	3,440,357	3,353,884	3,739,740	3,710,037	385,856 11.50%
Total General Fund	105,840,565	116,384,997	122,741,389	124,684,260	124,010,482	1,942,871 1.58%



Difference: TA/BOS Rec'd of \$465,575 under Art. 3 & \$178,500 under Art. 17; Finance Committee has NO Recommendation.