

FY 2026 BUDGET OVERRIDE



The Town of Natick is set to vote on a FY26 Operating Budget Override (\$7M) on 3/25/25, due to planned expenses exceeding planned revenues. MA state law ("Prop 2 1/2") allows municipalities to increase real estate taxes no more than +2.5% (annually). This budget override strikes a balance that delivers strong services for Natick, while fully considering the impact of higher real estate taxes.

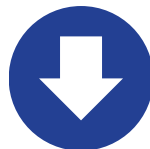
How Did We Get Here? (ie. driving factors)



Inflation & Labor Costs



Student Needs



Expiring Covid Funding



Time
(Last override = FY 2009)

How Did Town & NPS Staff Engage The Public?



Additional engagement: add'l meetings, override webpage, interactive Q&A tool, newsletters, postcard mailer, & more.

HEADLINE: Voters will decide on the FY26 Budget Override ballot question (Yes v. No). See below for a breakdown of potential budget cuts (totalling \$7M) across: NPS Staff, Town Staff, & Capital Projects.

Breakdown of \$7M Override

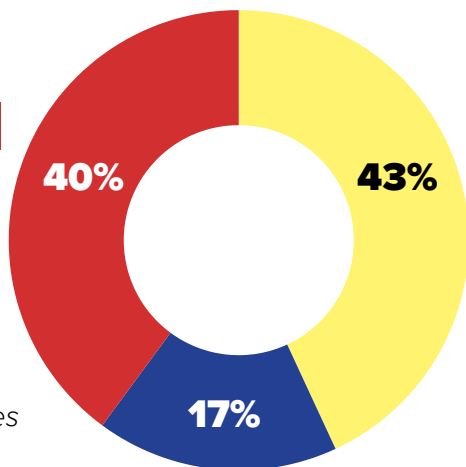
NPS Personnel

\$2.8M

Cuts include:

41.0 Employees

Incl: Teachers, Interventionists, Learning Coaches, Paraprofessionals, & Administrative roles



Capital Projects \$3M

Including:

Roadwork, Buildings, Stormwater, & Vehicles/Equipment

Town Personnel & Shared Expenses

\$1.2M

Cuts include:

7.0 Employees

Including: Fire, DPW, & other 0.5 employee cuts

Possible Scenarios

If "YES" Prevails

- \$7M tax increase
- Strong Town & NPS services continued

If "NO" Prevails

- No additional taxes
- 48x jobs eliminated
- Deferred capital \$\$
- Increased NPS fees

FY2026 Override (\$7M) equates to \$453/yr (\$38/mo) real estate tax increase*

based on median value, single-family home

SCAN HERE



BE INFORMED: visit www.natickma.gov/override to learn more & head to the polls 3/25/25