



Town of Natick
Massachusetts

01760

Office of the Comptroller

TO: Board of Selectmen
FROM: Virginia Cahill, Interim Comptroller
DATE: January 7, 2013
SUBJECT: FY13 Year to Date Expenditure and Revenue Review as of September 30, 2012.

The following is an overview of the General Fund, Water/Sewer and Sassamon Trace Enterprise funds for the first quarter of Fiscal Year 2013.

General Fund Operations:

General Fund Revenues are at 24.90% of budget projections for Q1.

- Local Receipts are at 21.46% of the 25% target as of September 30. This is due to three items.
 - a) One is the fact that Motor Vehicle Excise is not billed until the third quarter so the revenue shown herein is only from prior years.
 - b) The second is that the FY13 Special Assessment collections are not received until the third and fourth quarter when they are added to the tax bills.
 - c) The last item is that recreation revenue cannot be recognized until the fiscal year end.
- State Aid received is at 23.88% of projections. This is due to the fact that some line items in State Aid are only released twice per year rather than quarterly.
- 25% of Enterprise Fund revenue has been recognized, and booked in the General Fund, as of September 30.

- 100% of "Other Available Funds" is recognized on July 1, 2012. This represents Town Meeting votes to transfer money from other funds which include:
 - a) Parking Meter Receipts - \$60,000
 - b) School Building Assistance - \$123,167
 - c) Title V Septic - \$7,684
 - d) Capital Stabilization - \$108,250
- Real Estate and Personal Property Tax Collections are running a bit higher than target at 26.07% for the Q1.

General Fund Expenditures are at 24.67% of budget as of September 30, 2012.

- The "Shared" expenditures are a bit high at 30.58%. This is only a timing issue due to the fact that the full amount of property and liability insurance premiums, line #117 on your report, are due in July of each year and that one half of the vocational school assessment must be paid in the first quarter of the year.
- "Other" expenses are at 40.22% one fourth of the way through the year. This percentage is driven up by line # 990 on your report. "Other Financing Uses" represents amounts voted at the Spring Town meeting from free cash, or tax levy. These amounts must be reserved and booked as of July 1. These votes are:
 - a) Transfer to OPEB - \$221,608
 - b) Golf Enterprise Subsidy - \$310,000
 - c) Capital Appropriation(Rockland/Farwell) - \$150,000
 - d) Community/Senior Center Capital Project - \$3,230

Enterprise Operations:

Water and Sewer Enterprise Fund expenditures are 34.4% of the budget at the end of September 30, 2012. This is a reflection of the fact that 100% of the reserve for capital expenditures is recorded in July 2012. The percentage spent to budget, adjusted for this reserve, is under target at 24.0%. Water/Sewer revenues are running as anticipated at 21.2% at this point in the fiscal year.

Golf Enterprise Fund expenditures are on target at 25.9 % of budget at the end of September and Q1 revenue for golf course fees is above first quarter revenue projections at 37.3%.

Attached is a series of reports by department summarizing expenditures and receipts for the General and Enterprise Funds for your review.

If you have any questions about the enclosed reports, please feel free to contact me at 508-647-6437 or vcahill@natickma.org so that I may research any open issues you have.

TOWN OF NATICK
REVENUE FY13
July 1, 2012 thru September 30, 2012

PAGE 1 of 2; GENERAL FD REVENUE

	Projected 2012	Actual 2012	Projected 2013	Actual 2013	\$ Amount FY13 Actual minus FY13 Projected	Percent of Target (estimate) in-house
Local Receipts:						
Motor Vehicle Excise	3,749,760.00	4,082,871.74	3,795,250.00	303,685.18	(3,491,564.82)	8.00%
Other Excise	1,300,000.00	2,143,964.63	700,000.00	580,556.94	(119,443.06)	82.94%
Penalties and interest	463,020.00	424,184.53	426,065.00	65,860.14	(360,204.86)	15.46%
Payments in lieu of taxes	26,429.00	47,583.32	24,931.00	8,494.76	(16,436.24)	34.07%
Charges for Services - trash disposal	1,007,283.00	845,922.50	865,603.00	224,750.00	(640,853.00)	25.96%
Other Charges for Services - Ambulance	1,200,000.00	1,489,940.77	1,500,000.00	328,620.88	(1,171,379.12)	21.91%
Rentals	14,185.00	52,323.96	40,041.00	17,745.32	(22,295.68)	44.32%
Departmental Revenue - Recreation**	176,000.00	175,305.00	176,000.00	-	(176,000.00)	0.00%
Other departmental revenue	518,369.00	841,700.45	670,000.00	147,874.61	(522,125.39)	22.07%
Licenses and permits	1,263,643.00	2,047,310.10	1,350,000.00	348,736.14	(1,001,263.86)	25.83%
Special Assessments	20,000.00	4,670.66	20,000.00	427.91	(19,572.09)	2.14%
Fines and Forfeits	160,000.00	234,353.61	195,000.00	50,717.17	(144,282.83)	26.01%
Investment Income	100,000.00	157,158.75	150,000.00	38,047.06	(111,952.94)	25.36%
Misc Recurring	50,000.00	194,624.26	100,000.00	11,552.32	(88,447.68)	11.55%
Misc - Non Recurring	-	1,634,203.01	-	22,043.50	22,043.50	#DIV/0!
TOTAL LOCAL RECEIPTS	10,048,689.00	14,356,117.29	10,012,890.00	2,149,111.93	(7,863,778.07)	21.46%

	Projected 2012	Actual 2012	Net of Offset Receipts Projected 2013	Actual 2013	\$ Amount FY13 Actual minus FY13 Projected	Percent of Target (estimate) in-house
State Aid:						
Chapter 70	7,062,013.00	7,062,013.00	7,640,286.00	1,910,071.00	(5,730,215.00)	25.00%
Charter Tuition Reimbursements	65,378.00	38,042.00	210,583.00	-	(210,583.00)	0.00%
School Choice Receiving Tuition	-	-	-	-	-	100.00%
Unrestricted General Government Aid	2,990,066.00	2,990,066.00	3,223,110.00	805,777.00	(2,417,333.00)	25.00%
Police Career Incentive	-	-	-	-	-	-
Veterans Benefits	98,032.00	120,660.00	124,841.00	34,422.00	(90,419.00)	27.57%
Exemptions: Vets, Blind, Surviving Spouse & I	111,650.00	111,665.00	109,940.00	-	(109,940.00)	0.00%
State Owned Land	110,151.00	110,151.00	110,187.00	-	(110,187.00)	0.00%
State Other - Municipal Medicaid	100,000.00	100,000.00	100,000.00	-	(100,000.00)	100.00%
SBAB Funds	916,839.00	916,839.00	-	-	-	#DIV/0!
TOTAL STATE AID	11,454,129.00	11,449,436.00	11,518,947.00	2,750,270.00	(8,768,677.00)	23.88%

	Projected 2012	Actual 2012	Projected 2013	Actual 1st Qtr 2013	Percent of Target (estimate) in-house
Enterprise Receipts:	2,535,883.00	2,535,883.00	2,581,514.00	645,378.47	25%
Other Available Funds:	190,851.00	192,438.80	299,101.00	299,101.00	100%
Personal Property: FY2013	1,566,553.38	1,541,452.90	1,697,863.60	465,841.74	27.44%
Previous Fiscal Years Collected in FY13	-	(3,863.46)	-	(8,010.15)	
Real Estate Tax: FY2013	84,888,764.62	83,304,118.48	87,625,581.40	21,833,209.47	24.69%
Previous Fiscal Years Collected in FY13		745,379.36		335,081.04	
TOTAL RECEIPTS COLLECTED THROUGH 09-30-12.			113,735,897.00	28,269,983.50	24.9%

PLEASE REMEMBER:
 "OTHER EXCISE" PROJECTION DOES NOT INCLUDE \$1.3 MILLION BUDGETED FOR LOCAL OPTION TAXES
 DESIGNATED FOR TRANSFER TO THE CAPITAL STABILIZATION FUND
 STATE AID - RECEIVED MAINLY QUARTERLY; SOME ITEMS TWICE PER YEAR
 RECREATION DEPARTMENT REVENUE IS RECOGNIZED IN A YEAR END CLOSING ENTRY
 OTHER AVAILABLE FUNDS ARE FUNDS VOTED AT TOWN MEETING TO BE TRANSFERRED TO THE GEN. FUND
 REAL/PERSONAL PROPERTY TAX - COLLECTED QUARTERLY
 MOTOR VEHICLE EXCISE - 1ST FY13 BILL WILL BE GENERATED IN THIRD QUARTER

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TOWN OF NATICK
FY13 BUDGET VS. EXPENSE AS OF SEPTEMBER 30, 2012
GENERAL FUND

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
GENERAL FUND EXPENSES AS OF SEPTEMBER 30, 2012								
115	PRINTING TOWN REPORT	5,500.00	0.00	5,500.00	0.00	5,500.00	0.00%	
117	INSURANCE PROPERTY/LIABILITY	553,175.00	26,765.00	579,940.00	388,549.20	166,390.80	71.30%	
123	BD SELECTMEN/TN ADMINISTRATOR	839,997.00	47,451.00	887,448.00	188,109.89	646,175.70	27.20%	
131	FINANCE COMMITTEE	22,000.00	0.00	22,000.00	651.00	21,349.00	3.00%	
132	RESERVE FUND	400,000.00	0.00	400,000.00	0.00	400,000.00	0.00%	
134	COMPTROLLER	418,322.00	6,877.00	425,199.00	67,662.35	355,887.22	16.30%	
135	FINANCE DEPARTMENT	55,212.00	0.00	55,212.00	12,057.68	43,154.32	21.80%	
141	ASSESSORS	422,719.00	314,840.00	737,559.00	130,478.15	352,933.85	52.10%	
145	TREASURER	174,697.00	38,690.00	213,387.00	30,348.22	150,083.78	29.70%	
146	COLLECTOR OF REVENUE	380,572.00	9,007.00	389,579.00	52,348.10	337,230.95	13.40%	
151	LEGAL SERVICES -TOWN COUNSEL	304,480.00	115,545.00	420,025.00	10,087.87	299,992.13	28.60%	
152	PERSONNEL BOARD	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00%	
155	INFORMATION SYSTEMS	878,045.00	73,911.00	951,956.00	369,600.97	407,281.43	57.20%	
161	TOWN CLERK	231,613.00	7,200.00	238,813.00	47,693.16	183,919.84	23.00%	
162	BOARD OF REGISTRARS	122,065.00	0.00	122,065.00	12,828.91	109,236.09	10.50%	
180	COMMUNITY DEVELOPMENT	752,675.00	4,246.00	756,921.00	167,254.15	585,899.91	22.60%	
192	PUBLIC BLDGS PROP MAINT	1,536,848.00	53,716.00	1,590,564.00	311,517.40	1,252,187.86	21.30%	
210	POLICE DEPARTMENT	6,070,069.00	11,528.00	6,081,597.00	1,236,289.46	4,836,529.47	20.50%	
220	FIRE DEPARTMENT	7,374,311.00	10,148.00	7,384,459.00	1,656,726.84	5,702,360.70	22.80%	
244	WEIGHTS/MEASURES	15,509.00	0.00	15,509.00	3,664.38	11,844.62	23.60%	
246	PARKING ENFORCEMENT	104,950.00	45,553.00	150,503.00	5,997.72	98,952.28	34.30%	
251	NATICK EMERGENCY MANAGEMENT AS	35,600.00	0.00	35,600.00	22,307.60	13,292.40	62.70%	
300	ADMINISTRATION	8,163,018.00	459,972.00	8,622,990.00	1,690,771.31	6,865,337.35	20.40%	
310	REGULAR EDUCATION	24,732,889.00	93,018.00	24,825,907.00	2,160,084.66	22,288,941.03	10.20%	
320	SPECIAL EDUCATION	11,097,945.00	46,734.00	11,144,679.00	1,219,734.67	6,549,190.14	41.20%	
330	ENGLISH LANGUAGE LEARNERS	201,534.00	0.00	201,534.00	19,003.96	177,163.79	12.10%	
350	504	147,784.00	1,295.00	149,079.00	1,312.78	147,460.00	1.10%	
360	PRESCHOOL	548,495.00	0.00	548,495.00	65,269.48	478,364.32	12.80%	
370	NORTHSTAR	454,004.00	0.00	454,004.00	39,494.31	410,715.66	9.50%	
380	OTHER	153,290.00	0.00	153,290.00	40,790.65	112,301.39	26.70%	
390	TECHNOLOGY	1,973,168.00	62,163.00	2,035,331.00	714,817.57	1,151,061.75	43.40%	
410	PUBLIC WORKS ENGINEERING	487,919.00	49,686.00	537,605.00	89,512.16	402,153.89	25.20%	
420	PUBLIC WORKS - ADMIN	277,812.00	1,298.00	279,110.00	63,119.20	201,461.26	27.80%	
425	PUBLIC WORKS BLDG MAINTENANCE	360,150.00	29,568.00	389,718.00	48,819.27	319,133.46	18.10%	
426	PUBLIC WORKS EQUIP MAINT	783,580.00	4,247.00	787,827.00	137,555.85	565,716.13	28.20%	
427	PUBLIC WORKS LFNR	697,405.00	49,681.00	747,086.00	135,859.65	493,458.66	33.90%	
429	PUB WKS HWY MAINT/SANT/RECYCLE	3,199,718.00	279,673.00	3,479,391.00	704,452.57	2,526,503.53	27.40%	
450	FACILITIES MANAGEMENT	2,449,793.00	0.00	2,449,793.00	562,111.32	1,887,681.68	22.90%	
512	BOARD OF HEALTH	437,468.00	5,794.00	443,262.00	91,105.05	345,426.62	22.10%	
540	COMMUNITY SERVICES	115,434.00	0.00	115,434.00	25,688.13	89,745.87	22.30%	
541	COUNCIL ON AGING	418,181.00	1,360.00	419,541.00	87,485.94	327,821.34	21.90%	
543	VETERANS SERVICES	307,935.00	1,053.00	308,988.00	71,152.41	139,541.90	54.80%	
549	COMMISSION ON DISABILITY	1,810.00	0.00	1,810.00	0.00	1,810.00	0.00%	
610	MORSE INSTITUTE LIBRARY	1,865,058.00	0.00	1,865,058.00	470,886.75	1,305,601.49	30.00%	
615	BACON FREE LIBRARY	130,082.00	0.00	130,082.00	23,810.23	106,271.77	18.30%	
630	RECREATIONS AND PARKS	543,380.00	255.00	543,635.00	112,974.18	426,999.61	21.50%	
690	ARTS COUNCIL	700.00	262.00	962.00	261.98	700.00	27.20%	
691	HISTORIC COMMISSION	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00%	
692	HISTORIC DISTRICT COMMISSION	500.00	0.00	500.00	0.00	500.00	0.00%	
710	INTEREST AND MATURING DEBT	10,271,915.00	0.00	10,271,915.00	2,364,022.20	7,907,892.53	23.00%	
800	STATE AND COUNTY CHRGS	0.00	1,524,261.00	1,524,261.00	203,575.00	1,320,686.00	13.40%	
910	OTHER EMPLOYEE BENEFITS	15,174,510.00	32,643.00	15,207,153.00	3,480,166.25	11,709,977.02	23.00%	
911	RETIREMENT BOARD	6,082,991.00	0.00	6,082,991.00	3,041,495.50	3,041,495.50	50.00%	
912	NON-CONTRIBUTORY PENSIONS	67,209.00	0.00	67,209.00	19,113.00	48,096.00	28.40%	
990	OTHER FINANCING USES	0.00	684,838.00	684,838.00	684,838.00	0.00	100.00%	
TOTAL GENERAL FUND		111,846,036.00	4,093,277.00	115,939,313.00	23,083,457.08	5,524,443.63	87,331,412.04	24.67%
TOTAL BY CATEGORY								
MUNICIPAL		31,824,109.00	1,161,589.00	32,985,698.00	6,950,418.54	1,478,939.19	24,556,338.76	25.55%
EDUCATION		47,472,127.00	663,182.00	48,135,309.00	5,315,472.89	4,003,494.46	38,180,535.43	19.36%
SHARED		32,549,800.00	59,408.00	32,609,208.00	9,929,152.65	42,009.98	23,273,851.85	30.58%
OTHER		0.00	2,209,099.00	2,209,099.00	888,413.00	0.00	1,320,686.00	40.22%
TOTAL GENERAL FUND		111,846,036.00	4,093,278.00	115,939,314.00	23,083,457.08	5,524,443.63	87,331,412.04	24.67%

TOWN OF NATICK
WATER SEWER ENTERPRISE FUND
September 30, 2012

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	Percent of target (estimate) in-house
WATER SEWER ENTERPRISE FUND REVENUE:					
TOTAL USER CHARGE	12,143,096.00	-	12,143,096.00	2,926,441.89	24.1%
TOTAL CONNECTION FEE	114,290.00	-	114,290.00	33,600.00	29.4%
TOTAL OTHER DEPARTMENTAL REVENUE	1,120,000.00	-	1,120,000.00	113,155.85	10.1%
TOTAL INVESTMENT INCOME	25,000.00	-	25,000.00	-	0.0%
(This is calculated at year-end)					
RETAINED EARNINGS - CAPITAL EXPENSES	1,171,000.00	120,746.00	1,291,746.00	1,291,746.00	100.0%
OTHER AVAILABLE FUNDS	-	-	-	-	#DIV/0!
TOTAL WATER SEWER REVENUE	14,573,386.00	-	14,694,132.00	4,364,943.74	21.2%



	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCE	AVAILABLE BALANCE	% EXPENDED COMPARED TO REVISED BUDGET
TOTAL SEWER/WATER SHARED RESERVE	200,000.00	-	200,000.00	-	-	200,000.00	20.4%
TOTAL WATER/SEWER SALARIES	103,618.00	-	103,618.00	20,460.74	-	83,157.26	19.7%
TOTAL SEWER/WATER EXPENSE	129,950.00	-	129,950.00	7,047.89	-	122,902.11	5.4%
TOTAL SEWER SALARIES	687,563.00	-	687,563.00	107,460.76	-	580,102.24	15.6%
TOTAL SEWER EXPENSES	4,957,950.00	27,798.00	4,985,748.00	1,445,405.66	5,880.22	3,534,462.12	29.1%
TOTAL WATER SALARIES	981,448.00	-	981,448.00	216,702.00	-	764,746.00	22.1%
TOTAL WATER EXPENSES	1,142,300.00	83,304.00	1,225,604.00	222,681.38	197,175.57	805,747.05	34.3%
TOTAL WATER CAPITAL EXPENSES	1,171,000.00	120,746.00	1,291,746.00	1,291,746.00	-	-	100.0%
TOTAL WATER SEWER DEBT	1,965,450.00	-	1,965,450.00	727,570.99	-	1,237,879.01	37.0%
TOTAL EMPLOYEE BENEFITS	652,593.00	-	652,593.00	203,423.17	-	449,169.83	31.2%
TRANS TO G/F - INDIRECTS	2,581,514.00	-	2,581,514.00	645,378.47	-	1,936,135.53	25.0%
TOTAL EXPENDITURES:	14,573,386.00	231,848.00	14,805,234.00	4,887,877.06	203,055.79	9,714,301.15	34.4%

TOWN OF NATICK
 SASSAMON TRACE GOLF COURSE
 September 30, 2012

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	ACTUAL RECEIPTS THRU 9/30/2012	Percent of Target (estimate) in house
SASSAMON TRACE GOLF COURSE RECEIPTS					
TOTAL SASSAMON TRACE GOLF COURSE FEES	534,799.00	-	534,799.00	199,236.63	37.3%
TOTAL SASSAMON TRACE GOLF COURSE SUBSIDY TRANSFER IN FROM GEN'L FUND	310,000.00	-	310,000.00	310,000.00	100.0%
RETAINED EARNINGS	36,361.00		36,361.00	36,361.00	100.0%
TOTAL REVENUE SASSAMOM TRACE 09-30-12	881,160.00		881,160.00	545,597.63	61.9%

SASSAMON TRACE GOLF COURSE EXPENDITURES THROUGH 9-30-12	ORIGINAL -APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	ACTUAL EXPENDITURE 9/30/2012	FY13 ENCUMBRANCE	AVAILABLE	% expended from revised budget
SALARIES	194,655.00	-	194,655.00	44,655.22		149,999.78	22.9%
TOTAL EXPENSES	327,711.00	1,425.00	329,136.00	96,159.18		232,976.82	29.2%
TOTAL CAPITAL - FACILITY UPGRADES	2,000.00	-	2,000.00	-		2,000.00	0.0%
TOTAL DEBT SERVICE	288,345.00	(5,201.00)	283,144.00	53,055.02		230,088.98	18.7%
LEASE PAYMENT LAND	63,959.00	-	63,959.00	30,184.88		33,774.12	47.2%
FUNDING SCHEDULE (28 YRS)	9,691.00	-	9,691.00	4,845.50		4,845.50	50.0%
TOTAL SASSAMON TRACE EXPENSES	886,361.00	(3,776.00)	882,585.00	228,899.80		653,685.20	25.9%