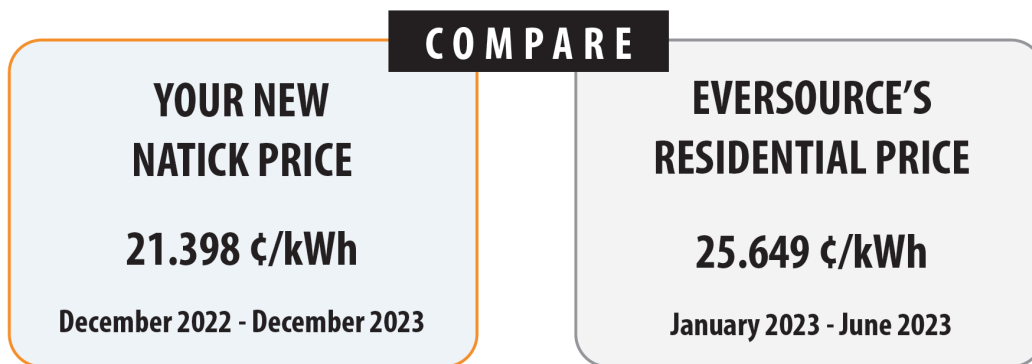


New Natick Electricity Aggregation Program pricing to go in effect in December 2022

The Town of Natick has entered into a new electricity supply contract with First Point Power for the Natick Electricity Aggregation Program. The new default program price for electricity supply will be 21.398 ¢/kWh. This price will be in effect starting in December 2022 and will remain in effect for 12 months until December 2023.

The Natick Electricity Aggregation Program is provided as a service to the community, and Natick electricity customers are automatically enrolled. Through the program, residents and businesses receive a Natick price for the supply portion of their Eversource electric bill instead of Eversource's Basic Service price.



Beginning in January 2023, the Eversource winter residential Basic Service price will be 25.649 ¢/kWh. At 21.398 ¢/kWh, the new Natick Electricity Aggregation Program default price will be 4.25 cents lower. Together, Natick residents and businesses enrolled in the program are expected to save \$2.3 million compared with Eversource's Basic Service price this winter. However, because Eversource's prices change every six months and future prices are not yet known, the program cannot guarantee savings beyond June 2023.

While less expensive than Eversource's Basic Service, the new Natick Electricity Aggregation Program price will be higher in 2023 than in years past, increasing from 11.551¢/kWh to 21.398 ¢/kWh. Electricity prices across Massachusetts have risen sharply and will be at record highs this winter. After keeping electricity supply prices low in 2022, the Natick Electricity Aggregation Program pricing will rise to market levels when the new electricity supply contract takes effect in December.

Current program participants will receive a letter in the mail from the Town of Natick informing them of the new prices in the coming weeks. Participants will be automatically enrolled in the new contract with their December 2022 electricity meter read and do not need to take any action to remain in the program. The new prices will first appear on January 2023 Eversource electricity bills.

Participating in the Natick Electricity Aggregation Program is a choice. Eversource automatically places Natick electricity customers in the program in accordance with state law, but participants can leave any time with no fee or penalty. The Town does not make any money on this program. If participants wish to leave the program, they can enroll with Eversource's Basic Service or contract with an electricity supplier.

For more information about the program, or to make a change to your enrollment, visit NatickElectricityAggregation.com or contact Natick's program consultants via phone (1-844-483-5004) or email (electricity@natickma.org). Please note that Town of Natick staff cannot confirm your participation in the program or make changes to your enrollment.